

Explanation of variances – pro forma

Name of smaller authority: **Lowick & Slipton Parish Council**
 County area (local councils and **North Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,858	10,414				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,715	8,300	1,585	23.60%	YES		To cover inflation and to allow other works to be carried out
3 Total Other Receipts	302	2,075	1,773	587.09%	YES		2 x grants plus donations for Pocket park
4 Staff Costs	3,773	3,607	-166	4.40%	NO		
5 Loan Interest/Capital Repayment	2,000	2,000	0	0.00%	NO		
6 All Other Payments	1,688	3,596	1,908	113.03%	YES		Defibrillator supplies, Pocket Park items, Operation London Bridge items
7 Balances Carried Forward	10,414	11,586			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,414	11,586				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,372	13,689	2,317	20.37%	YES		Additional items added to assets register
10 Total Borrowings	5,000	3,000	-2,000	40.00%	YES		repayment reducing amount

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable