

## Explanation of variances – pro forma

Name of smaller authority: **Lowick and Slipton Parish Council**

County area (local councils and **North Northamptonshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>10,414</b>	<b>11,586</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>8,300</b>	<b>9,975</b>	1,675	20.18%	YES		Increase to cover inflation and known/planned expenditure
3 Total Other Receipts	<b>2,075</b>	<b>30,033</b>	27,958	1347.37%	YES		Grants of £28400 received
4 Staff Costs	<b>3,607</b>	<b>4,029</b>	422	11.70%	NO		
5 Loan Interest/Capital Repayment	<b>2,000</b>	<b>2,000</b>	0	0.00%	NO		
6 All Other Payments	<b>3,596</b>	<b>40,175</b>	36,579	1017.21%	YES		safety surfaces, disabled ramp, work to trees, at Pocket Park (£29285), installation of village gates (£6185), work to streetlights (£810), Coronation bench (£396)
7 Balances Carried Forward	<b>11,586</b>	<b>5,390</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
8 Total Cash and Short Term Investments	<b>11,586</b>	<b>5,390</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>13,689</b>	<b>19,125</b>	5,436	39.71%	YES		£5038 for traffic calming measures, £396 for Coronation bench
10 Total Borrowings	<b>3,000</b>	<b>1,000</b>	-2,000	66.67%	YES		2 x £1000 installments paid off

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**