

Explanation of variances – pro forma

Name of smaller authority: Lowick and Slipton Parish Council
County area (local councils and parish meetings only): North Northhamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,586	5,390				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,975	11,620	1,645	16.49%	YES		To cover planned budgeted expenditure and to build up reserves against future events
3 Total Other Receipts	30,033	16,081	-13,952	46.46%	YES		Grant funding of £9218.00 against £28400.00 in previous year
4 Staff Costs	4,029	4,454	425	10.55%	NO		
5 Loan Interest/Capital Repayment	2,000	1,000	-1,000	50.00%	YES		Only £1000.00 to pay in this year against £2000.00 previous year
6 All Other Payments	40,175	14,524	-25,651	63.85%	YES		£7337.00 spent of large items this year compared with £23394 last year
7 Balances Carried Forward	5,390	13,113				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,390	13,113				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,125	19,528	403	2.11%	NO		
10 Total Borrowings	1,000	0	-1,000	100.00%	YES		Last loan payment made - loan cleared.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable