

## Explanation of variances – pro forma

Name of smaller authority: **Stanton on the Wolds Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2017/18<br>£ | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|
| 1 Balances Brought Forward                                | 14,110       | 12,233       |               |               |                          |  |
| 2 Precept or Rates and Levies                             | 4,650        | 6,150        | 1,500         | 32.26%        | YES                      | due to war memorial restoration required (£900), WW1 celebrations (£200)           |
| 3 Total Other Receipts                                    | 92           | 82           | -10           | 10.87%        | NO                       |  |
| 4 Staff Costs   | 132          | 134          | 2             | 1.52%         | NO                       |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |  |
| 6 All Other Payments                                      | 6,487        | 5,716        | -771          | 11.89%        | NO                       |  |
| 7 Balances Carried Forward                                | 12,233       | 12,615       |               |               |                          |  |
| 8 Total Cash and Short Term Investments                   | 12,233       | 12,615       |               |               | YES                      |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 5,530        | 5,530        | 0             | 0.00%         | NO                       |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |  |

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**