

## Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes

where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%    Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	4,968	4,163					variance from PY opening balance	
2 Precept or Rates and Levies	7,865	7,763	102	1.31%	NO	NO		
3 Total Other Receipts	4,908	3,888	1,020	26.23%	YES	NO		In 23-24, the Council received a grant from LCC of £1088 as well as a VAT rebate of £2785. During 24-25, the Council received two grants from HBBC of £1457.50, totalling £2915, as well as a VAT rebate of £1977.
4 Staff Costs	1,277	1,991	-714	35.86%	YES	NO		Five quarterly payments were made in 23-24 totalling £1991. Therefore only three quarterly payments were made during 24-25 totalling £1277.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,903	8,854	-951	10.74%	NO	NO		
7 Balances Carried Forward	8,561	4,968	3,593	72.32%	YES	NO		In 23-24, the Council received a grant from LCC of £1088 as well as a VAT rebate of £2785. During 24-25, the Council received two grants from HBBC of £1457.50, totalling £2915, as well as a VAT rebate of £1977. A quarterly salary payment was also missing.
8 Total Cash and Short Term Investments	8,561	4,968	3,593	72.32%	YES	NO		In 23-24, the Council received a grant from LCC of £1088 as well as a VAT rebate of £2785. During 24-25, the Council received two grants from HBBC of £1457.50, totalling £2915, as well as a VAT rebate of £1977. A quarterly salary payment was also missing.
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,838	18,838	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		