

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	47151		
Reserve 2	2898		
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			50049
<b>General reserve</b>	6,048		
			6048
<b>Total reserves (must agree to Box 7)</b>			<u><u>56,097</u></u>

These funds are held for the Parish Trust, pending opening of bank a/c being delayed by Barclays, due to Covid. CL reserved towards Village enhancements.