

REGISTERED COMPANY NUMBER: SC481094 (Scotland)
REGISTERED CHARITY NUMBER: SC045867

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June 2023
for
Culbokie Community Trust Limited

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Culbokie Community Trust Limited

**Contents of the Financial Statements
for the year ended 30th June 2023**

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Notes to the Financial Statements	13 to 18
Detailed Statement of Financial Activities	19 to 20

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Aims

The company has been formed to benefit the community of Culbokie, as defined by 29 post code units, according to the principles of sustainable development. Its specific purposes are

- to manage community land and associated assets for the benefit of the community of Culbokie and the public in general;
- to provide recreational facilities and activities with the object of improving the conditions of life of the community;
- to promote community development and rural regeneration in areas of social and economic disadvantage within the community;
- to advance the education of the community about its environment, culture, heritage and history; and
- to advance protection and improvement of the natural or built environment.

The above is a summary of CCT's charitable objectives. The charity's governance documents contain the full list of its charitable objectives.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

Achievement and performance

Company Development

CCT membership has continued to grow during the year and at the end of the reporting period we had 285 (256) Full members, 63 (59) Associate members and 11 (12) Juniors as well as 6 (6) Associate member organisations. CCT continues to seek new members through face-to-face contacts and through regular events such as those highlighted elsewhere in this report. The numbers in parentheses are those for the previous period.

CCT continued its membership of the Black Isle Partnership (BIP), Development Trust Association Scotland (DTAS), Communities Housing Trust (CHT), Age Scotland and Community Land Scotland (CLS). These memberships have provided CCT with access to information, training, and advice to support its core objectives.

Glascairn Community Project

Good progress was made towards the development and management of Culbokie Green. The raising of the timber shelter in July 22, involving around 30 volunteers, was particularly memorable. The shelter, named Am Fasgadh, was completed in September 22 following additional work parties to turf the green roof. Signs, benches and solar lighting were also installed to complete the lower part of the Green. A regular midweek volunteer group, The Green Team, was established in late summer 22. This group met every week to help develop and manage the Green, clocking up over 500 hours of volunteer input. Training in Meadow Management in March 22, provided by High Life Highland, proved very popular with Green Team members. The top section of the Green was handed over to CCT in early 2023. Volunteers started to implement the design for this area with the establishment of additional orchard trees and a beech hedge.

The six affordable homes facilitated by CCT were completed by Cairn Housing during the year and became fully occupied. Cairn Housing hosted a well-attended celebration at Am Fasgadh (The Shelter) in January 2023 to mark this success.

During the year, CCT decided to prioritise the building of the toilets and potting shed as the next phase of development. A funding package for the building groundworks was assembled and the work was tendered. Development work towards a further building on the site, primarily for business use, was also progressed. This involved a community consultation followed by a Feasibility Study, Options Appraisal and finally a Business Plan - which demonstrated viability. The single story, 100m² building proposed for this part of the project is now known as 'The Space'.

Development work towards the installation of an electric vehicle charge point at Glascairn was also progressed. Heads of Terms were agreed with SWARCO who will own and manage the facility on land leased from CCT.

Culbokie Woods Group

The Culbokie Woods Group still lacks a leader so it remained under the caretaker-ship of a group member. The group submitted detailed comments regarding the future management of Culbokie Woods to Forestry and Land Scotland during the development of the Land Management Plan for Black Isle Forests. No work parties were organised during the year.

History Group

It was a relatively quiet year for the History Group with an average of five 'History of Culbokie' web site views per day. The most popular section continues to be "People of Culbokie" followed by "Archaeology and Ancient sites". Over the year we have taken advantage of the CCT monthly newsletter to draw attention to several of the history pages.

In March we saw the 'adoption' of the maintenance of the Teanagairn Henge by a group comprising of members of North of Scotland Archaeology Society (NOSAS) and the Inverness Young Archaeologists backed up by our own Ferintosh Volunteers. This resulted in the first clearance of vegetation since October 2018 when the site was last prepared for visitors during the Highland Archaeological Fortnight.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

As always, we are on the look-out for interesting stories to publicise and help with the research. Please get in touch through history@culbokie.org.

Culbokie Community Market

Now in its 15th year, monthly markets continued throughout the year and are generally well supported. Customers and stallholders alike regularly commented on the friendly and welcoming atmosphere at Culbokie market. Due to rising costs the charges were increased slightly in November 2022. A small profit was made over the year although some months incurred a small loss. During the year a number of new stallholders were welcomed, providing a wider range of artisan foods and crafts. The market café continued to be run by CCT with a couple of months being covered by local groups running the café for other charities. Fresh fish and local meat continues to be available every Saturday and is well supported locally.

Fundraising

Fundraising projects were wide-ranging, with something of interest for everyone in the community: a 'Meet the Author' event, a well-supported Quiz, a fascinating presentation on the wildlife of South America, sales of Christmas calendars, a Christmas Cake Draw, the annual Black Isle Photography Competition and subsequent prize-giving at the Summer Photo Festival and Cream Tea.

To celebrate the high standard of over 100 entries into the 2022 photography competition, the winners were presented with prizes generously donated by sponsors ARK Estates (Scotland) Ltd., Culbokie Stores Ltd. and Culbokie Inn at an enjoyable event, a Photo Festival and Cream Tea, on Saturday August 27th. The creditable sum of £298 was raised.

In September there was fierce competition from 14 teams to respond to an array of questions in a lively and entertaining Quiz that raised £458.

At the end of October, a packed audience in Findon Hall watched a powerful performance of 'The Riot of Resolis' by Jon Palmer, with original music by Marjorie Paterson, and supported by musicians and a cast of actors and puppeteers. The performance was part of a tour of three venues on the Black Isle. Jon very generously donated some of the proceeds to two local groups in the village, the Culbokie Players and Culbokie Community Trust. We are enormously grateful for a boost to funds of £488 to CCT for the Glascairn Project.

At the community markets in the months leading to Christmas, the fundraising team focused on sales of Christmas Cards, Black Isle Calendars and a special Christmas Cake Draw. A beautifully decorated, rich fruit cake, created and kindly donated by Fiona Newman for the Christmas Draw raised £90.

The Black Isle Calendars were supported by many local businesses through their sponsorship of individual months in two different sizes of Black Isle Calendars. They were sold at monthly Culbokie Community Markets, online and through three outlets on the Black Isle. We are grateful to the staff at Culbokie Spar, The Cheese House, Cromarty and Rosemarkie Beach Café who gave continued support to this venture for Culbokie Community Trust. The funds raised, through sales and sponsorship, amounted to over £1,000.

At the end of January, we invited author Shona MacLean as guest at our 'Meet the Author' event. Shona's illustrated talk, 'Coming Home', gave an insight into the extent of her research and the process of writing 'The Bookseller of Inverness', a gripping historical thriller set in Inverness in the wake of the 1746 Battle of Culloden. A total of £362 was raised.

In May, wildlife photographer, Paul Cottis, gave a fascinating slide show and talk on his first-hand encounters with animals and birds spotted on a series of visits in South America. The presentation was informative and supported by stunning slides. A sum of £140 was raised towards the Glascairn Project.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

The fifth Black Isle Photographic Competition, this year along the theme 'Seasons of the Black Isle', ran from April to June, with generous sponsorship of each competition category by, respectively, ARK Estates (Scotland) Ltd., Culbokie Stores Ltd. and Culbokie Inn. Funds raised through entry fees and sponsorship totalled £400. To culminate a successful year, the Fundraising Group come full circle and prepare for the next Summer Photo Festival and Cream Tea.

For all events in the past year, our thanks go to the generous support of our volunteers, sponsors and businesses, not only from the local area but also from further afield.

Culbokie Clean and Tidy Projects

The 'dog poo wardens' have continued to maintain the bins in the Culbokie Woods. It is clear that the vast majority of dog owners are regularly clearing up after their pets and consequently the paths in the woods are being enjoyed by the community. The flower tubs around the village pump, which are maintained by CCT, continue to provide a focal point for passers-by.

Communications

CCT has maintained a regular presence at the Culbokie Community Market which has provided excellent opportunities to promote our activities through face-to-face conversations. The regular monthly newsletter provides members and subscribers with news of recent and upcoming events as well as some articles of a more general interest. During the year we have also received coverage in the local press as well as the Chatterbox magazine. Regular social media posts help to keep our members up to date with events and news of our activities.

Active Travel

The continuing development of the active travel route through Culbokie is now the responsibility of The Highland Council, which supervised the production of technical drawings during the year and made a bid to Sustrans for construction funding in late 2022. Funding for the project was allocated by Sustrans after the balance sheet date.

Culbokie Sharing Shed

The Culbokie Sharing Shed continued to be well used and well supported by local folk of all ages throughout the year. FareShare and Community Food Initiative North East (Cfine) continued to provide regular monthly deliveries of surplus food helping to maintain a variety of fresh and non-perishable food items. A new facility opened in Alness in January 2023 and deliveries now come from there every 2-3 weeks. In addition, free sanitary products also became available from November 2022.

A successful application to the North Highland Initiative in September 2022 resulted in grant funding of £1,000 to allow a top-up of food items for a year.

Culbokie Primary School provided monthly collections and donations throughout the year. Local gardeners provided a wide range of excess fresh food and plants throughout the season. Local donations and some support distributed via Fortrose Masonic Lodge and Fortrose Academy ensured the Shed continued to be well stocked. Apart from food, the most popular items include books, jigsaws, toys and games and the wide range of donated items ensures there is always something of interest to browse through. Turnover is good with any unwanted items going to local charity outlets.

Facebook membership gradually increased from 150 to 230, with larger free and unwanted items being advertised regularly. Small monetary donations at the Shed also helped with food costs.

Culbokie Sharing Shed is embedded in the community, is a valuable asset and the 'go-to' place to share, reuse, reduce and recycle items as well as supporting the more vulnerable residents.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

Financial review

Financial position

Incoming resources for the year totalled £47,482 (2022: £145,867). Resources expended in the year totalled £31,582 (2022: £19,108). OSCR guidelines require that charities maintain reserves equivalent to a minimum of three months' operational costs. CCT has no employment costs and low outgoings and is currently operating well within this guideline.

At the balance sheet date, the charity had reserves of £299,981 (2022: £284,081).

Principal risks

The principal risks are largely unchanged from last year and are as follows:

At the current time risks relate mainly to safe work practices during project and promotional work. These risks are managed on a case-by-case basis and appropriate insurance cover is in place. The charity's primary sources of income are member donations, grants and fundraising activities. This is dependent on continued strong local support, active volunteers and suitable grant aiding bodies. Culbokie Community Trust Ltd continues to look at other funding sources to allow projects to progress.

As we enter construction phases of the projects the fragmented funding environment means that the projects must be subdivided into packages which match the funding streams available. This results in a piecemeal approach which will rarely be cost effective and potentially could introduce additional risks if completed project build stages are then followed by long gaps before further work is done. The nature of the funding packages available necessitates multiple applications to be managed for each stage of the build sometimes with differing requirements in terms of when the money becomes available and when it must be spent.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

Future plans

Company Development

CCT Board members are continually developing their skills and experience in running the activities of the Trust. Where any gaps are identified in the necessary skills further training will be sought and/or recruitment of members with relevant skill may be co-opted on to the Board. Engagement with the new residents at the Glascairn site has resulted in gaining new members some of whom are now actively supporting the Trust's activities.

Priorities for Year 2023-24

There will be a formal launch of Culbokie Green on October 28th, billed as Halloween on the Green, with Councillor Lyndsey Johnston cutting the celebratory cake. Progress will continue on completing Stage 2 of Culbokie Green with creation of a beech hedge, further tree planting and a pollinator bed.

The project team will be working hard on taking forward the development of the toilet block and potting shed with the anticipated construction of the foundations and connecting to Scottish Water and SSEN.

The Space needs to be taken to the building warrant stage with full planning approval so that we can then take this strand of the master project to have design documents completed for issuing of tender documentation and seek funding.

CCT was contacted by the Lord Lieutenant of Ross & Cromarty about hosting the county's coronation tree with a plaque to commemorate the coronation of King Charles III.

The lease Agreement must be agreed between CCT and SWARCO to enable the creation of the parking bays and installation of the EV Chargepoint.

The Fundraising Group come full circle and prepare for the next Summer Photo Festival and Cream Tea. Other fundraising activities in the forthcoming year in support of all our work but particularly the Glascairn Community Project include: quizzes, talks, a second Black Isle Food Festival and the sale of calendar and cards at the Christmas markets.

CCT continues to support The Highland Council and Sustrans in our joint aim for an Active Travel Route to improve the village for people walking, cycling, and using mobility aids.

The Sharing Shed has become embedded within the village and we will continue to support this work and apply for further funding for another year.

The Community Market is a valuable and well supported resource, allowing residents to shop locally. We will continue to seek to promote and develop the regular markets.

CCT is grateful to the many volunteers who help with maintaining Culbokie Green, looking after the planters next to the Village Pump, keeping the main paths through the woods free of dog fouling, looking after the Sharing Shed, helping with the Community Market, helping with fund-raising and grant applications and the many other activities which are so vital to our continued success.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Culbokie Community Trust Limited

Report of the Trustees for the year ended 30th June 2023

Structure, governance and management

Recruitment and appointment of new trustees

The charity is governed by a board of up to 12 Directors which meets every 1-2 months and is responsible for all strategic decisions. All activities are undertaken in accordance with the purposes of the company set out in the Trust's Articles of Association.

Culbokie Community Trust Limited's Articles of Association were revised and approved at the 11th November 2019 AGM having been amended to allow a retiring director to be eligible for re-election and to amend the number needed for the quorum for a General meeting to 15 members.

Organisational structure

The charity is a company limited by guarantee and a registered Scottish charity number SC045867. It is governed by its Articles of Association which were revised and approved at an EGM on 1st December 2014, with further approved revisions at the AGM on 11th November 2019 and on 28th March 2022.

In accordance with the company's Articles of Association, at the second and each subsequent AGM, one third of Elected Directors shall retire from office. Retired Directors are eligible for re-election.

None of the directors has any beneficial interest in the company. All of the directors are members or associate members of the company and guarantee to contribute £1 in the event of winding up.

Related parties

A trustee, J Mackenzie is a director of Frame Kennedy the accountants to the trust. During the year £1,500 was due to Frame Kennedy in respect of accountancy and examination fees.

Reference and administrative details

Registered Company number

SC481094 (Scotland)

Registered Charity number

SC045867

Registered office

4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Trustees

J M Douglas
P A Edwards
R L Fyfe
J Mackenzie
A Morris
S O'Dell
A J Petch
M A Richards
R P Wadge

Company Secretary

J Mackenzie

Culbokie Community Trust Limited

**Report of the Trustees
for the year ended 30th June 2023**

Reference and administrative details

Independent Examiner

Stuart McMartin B.Sc. FCA
Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Approved by order of the board of trustees on and signed on its behalf by:

.....
R P Wadge - Trustee

**Independent Examiner's Report to the Trustees of
Culbokie Community Trust Limited**

I report on the accounts for the year ended 30th June 2023 set out on pages ten to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stuart McMartin B.Sc. FCA
The Institute of Chartered Accountants in England and Wales

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Date:

Culbokie Community Trust Limited

**Statement of Financial Activities
for the year ended 30th June 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies		2,038	39,030	41,068	94,030
Other trading activities	2	5,956	-	5,956	5,730
Investment income	3	458	-	458	10
Other income		-	-	-	46,097
Total		<u>8,452</u>	<u>39,030</u>	<u>47,482</u>	<u>145,867</u>
Expenditure on					
Raising funds		1,175	-	1,175	2,272
Charitable activities					
General		3,028	27,379	30,407	16,836
Total		<u>4,203</u>	<u>27,379</u>	<u>31,582</u>	<u>19,108</u>
NET INCOME		4,249	11,651	15,900	126,759
Reconciliation of funds					
Total funds brought forward		106,337	177,744	284,081	157,322
Total funds carried forward		<u><u>110,586</u></u>	<u><u>189,395</u></u>	<u><u>299,981</u></u>	<u><u>284,081</u></u>

The notes form part of these financial statements

Culbokie Community Trust Limited

**Balance Sheet
30th June 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	146,682	133,041
Current assets			
Debtors	8	5,500	-
Cash at bank		156,145	153,069
		161,645	153,069
Creditors			
Amounts falling due within one year	9	(8,346)	(2,029)
Net current assets		153,299	151,040
Total assets less current liabilities		299,981	284,081
NET ASSETS		299,981	284,081
Funds	11		
Unrestricted funds		110,586	106,337
Restricted funds		189,395	177,744
Total funds		299,981	284,081

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Culbokie Community Trust Limited

Balance Sheet - continued

30th June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R P Wadge - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Landscaping & development	- 15% on cost
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fair value

Fair value is the amount for which an asset could be exchanged or a liability settled between knowledgeable, willing parties in an arm's length transaction.

Culbokie Community Trust Limited

**Notes to the Financial Statements - continued
for the year ended 30th June 2023**

2. Other trading activities

	2023	2022
	£	£
Fundraising events	4,842	3,980
Market income	1,058	998
Project	56	752
	5,956	5,730
	5,956	5,730

3. Investment income

	2023	2022
	£	£
Deposit account interest	458	10
	458	10
	458	10

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	17,500	12,828
Surplus on disposal of fixed assets	-	(46,097)
	-	(46,097)
	-	(46,097)

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

6. Comparatives for the statement of financial activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income and endowments from			
Donations and legacies	2,687	91,343	94,030
Other trading activities	5,730	-	5,730
Investment income	10	-	10
Other income	-	46,097	46,097
	8,427	137,440	145,867
	8,427	137,440	145,867
Expenditure on			
Raising funds	2,272	-	2,272

Culbokie Community Trust Limited

**Notes to the Financial Statements - continued
for the year ended 30th June 2023**

6. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
General	5,404	11,432	16,836
Total	7,676	11,432	19,108
NET INCOME	751	126,008	126,759
Transfers between funds	472	(472)	-
Net movement in funds	1,223	125,536	126,759
Reconciliation of funds			
Total funds brought forward	105,114	52,208	157,322
Total funds carried forward	106,337	177,744	284,081

7. Tangible fixed assets

	Land £	Landscaping & development £	Fixtures and fittings £	Totals £
Cost				
At 1st July 2022	60,551	85,019	1,209	146,779
Additions	-	31,141	-	31,141
At 30th June 2023	60,551	116,160	1,209	177,920
Depreciation				
At 1st July 2022	-	12,753	985	13,738
Charge for year	-	17,424	76	17,500
At 30th June 2023	-	30,177	1,061	31,238
Net book value				
At 30th June 2023	60,551	85,983	148	146,682
At 30th June 2022	60,551	72,266	224	133,041

Culbokie Community Trust Limited

**Notes to the Financial Statements - continued
for the year ended 30th June 2023**

8. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	5,500	-
	<u>5,500</u>	<u>-</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,846	619
Accruals and deferred income	1,500	1,410
	<u>8,346</u>	<u>2,029</u>

10. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	148	146,534	146,682	133,041
Current assets	111,938	49,707	161,645	153,069
Current liabilities	(1,500)	(6,846)	(8,346)	(2,029)
	<u>110,586</u>	<u>189,395</u>	<u>299,981</u>	<u>284,081</u>

11. Movement in funds

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	106,337	4,249	110,586
Restricted funds			
Land Community Trust	50,000	-	50,000
Other restricted funds	127,744	11,651	139,395
	<u>177,744</u>	<u>11,651</u>	<u>189,395</u>
TOTAL FUNDS	<u>284,081</u>	<u>15,900</u>	<u>299,981</u>

Culbokie Community Trust Limited

**Notes to the Financial Statements - continued
for the year ended 30th June 2023**

11. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,452	(4,203)	4,249
Restricted funds			
Other restricted funds	39,030	(27,379)	11,651
TOTAL FUNDS	<u>47,482</u>	<u>(31,582)</u>	<u>15,900</u>

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	105,114	751	472	106,337
Restricted funds				
Land Community Trust	50,000	-	-	50,000
Other restricted funds	2,208	126,008	(472)	127,744
	<u>52,208</u>	<u>126,008</u>	<u>(472)</u>	<u>177,744</u>
TOTAL FUNDS	<u>157,322</u>	<u>126,759</u>	<u>-</u>	<u>284,081</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,427	(7,676)	751
Restricted funds			
Other restricted funds	137,440	(11,432)	126,008
TOTAL FUNDS	<u>145,867</u>	<u>(19,108)</u>	<u>126,759</u>

Culbokie Community Trust Limited

**Notes to the Financial Statements - continued
for the year ended 30th June 2023**

11. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	105,114	5,000	472	110,586
Restricted funds				
Land Community Trust	50,000	-	-	50,000
Other restricted funds	2,208	137,659	(472)	139,395
	52,208	137,659	(472)	189,395
TOTAL FUNDS	157,322	142,659	-	299,981

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,879	(11,879)	5,000
Restricted funds			
Other restricted funds	176,470	(38,811)	137,659
	193,349	(50,690)	142,659
TOTAL FUNDS	193,349	(50,690)	142,659

12. Related party disclosures

There were no related party transactions for the year ended 30th June 2023.

Culbokie Community Trust Limited

**Detailed Statement of Financial Activities
for the year ended 30th June 2023**

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Local Giving	1,733	766
Donations	305	125
Grants	39,030	93,139
	41,068	94,030
Other trading activities		
Fundraising events	4,842	3,980
Market income	1,058	998
Project	56	752
	5,956	5,730
Investment income		
Deposit account interest	458	10
Other income		
Gain on sale of tangible fixed assets	-	46,097
	47,482	145,867
Total incoming resources		
Expenditure		
Other trading activities		
Fundraising costs	1,135	381
Market costs	40	1,891
	1,175	2,272
Charitable activities		
Insurance	453	177
Postage and stationery	-	29
Sundries	185	672
Subscriptions	234	30
Accountancy and legal fees	811	893
Project development	11,074	2,207
Donations	150	-
Depn of landscaping & development	17,424	12,753
Depn of fixtures & fittings	76	75
	30,407	16,836

This page does not form part of the statutory financial statements

Culbokie Community Trust Limited

**Detailed Statement of Financial Activities
for the year ended 30th June 2023**

	2023	2022
	£	£
Total resources expended	<u>31,582</u>	<u>19,108</u>
Net income	<u><u>15,900</u></u>	<u><u>126,759</u></u>

This page does not form part of the statutory financial statements