

CULBOKIE COMMUNITY TRUST

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RESERVES STATEMENT

In accordance with good practice, CCT seek to ensure that there are sufficient reserves to cover three months of liabilities. This is in addition to income which has been designated for a specific purpose (restricted reserve).

Currently (March 2025) there are no employees and therefore CCT do not have to make allowance for any salary commitments.

The key liabilities for which we need to ensure available income sufficient to cover three months are therefore:

- Insurance
- Audit fees
- Website subscriptions
- Electricity and water for the toilet block
- Notice period for toilet block cleaning
- Community Market costs

As the activities and in particular assets of CCT develop we will incur additional liabilities and this reserves policy will be updated as appropriate.

**This statement was adopted at a meeting of the Culbokie Community Trust on
18th March 2025**

Date that next review is due: March 2028

Culbokie Community Trust Limited. A company limited by guarantee.

Registered in Scotland No: SC4810940

Registered Scottish Charity SC045867

Registered office: Frame Kennedy, Metropolitan House, 31-33 High St, Inverness. IV1 1HT