

Explanation of variances – pro forma

Name of smaller authority: **Hargrave Parish Council**
 County area (local councils and parish meetings only): **Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,971	11,834					
2 Precept or Rates and Levies	5,800	6,800	1,000	17.24%	YES	Precept increased to due to expected increased costs for undertaking a Neighbourhood Plan	
3 Total Other Receipts	4,578	798	-3,780	82.57%	YES	2018/19 the Council received a grant of £3163.00 towards the purchase of a Speed Indication Device (SID). This grant was not repeated in 2019/2020. The purchase of the SID meant that a greater amount of VAT was reclaimed and inflates the other receipts. Also an extra Field Rent payment was received.	
4 Staff Costs	2,925	3,025	100	3.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,590	3,098	-2,492	44.58%	YES	2018/19 payments includes the purchase of SID. Not repeated in 2019/20	
7 Balances Carried Forward	11,834	13,309			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	14,061	13,341	-720	5.12%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable