

Explanation of variances – pro forma

Name of smaller authority: **HARGRAVE Parish Council (Northamptonshire)**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,834	13,309					
2 Precept or Rates and Levies	6,800	7,000	200	2.94%	0	NO	
3 Total Other Receipts	798	11,710	10,912	1367.42%	1	YES	£9684.00 grant received and held on behalf of Hargrave Neighbourhood Plan Steering Group. £1454.24 donated to the parish council by Hargrave Appraisal Group. £200.00 grant from East Northants Council
4 Staff Costs	3,025	3,120	95	3.14%	0	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO	
6 All Other Payments	3,098	13,002	9,904	319.69%	1	YES	Neighbourhood Plan costs total £8430.80. £565.00 one off works to the Hoggin Track. New grass cutting costs at £150.00. £90.00 increase in electricity supply due into increase in costs. VAT increased accordingly.
7 Balances Carried Forward	13,309	15,897				YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	13,309	15,897					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	13,341	13,341	0	0.00%	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable