

Explanation of variances – pro forma

Name of smaller authority: **Hargrave Parish Council**
 County area (local councils and Northants)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,083	18,974				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	7,500	0	0.00%	NO		
3 Total Other Receipts	1,204	3,868	2,664	221.26%	YES		Grants received for works in village and donation for future purposes.
4 Staff Costs	3,860	4,478	618	16.01%	YES		Increase in staff costs due to 2 month changeover period.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,953	9,896	5,943	150.34%	YES		Grants monies covered some verge hedge cutting. Tree felling works and streetlight testing and certification.
7 Balances Carried Forward	18,974	15,968				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,974	15,967				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,849	13,699	-150	1.08%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable