

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2)
Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves*:			
BMM Account	36120		
Public Sector Fund	75000		
Melton Mowbray BS	1000		
Community Account	1870		
			<u>113990</u>
General reserve		<u>0</u>	
Total reserves (must agree to Box 7)			<u><u>113990</u></u>
Box 7 per Annual Return			113,990
Difference			<u><u>0</u></u>

Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be entered. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.

Jungear
7/6/23
None
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