

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Stanton under Barton Parish Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
 - variances of more than £100,000 must be explained even where this constitutes less than 15%;
 - a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).
- Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	152,828	113,989						
2 Precept or Rates and Levies	12,235	12,368	-123	1.00%	NO	NO		
3 Total Other Receipts	40,108	28,424	11,684	430.23%	YES	YES		In 21/22, the P.C. received a grant of £32,000 from the Borough Council as well as £65,000 in S106 monies (intended to be spent on playground works). In 22/23 the P.C. did not receive this income. In 21/22 the P.C. also received a VAT rebate of £17,000. This was not received in 22/23.
4 Staff Costs	6,618	6,742	-224	3.32%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	184,663	20,881	163,802	785.21%	YES	YES		In 21/22, the P.C. spent £85,000 on playground works. This work was not undertaken in 22/23. There was also the internal transfer of £65,000 of S106 monies into the P.C.'s savings account as intended funds. In 21/22, a further £10,000 was spent on creating a pump track in the recreation ground.
7 Balances Carried Forward	113,990	125,168	-11,178	8.93%	NO	NO		
8 Total Cash and Short Term Investments	113,988	125,166	-11,179	8.93%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,048,778	1,048,778	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 9.31671 10.1285

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB

John Spent
7/6/23
None
7/6/23