

Explanation of variances 2023/24

Name of smaller authority: Stanton under Bardon Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2024 | 2023 | Variance £ | Variance % | Explanation Required? | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|---------|-----------|---------------|---------------|-----------------------|---------------|---|---|
| | £ | £ | | | Is > 15% | Is > £100,000 | | |
| 1 Balances Brought Forward | 125,168 | 113,989 | | | | | opening balance not required - Balance brought forward does not agree | |
| 2 Precept or Rates and Levies | 16,205 | 12,357 | 3,848 | 31.14% | YES | NO | | The reason that the precept increased by £3848 was because staff costs were projected to increase from £5600 in 22/23 to £9300 in 23-24 which is a difference of £3700 |
| 3 Total Other Receipts | 27,887 | 26,424 | 1,463 | 5.54% | NO | NO | | |
| 4 Staff Costs | 10,058 | 6,742 | 3,316 | 49.18% | YES | NO | | Staff costs increased from £7742 in 22-23 to £10058 in 23-24 because Council agreed to increase the Clerks contracted hours from 8 hours to 15 hours. There was also an increase to the Clerks hourly pay. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | | |
| 6 All Other Payments | 27,485 | 20,861 | 6,624 | 31.75% | YES | NO | | The reason that all other payments increased from £20,861 in 22-23 to £27,485 in 23-24 was mainly associated with increased repairs and maintenance to the village hall. This included the Council had to purchase a new fire door at a cost of £4350 |
| 7 Balances Carried Forward | 131,717 | 125,167 | 6,550 | 5.23% | NO | NO | | |
| 8 Total Cash and Short Term Investments | 131,717 | 125,168 | 6,549 | 5.23% | NO | NO | | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 673,079 | 1,048,778 | -375,699 | 35.82% | YES | YES | | The previous asset register included the cost of the village hall at £375,000. However the village hall was gifted to the Council so its value has been reduced to £1 as a nominal sum. |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | | |