

Aberhafesp Community Council

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Minutes of the closed meeting of Aberhafesp Community Council held on 27th October 2021 at Aberhafesp Community Centre.

1. **Welcome**
2. **Apologies**
3. **Declaration of Interest**
4. **Presentation from Kelly Watson CCLA**

Present: Cllrs. N Hamer (chair), A Nutting (vice), R Jones, J Hopkins, G Green, S Pryce, R Amy, R Hamer (clerk)

Also present: Kelly Watson from CCLA

1. **Welcome** - Chair welcomed everyone to the meeting and introduced Kelly Watson from CCLA to discuss the different bank accounts available to invest £30,000
2. **Apologies** - None
3. **Declaration of interest** - None
4. Kelly started off by explaining what CCLA stood for - Churches, Charities and Local Authorities, and gave an overview of the company, and then explained about the accounts. The council were interested in the Local Authority Property fund. See information attached. It was noted that in order to invest into this account an independent financial advisor was needed to give investment advice, it would be useful for them to have Community Council knowledge. The firm that CCLA use is Arlingclose and they charge £800 to do this. It was decided to see if a local Financial Advisor could be found and to see if they were any cheaper.
Council would take time to discuss and come back to CCLA at a later date.

Chair gave his thanks to Kelly for coming out to the meeting and expressed how worthwhile the meeting had been.