

REGISTERED COMPANY NUMBER: SC230960 (Scotland)
REGISTERED CHARITY NUMBER: SC033349

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Lairg and District Community Initiatives

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Lairg and District Community Initiatives

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for the Year Ended 31 March 2021

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Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the company include:

1. To manage community land and associated assets for the benefits fo the community of Lairg and district, and the public at large.
2. To provide, or assist in providing, recreational facilities and/or organising recreational activities to improve the conditions of life of the community and following principles of sustainable development.
3. To advance community development, including urban and rural regeneration.
4. To advance the education of the community about its environment, culture, heritage and history.
5. To advance environmental protection or improvement including preservation and conservation of the natural environment, the promotion of sustainable development, the maintenance , improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

Volunteers

If anyone would like to join the LDCI as a normal member, you will be very welcome, We are very conscious not to cagoule people into joining the board but would love to have anyone become just a member who would like to help or join in the many events we have planned for this year. The first one being a litter pick in March.

Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Care and Well Being

We received planning permission in July 2020, but as I am sure you will all understand, Covid and Brexit have thrown a real spanner in the mix. I am happy to say we are back on track and are now working closely with Albyn again along with the Scottish Government, and hopefully before too long we will have something concrete to share with our community.

2. Helping Hands Fund.

Right back at the start of the pandemic we knew as the development group for the Lairg we needed to look at ways we could support the community. We had a chat with KOSDT regarding the warm homes grant scheme they were running, and we were aware that there had been a few residents from Lairg that had applied to the KOSDT scheme for help. So, the Lairg HHF was born, we received funding from the Scottish Governments RRR funds, first from HIE and then from Foundation Scotland. As time progressed, we realised the importance of this fund for our community and now have funding in place from the Robertson Trust, with the impending crisis following the collapse of many of the smaller energy companies we are expecting a surge in applications this year. We got a grant from the Lairg CC to buy all the school children an activity pack worth over £10 for them to have at the start of the summer holiday in 2020. We had a zoom meeting to discuss the possibility of running a food bank in the community with CFine who deliver to most of the food larders/banks in the Sutherland area, but it was felt that there wasn't anywhere suitable to store not only tins and fresh food but frozen produce. We spoke to KOSDT about finding a way we could use their Larder and have been picking up from them every week for getting on close to a year. It is working very well and we are supporting over 20 residents in and around the area of Lairg.

3. Community Magazine

We started this at the beginning of lock down and it has been a fantastic success. We initially published weekly and then went fortnightly and now we publish it monthly. We tried to make sure the magazine was a mixture of information that the community needed to know regarding the pandemic, with articles to help tackle social isolation, as we were aware a lot of our elderly residents would not have access to the internet. The initial magazine was funded by a donation sponsorship from the Garvary wind farm, then we did some fund raising to fund the next round of the magazine and then we applied to FS for funding for the latest round of magazine. We print over 150 hard copies which are hand delivered along with the two local shops putting them in their papers and on the counters. We have over 80 members who receive the magazine monthly online along with it being available on our website and the Lairg community Facebook page. We have received wonderful feedback as far away as Canada, USA and France.

4. Church Hill Wood Improvements and You Are Here Signs

Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2021

This project has a number of different elements the first being to update the and renew the information signs that are in the wood, at both entrances as well as one at the top by the memorial that was updated with more information regarding families that had sons who fell in WWI. We worked closely with one family in the community as well as with Lairg History society who helped us make sure the updated info was correct and able to fit on the board. We took part in the NHI scheme to renew the Tourist Management Signs here boards in the village at two sites: the CHW and the Ferrycroft Visitor, the boards are universal across Sutherland and Caithness and make it easier for tourist to follow and understand. We had the community Payback scheme come to the woods to trim and tidy up the woods and rub down and re oil all the carvings. We have been given a grant from the CRFI round 2 fund to install a covered outdoor learning space and are working with the LDLC to deliver this aspect of this project. We have also secured funding from Sustrans Artrroots fund for a bike repair station to be sited just by the entrance to the wood.

5. Sallachy Wind Farm Community Buy Out Group

We continue to represent the community interest of Lairg by being part of this group and are working closely with Durness, KLB and Scourie communities from the north along with our neighbours the KOSDT, who have led on this project in terms of KoSDT negotiating with the developer on all our behalves to include a clause in the MOU that will allow the community to negotiate increased community benefit funding in the event that Community Shared Ownership is not a viable option. The development has now applied for planning permission

6. Cemetery Clean up Days

We have organised Several Clean up days at our cemetery which had been very well supported and the cemetery is looking really nice and tidy, we have received many letters and emails thanking us from local residents and former residents that have moved away for making a real difference to the last resting places of their loved one.

The following projects fall into the next financial year but have been started so I wanted to briefly mention them

Health Walks = The group started in September, we have received funding now for this project to be able to buy suitable items and also for training

Winterfest = Due to the Pandemic we are going to be unable hold our popular annual winter event in November. We hope that we will be able to hold it again next year in 2022.

We have recently started work on the Ferrycroft play park project and have a vision of a play park that could deliver play equipment for all abilities.

The Station Path, Sustrans - who we had identified as the principal funder for the project and who we applied to for 70% of the costs have postponed Panel dates for both existing and new projects as a direct result of the impact of Brexit and Covid-19 on available funding. We hope that Sustrans will review the projects like ours in 2022.

FINANCIAL REVIEW

Financial position

At the balance sheet date there are total reserves of £233,209 (2020 - £220,590) of which £206,496 (2020 - £205,721) represents unrestricted funds.

Cash at bank is £81,948 (2020 - £68749 of which £26,865 is restricted).

FINANCIAL REVIEW

Reserves policy

The directors regularly review the future financial requirements of the company. They have a policy whereby the unrestricted funds held should be at least six months of net general expenditure.

FUTURE PLANS

I am confident that we have set the LDCI on the right road and that we will continue to work for the benefit of the whole community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing documents of the charity are the Memorandum and Articles of Association of the Company, which was incorporated on 30th April 2002 as a company limited by guarantee of £1 per member.

The names of the persons who served as directors during the year and up to the date of this report are as listed.

The charitable company obtains funding and assistance from various sources, including the Highland Council, Highland & Islands Enterprise, SSE Achany Windfarm Fund, Lairg Windfarm Fund, Foundation Scotland, and by its own fund raising.

Its aim in recruiting new directors is to have as broad a skill base as possible. This means that much of the day-to-day administration can be done by a director.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC230960 (Scotland)

Registered Charity number

SC033349

Registered office

Old School House
Main Street
LAIRG
Sutherland
IV27 4DD

Trustees

Dr. A F Marshall
N Mcleod
Mrs A L Parrott
Miss C Powell
Miss K I Hurrion
R Johnstone
Ms A Magee

Company Secretary

R Johnstone

Lairg and District Community Initiatives

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Marcus D. MacIver, CA (ICAS)

Mackay & Co

Chartered Accountants

Unit 8

Golspie Business Park

Golspie

Sutherland

KW10 6UB

Solicitors

Macleod & MacCallum

28 Queensgate

Inverness

IV1 1YN

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:

R Johnstone - Secretary

Independent Examiner's Report to the Trustees of
Lairg and District Community Initiatives

I report on the accounts for the year ended 31 March 2021 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Marcus D. MacIver, CA (ICAS)
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

7 December 2021

Lairg and District Community Initiatives

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	775	-	775	180
Charitable activities					
General	4	-	10,000	10,000	2,558
Care & Wellbeing Centre project		-	5,000	5,000	-
Helping Hands Fund/COVID					
		-	12,117	12,117	4,537
Foundation Scotland		-	14,596	14,596	13,572
Achany		-	15,000	15,000	753
Other trading activities	3	-	-	-	5,465
Total		775	56,713	57,488	27,065
EXPENDITURE ON					
Charitable activities					
General	5	-	8,541	8,541	3,178
Care & Wellbeing Centre project		-	10,464	10,464	-
Lairg Through Time		-	-	-	1,523
Winterfest		-	8	8	3,351
Helping Hands Fund/COVID					
		-	3,845	3,845	3,939
Foundation Scotland		-	639	639	6,381
Achany		-	23,372	23,372	6,593
Total		-	46,869	46,869	24,965
NET INCOME		775	9,844	10,619	2,100
RECONCILIATION OF FUNDS					
Total funds brought forward		205,721	16,869	222,590	220,490
TOTAL FUNDS CARRIED FORWARD		206,496	26,713	233,209	222,590

The notes form part of these financial statements

Lairg and District Community Initiatives

Balance Sheet
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	158,239	536	158,775	158,239
CURRENT ASSETS					
Stocks	11	100	-	100	100
Debtors	12	-	-	-	38
Cash at bank and in hand	13	55,083	26,865	81,948	68,749
		<u>55,183</u>	<u>26,865</u>	<u>82,048</u>	<u>68,887</u>
CREDITORS					
Amounts falling due within one year	14	(6,926)	(688)	(7,614)	(4,536)
		<u>48,257</u>	<u>26,177</u>	<u>74,434</u>	<u>64,351</u>
NET CURRENT ASSETS					
		<u>206,496</u>	<u>26,713</u>	<u>233,209</u>	<u>222,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>206,496</u>	<u>26,713</u>	<u>233,209</u>	<u>222,590</u>
NET ASSETS					
		<u>206,496</u>	<u>26,713</u>	<u>233,209</u>	<u>222,590</u>
FUNDS					
	15				
Unrestricted funds				206,496	205,721
Restricted funds				26,713	16,869
				<u>233,209</u>	<u>222,590</u>
TOTAL FUNDS					
				<u>233,209</u>	<u>222,590</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lairg and District Community Initiatives

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:

R Johnstone - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

Depreciation on Freehold Property provided in prior years has been reversed and the depreciation rate going forward will be nil on the basis that the property represents land which is unlikely to depreciate in value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Lairg and District Community Initiatives

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations and fundraising	775	180

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	5,465

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants		
Activity		
General	10,000	2,558
Care & Wellbeing Centre project	5,000	-
Helping Hands Fund/COVID		
Grants		
	12,117	4,537
Grants	14,596	13,572
Grants	15,000	753
	<u>56,713</u>	<u>21,420</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Achany Windfarm	15,000	753
Foundation Scotland	29,596	15,882
Robertson Trust	6,500	-
Highlands and Islands Enterprise	3,517	4,537
Lairg Windfarm	660	248
Garvary Wind Farm	1,440	-
	<u>56,713</u>	<u>21,420</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	4,806	3,735	8,541
Care & Wellbeing Centre project	10,464	-	10,464
Winterfest	8	-	8
Helping Hands Fund/COVID			
	3,845	-	3,845
Foundation Scotland	379	260	639
Achany	23,372	-	23,372
	<u>42,874</u>	<u>3,995</u>	<u>46,869</u>

Winterfest is a festival that is arranged during the winter and enjoyed by the whole community.

The Care and Well-Being project represents funds received and used towards the development of the Sutherland Arms hotel site which was purchased in 2018 with funds from The Scottish Land Fund. This project is now continuing under the title "Wellbeing".

The Police Station feasibility project was funded through EON Rosehall Community Fund to study the potential ownership of the old police station. It is now apparent that this project is not viable at this time and the project is closed.

The Footpath project aims to improve the woodland alongside Loch Shin by improving paths and installing wood carvings.

Lairg Through Time was a project to install artwork and create a leaflet on Lairg's heritage in the Lairg bus shelter, involving the local primary school pupils. The project is now complete.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Depreciation - owned assets	264	-
	<u>264</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Project Officer (left in y/e 31/03/2020)	-	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	180	-	180
Charitable activities			
General	2,558	-	2,558
Helping Hands Fund/COVID			
	4,537	-	4,537
Foundation Scotland	-	13,572	13,572
Achany	-	753	753
Other trading activities	5,463	2	5,465
Total	<u>12,738</u>	<u>14,327</u>	<u>27,065</u>
EXPENDITURE ON			
Charitable activities			
General	3,178	-	3,178
Lairg Through Time	1,523	-	1,523
Winterfest	3,351	-	3,351
Helping Hands Fund/COVID			
	3,939	-	3,939
Foundation Scotland	-	6,381	6,381

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Achany	-	6,593	6,593
Total	<u>11,991</u>	<u>12,974</u>	<u>24,965</u>
NET INCOME	747	1,353	2,100
Transfers between funds	37,910	(37,910)	-
Net movement in funds	<u>38,657</u>	<u>(36,557)</u>	<u>2,100</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	167,064	53,426	220,490
TOTAL FUNDS CARRIED FORWARD	<u><u>205,721</u></u>	<u><u>16,869</u></u>	<u><u>222,590</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2020	158,239	-	158,239
Additions	-	800	800
At 31 March 2021	<u>158,239</u>	<u>800</u>	<u>159,039</u>
DEPRECIATION			
Charge for year	-	264	264
NET BOOK VALUE			
At 31 March 2021	<u>158,239</u>	<u>536</u>	<u>158,775</u>
At 31 March 2020	<u>158,239</u>	-	<u>158,239</u>

Lairg and District Community Initiatives

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	100	100
	<u>100</u>	<u>100</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments	-	38
	<u>-</u>	<u>38</u>

13. CASH AT BANK AND IN HAND

	General fund £	Restricted £	Foundation Scotland £
Bank account	55,083	2,500	23,060
Total	<u>55,083</u>	<u>2,500</u>	<u>23,060</u>
		31.3.21	31.3.20
	Achany	Total	Total
	£	funds	funds
		£	£
Cash in hand	-	-	6
Bank account	1,305	81,948	68,743
Total	<u>1,305</u>	<u>81,948</u>	<u>68,749</u>

£2,500 of the cash at bank is held (as at 31st March 2021) by the Kyle of Sutherland Development Trust, a registered charity (SC043587), who are assisting with managing the Helping Hands Fund project.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	688	-
Other creditors	6,926	4,536
	<u>7,614</u>	<u>4,536</u>

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	205,721	775	206,496
Restricted funds			
Restricted	-	2,500	2,500
Foundation Scotland	7,192	15,716	22,908
Achany	9,677	(8,372)	1,305
	<u>16,869</u>	<u>9,844</u>	<u>26,713</u>
TOTAL FUNDS	<u>222,590</u>	<u>10,619</u>	<u>233,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775	-	775
Restricted funds			
Restricted	12,117	(9,617)	2,500
Foundation Scotland	29,596	(13,880)	15,716
Achany	15,000	(23,372)	(8,372)
	<u>56,713</u>	<u>(46,869)</u>	<u>9,844</u>
TOTAL FUNDS	<u>57,488</u>	<u>(46,869)</u>	<u>10,619</u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	167,064	148	5,500	172,712
Wellbeing	-	599	32,410	33,009
	<u>167,064</u>	<u>747</u>	<u>37,910</u>	<u>205,721</u>
Restricted funds				
Restricted	53,426	-	(53,426)	-
Foundation Scotland	-	7,192	-	7,192
Achany	-	(5,839)	15,516	9,677
	<u>53,426</u>	<u>1,353</u>	<u>(37,910)</u>	<u>16,869</u>
TOTAL FUNDS	<u>220,490</u>	<u>2,100</u>	<u>-</u>	<u>222,590</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,200	(8,052)	148
Wellbeing	4,538	(3,939)	599
	<u>12,738</u>	<u>(11,991)</u>	<u>747</u>
Restricted funds			
Foundation Scotland	13,573	(6,381)	7,192
Achany	754	(6,593)	(5,839)
	<u>14,327</u>	<u>(12,974)</u>	<u>1,353</u>
TOTAL FUNDS	<u>27,065</u>	<u>(24,965)</u>	<u>2,100</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Lairg and District Community Initiatives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and fundraising	775	-	775	180
Other trading activities				
Fundraising events	-	-	-	5,465
Charitable activities				
Grants	-	56,713	56,713	21,420
Total incoming resources	775	56,713	57,488	27,065
EXPENDITURE				
Charitable activities				
Wages	-	23,372	23,372	3,661
Rent and room hire	-	1,800	1,800	2,400
Insurance	-	263	263	264
Postage and telephone	-	689	689	1,214
Advertising, printing and stationery	-	1,965	1,965	-
Sundries	-	155	155	-
Gala week / crofters show	-	-	-	157
Winterfest expenses	-	8	8	3,194
Travel, etc	-	35	35	167
Room hire	-	14	14	345
Projects	-	707	707	-
Project consultancy fees	-	-	-	6,765
Feasibility studies	-	10,464	10,464	2,010
Bus stop	-	-	-	1,573
Helping Hands Fund to KOST	-	3,138	3,138	-
Depreciation - office equipment	-	264	264	-
	-	42,874	42,874	21,750
Support costs				
Management				
Advertising	-	-	-	118
Finance				
Bookkeeping	-	580	580	2,236

This page does not form part of the statutory financial statements

Lairg and District Community Initiatives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Finance				
Information technology				
Repairs and renewals	-	2,611	2,611	-
Governance costs				
Accountancy and legal fees	-	804	804	861
Total resources expended	-	46,869	46,869	24,965
Net income	775	9,844	10,619	2,100