

REGISTERED COMPANY NUMBER: SC230960 (Scotland)  
REGISTERED CHARITY NUMBER: SC033349

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Lairg and District Community Initiatives

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

## Lairg and District Community Initiatives

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## Lairg and District Community Initiatives

### Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aims of the company include:

1. To manage community land and associated assets for the benefits of the community of Lairg and district, and the public at large.
2. To provide, or assist in providing, recreational facilities and/or organising recreational activities to improve the conditions of life of the community and following principles of sustainable development.
3. To advance community development, including urban and rural regeneration.
4. To advance the education of the community about its environment, culture, heritage and history.
5. To advance environmental protection or improvement including preservation and conservation of the natural environment, the promotion of sustainable development, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

##### **Significant activities**

Lairg & District Community Initiatives (LDCI) has continued to receive funding from E.ON Rosehall Community Fund and SSE Achany Community Fund for the Development Officer post.

Our Development Officer continues to be employed on a part time subcontracted basis from the Kyle of Sutherland Development Trust. This arrangement continues to be very beneficial for the LDCI as we are able to utilise the vast experience and knowledge of the bigger trust and its manager and directors.

We have also received further funding from various other organisations, trusts and foundations, as well as donations and sponsorship which has allowed us to continue with our existing projects as well as starting new ones.

## Lairg and District Community Initiatives

### Report of the Trustees for the Year Ended 31 March 2024

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The projects the LDCI are working on

##### **Lairg Community Housing Development**

This project is now complete. Eight new houses on 'Sutherland Arms Way' are the result of a partnership project between Lairg & District Community Initiatives (LDCI) and Albyn Housing Society. The houses are the first investment in social housing in Lairg since the 'Glenburn' houses were constructed in the mid-1990s.

The houses are built on land that was formerly the site of the Sutherland Arms Hotel. The hotel was demolished in 2007 and the site lay empty for many years. LDCI purchased the land in February 2018 - bringing it into community ownership.

In the years that followed LDCI worked with Albyn Housing Society through the complexities of the planning process, sourcing funding and the setback of the Covid 19 pandemic. The aim of the project was to create affordable, accessible housing that would allow people with health conditions or higher levels of support needs to live independently in their own community instead of being forced to move away for adequate housing.

The project has attracted the highest level of public sector funding seen in Lairg for a very long time. The bulk of the total project cost of £2.3 million (which was managed by Albyn Housing and therefore does not come under these accounts) came from the Scottish Government, who made £1.3 million available from the More Homes Division. Albyn Housing Society contributed £600,000, and Highland Council contributed £200,000 from its Infrastructure fund, and a further £200,000 from the City Region Deal funding.

LDCI donated the land on which the houses stand, and the surrounding parking and access areas at an indicative value of £90,000. The financial leverage this donation has achieved is therefore very substantial. The rest of the Sutherland Arms site remains with LDCI, and therefore in community ownership.

The houses were finished ahead of schedule and Compass Building & Construction Services handed them over to Albyn Housing Association in March 2024.

All eight houses are now occupied with local people. This has been an amazing achievement for LDCI, to deliver the first social housing in Lairg for over 30 years.

LDCI is very grateful to all the funders mentioned above, to Albyn Housing Society, Compass Building & Construction Services and to everyone who has contributed to the project over the years, including employees, contractors and previous board members who were involved in the early stages.

We still own the rest of the Sutherland Arms site. We have allowed two community groups to build shelters to keep and store their items there, saving them money on rent. We will continue to look after this site and look at how we can maintain and improve the area for the community.

##### **Community Magazine**

## Lairg and District Community Initiatives

### Report of the Trustees for the Year Ended 31 March 2024

The Lairg Magazine continues to be a very popular asset to the community with over 160 hard copies being delivered, some through the local shops and some that are hand delivered by volunteers. We are working with the Lairg & District Learning Centre who now prepare and publish it for us. We retain editorial rights, and we publish it on our website and on our social media channels as well as emailing it to all of our members. The number of pages has grown over time with so many of the local groups and the Lairg Primary School submitting articles. We were unsuccessful with an application to Lairg Windfarm to fund the magazine, so we have been using unrestricted funds along with donations we have received. We feel the magazine is a very important project for our older members of the community who are not on the internet and are isolated.

#### **Ferrycroft Playpark**

LDCI is continuing to work towards the installation of a new playpark at the Ferrycroft Visitor Centre in Lairg. Since 2021 we have been working in partnership with the Highland Council, the Lairg Community Council and a group of local parents who were keen to address the lack of play facilities for children in the area. A community consultation held by LDCI showed widespread support for the creation of a new playpark on the site. We have already secured some of the funds needed to deliver this project with £10,000 having been received from the Westminster Foundation. The remaining balance (from the Highland Council Community Regeneration Fund, SSE Renewables (Achany Community Fund) & RWE Rosehall Community Benefit Fund, and Lairg Community Windfarm Fund) has been committed (but the funds have not been received in our account as at 31.03.2024.) LDCI will also pledge an additional £6516 through community fundraising towards the total project cost.

#### **Helping Hands Fund**

We have received three years funding from The Robertson Trust for this project to continue. Residents within the Lairg community who are struggling with the cost of living can apply to this fund annually, to receive £250 towards heating costs, providing they are in receipt of a benefit. The project is administered by Kyle of Sutherland Development Trust (KoSDT) on our behalf.

#### **Food Larder**

We continue to deliver weekly parcels from our Food Larder to those who have asked us for help. Our larder supports around 50 people locally who find themselves struggling with the cost of living. We are continuing to work with CFine and Fairtrade to deliver this project by redistributing supermarket surplus products. The funding from The Robertson Trust (mentioned above) also goes towards helping us to purchase stock the larder for the next three years. We have successfully worked with our two local shops this year to provide food vouchers for those residents we support through the larder. We have great support from the Church of Scotland who give us food parcels on a regular basis, and the chemist very kindly have a donation box which is always full to the brim. We receive referrals for this project from East Sutherland Citizens Advice Bureau, Social Services and other agencies that ask us to help. We also work closely with the Lairg Learning Centre where we leave stocked shelves - people can drop in to pick-up stock when it suits them - this ties in with the Centre's Highland Waste Management Project to reduce the amount of waste that ends up in land fill. Over the past year funding has also been received from the Highland Council Ward Discretionary Fund to deliver the food larder.

#### **Winterfest**

## Lairg and District Community Initiatives

### Report of the Trustees for the Year Ended 31 March 2024

Winterfest is our annual family friendly Christmas festival which involves a reindeer parade, Christmas market, funfair, café, music, children's entertainment and arts and craft activities. Last year was a huge success, we worked in partnership with the Lairg Learning Centre, the Community Hall, the Crofters Show, the Primary School, and the local Fire Brigade to deliver a wonderful day. We are so well supported by the community on this day and could not do it without all the volunteers who give up their time to support us. I also have to mention that there are number of local estate landowners and businesses that support us with generous sponsorship and with gifts for our raffle. This has meant that we have not applied for any funding for this event from local Wind Farm Funds now for over six years.

#### **Lunch Club**

We are continuing to run the Lunch Club for elderly members of the community. We work with the NHS Highland and the Highland Council to provide a hot meal once a week at Thursday lunch time. The club runs during school term time and the meals are supplied by the Lairg Primary School. The original transport was supplied by The Highland Council, but unfortunately that is no longer the case, and we had to get funding for the bus from Lairg Windfarm farm. The club has a team of volunteers who work on a four weekly rota to help collect and serve the meals in the Community Hall. The club has had two outings this year the first was a Christmas dinner to The Pier restaurant, and the second was a summer lunch at The Achness Hotel.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the balance sheet date there are total reserves of £260,460 (2023 - £219,161) of which £149,723 (2023 - £155,123) represents unrestricted funds.

Cash at bank is £135,750 of which £37,224 is unrestricted (2023 - £98,922).

##### **Reserves policy**

The directors regularly review the future financial requirements of the company. They have a policy whereby the unrestricted funds held should be at least six months of net general expenditure.

#### **FUTURE PLANS**

I am confident that we have set the LDCI on the right road and that we will continue to work for the benefit of the whole community.

This is my last year in the chair and I have really enjoyed my five years. I will be stepping down at the next AGM.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing documents of the charity are the Memorandum and Articles of Association of the Company, which was incorporated on 30th April 2002 as a company limited by guarantee of £1 per member.

The names of the persons who served as directors during the year and up to the date of this report are as listed.

The charitable company obtains funding and assistance from various sources, including the Highland Council, Highland & Islands Enterprise, Foundation Scotland, and by its own fund raising.

Its aim in recruiting new directors is to have as broad a skill base as possible. This means that much of the day-to-day administration can be done by a director.

Lairg and District Community Initiatives

Report of the Trustees  
for the Year Ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SC230960 (Scotland)

**Registered Charity number**  
SC033349

**Registered office**  
Old School House  
Main Street  
LAIRG  
Sutherland  
IV27 4DD

**Trustees**  
Dr. A F Marshall  
N Mcleod  
Mrs A L Parrott  
Miss C Powell  
Miss K I Hurriion  
R Johnstone  
Ms A Magee  
Ms C L Cameron

**Company Secretary**  
R Johnstone

**Independent Examiner**  
Marcus D. MacIver CA  
Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

**Solicitors**  
Macleod & MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

Approved by order of the board of trustees on 29 November 2024 and signed on its behalf by:

  
R Johnstone - Secretary

Independent Examiner's Report to the Trustees of  
Lairg and District Community Initiatives

I report on the accounts for the year ended 31 March 2024 set out on pages seven to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver CA  
The Institute of Chartered Accountants of Scotland

Mackay & Co  
Chartered Accountants  
Unit 8  
Golspie Business Park  
Golspie  
Sutherland  
KW10 6UB

29 November 2024



## Lairg and District Community Initiatives

### Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	9,357	-	9,357	6,464
<b>Charitable activities</b>	4				
Community development		43	55,941	55,984	15,701
Care & Wellbeing Centre project		-	5,000	5,000	-
Helping Hands Fund/COVID		-	-	-	1,500
Project management		-	10,000	10,000	10,000
Other trading activities	3	589	-	589	2,850
<b>Total</b>		<u>9,989</u>	<u>70,941</u>	<u>80,930</u>	<u>36,515</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Community development		12,877	10,000	22,877	27,291
Care & Wellbeing Centre project		-	4,501	4,501	-
Winterfest		2,513	-	2,513	2,472
Helping Hands Fund/COVID		-	1,250	1,250	3,500
Foundation Scotland		-	2,409	2,409	-
Project management		-	6,081	6,081	17,543
<b>Total</b>		<u>15,390</u>	<u>24,241</u>	<u>39,631</u>	<u>50,806</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,401)	46,700	41,299	(14,291)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		155,123	64,038	219,161	233,452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>149,722</u></u>	<u><u>110,738</u></u>	<u><u>260,460</u></u>	<u><u>219,161</u></u>

The notes form part of these financial statements

Lairg and District Community Initiatives

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	113,239	11,952	125,191	126,685
<b>CURRENT ASSETS</b>					
Stocks	10	100	-	100	100
Debtors	11	-	259	259	259
Cash at bank	12	37,223	98,527	135,750	98,922
		<u>37,323</u>	<u>98,786</u>	<u>136,109</u>	<u>99,281</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(840)	-	(840)	(6,805)
<b>NET CURRENT ASSETS</b>		<u>36,483</u>	<u>98,786</u>	<u>135,269</u>	<u>92,476</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>149,722</u>	<u>110,738</u>	<u>260,460</u>	<u>219,161</u>
<b>NET ASSETS</b>		<u>149,722</u>	<u>110,738</u>	<u>260,460</u>	<u>219,161</u>
<b>FUNDS</b>	14				
Unrestricted funds				149,722	155,123
Restricted funds				<u>110,738</u>	<u>64,038</u>
<b>TOTAL FUNDS</b>				<u>260,460</u>	<u>219,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lairg and District Community Initiatives

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'R Johnstone', written over a horizontal line.

R Johnstone - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Freehold property - 5% on cost
- Office equipment - 33% on cost and 25% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Lairg and District Community Initiatives

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### **2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations and fundraising	9,357	6,464

#### **3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Fundraising events	589	2,850

#### **4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31.3.24	31.3.23
		£	£
Other income	Community development	43	-
Grants	Community development	55,941	15,701
Other income	Care & Wellbeing Centre project	5,000	-
Grants	Helping Hands Fund/COVID	-	1,500
Grants	Project management	10,000	10,000
		70,984	27,201

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Highland Council	1,450	2,700
Foundation Scotland	10,000	17,975
Robertson Trust	10,500	1,500
Highlands and Islands Enterprise	3,991	-
Lairg Windfarm	-	250
Scottish & Southern Energy	30,000	-
Westminster Foundation	10,000	2,500
Highland Third Sector Interface	-	100
ADW Fund	-	900
North Highland Initiative	-	1,276
	65,941	27,201

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs £	Totals £
Community development	11,200	11,677	22,877
Care & Wellbeing Centre project	115	4,386	4,501
Winterfest	2,513	-	2,513
Helping Hands Fund/COVID	1,250	-	1,250
Foundation Scotland	2,079	330	2,409
Project management	6,081	-	6,081
	<u>23,238</u>	<u>16,393</u>	<u>39,631</u>

Winterfest is a festival that is arranged during the winter and enjoyed by the whole community.

The Care and Well-Being project represents funds received and used towards the development of the Sutherland Arms hotel site which was purchased in 2018 with funds from The Scottish Land Fund. This project is now continuing under the title "Wellbeing".

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>1,494</u>	<u>1,766</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,464	-	6,464
<b>Charitable activities</b>			
Community development	-	15,701	15,701
Helping Hands Fund/COVID	-	1,500	1,500
Project management	-	10,000	10,000
Other trading activities	2,850	-	2,850
<b>Total</b>	<u>9,314</u>	<u>27,201</u>	<u>36,515</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community development	5,972	21,319	27,291
Winterfest	2,472	-	2,472
Helping Hands Fund/COVID	2,000	1,500	3,500
Project management	-	17,543	17,543
<b>Total</b>	<u>10,444</u>	<u>40,362</u>	<u>50,806</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,130)	(13,161)	(14,291)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	156,253	77,199	233,452
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>155,123</u>	<u>64,038</u>	<u>219,161</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Office equipment £	Totals £
<b>COST</b>				
At 1 April 2023 and 31 March 2024	113,239	14,940	800	128,979
<b>DEPRECIATION</b>				
At 1 April 2023	-	1,494	800	2,294
Charge for year	-	1,494	-	1,494
At 31 March 2024	-	2,988	800	3,788
<b>NET BOOK VALUE</b>				
At 31 March 2024	113,239	11,952	-	125,191
At 31 March 2023	113,239	13,446	-	126,685

**10. STOCKS**

	31.3.24 £	31.3.23 £
Stocks	100	100

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	259	259

**12. CASH AT BANK**

	General fund £	Restricted £	Foundation Scotland £
Bank account	37,223	23,127	17,206
Total	37,223	23,127	17,206
		31.3.24	31.3.23
	Scottish & Southern Energy £	Wellbeing £	Total funds £
Bank account	30,000	28,194	135,750
Total	30,000	28,194	135,750



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	-	5,965
Other creditors	840	840
	<u>840</u>	<u>6,805</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	155,123	(5,401)	149,722
<b>Restricted funds</b>			
Restricted	2,541	17,857	20,398
Foundation Scotland	18,862	(1,656)	17,206
Scottish & Southern Energy	-	30,000	30,000
Wellbeing	42,635	499	43,134
	<u>64,038</u>	<u>46,700</u>	<u>110,738</u>
<b>TOTAL FUNDS</b>	<u>219,161</u>	<u>41,299</u>	<u>260,460</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,989	(15,390)	(5,401)
<b>Restricted funds</b>			
Restricted	25,942	(8,085)	17,857
Foundation Scotland	9,999	(11,655)	(1,656)
Scottish & Southern Energy	30,000	-	30,000
Wellbeing	5,000	(4,501)	499
	<u>70,941</u>	<u>(24,241)</u>	<u>46,700</u>
<b>TOTAL FUNDS</b>	<u>80,930</u>	<u>(39,631)</u>	<u>41,299</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	156,253	(1,130)	155,123
<b>Restricted funds</b>			
Restricted	259	2,282	2,541
Foundation Scotland	14,515	4,347	18,862
Scottish & Southern Energy	15,000	(15,000)	-
Wellbeing	47,425	(4,790)	42,635
	<u>77,199</u>	<u>(13,161)</u>	<u>64,038</u>
<b>TOTAL FUNDS</b>	<u>233,452</u>	<u>(14,291)</u>	<u>219,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,314	(10,444)	(1,130)
<b>Restricted funds</b>			
Restricted	9,906	(7,624)	2,282
Foundation Scotland	17,295	(12,948)	4,347
Scottish & Southern Energy	-	(15,000)	(15,000)
Wellbeing	-	(4,790)	(4,790)
	<u>27,201</u>	<u>(40,362)</u>	<u>(13,161)</u>
<b>TOTAL FUNDS</b>	<u>36,515</u>	<u>(50,806)</u>	<u>(14,291)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

## Lairg and District Community Initiatives

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations and fundraising	9,357	-	9,357	6,464
<b>Other trading activities</b>				
Fundraising events	589	-	589	2,850
<b>Charitable activities</b>				
Other income	43	5,000	5,043	-
Grants	-	65,941	65,941	27,201
	<hr/> 43	<hr/> 70,941	<hr/> 70,984	<hr/> 27,201
<b>Total incoming resources</b>	<b>9,989</b>	<b>70,941</b>	<b>80,930</b>	<b>36,515</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Rent and room hire	-	1,200	1,200	1,350
Insurance	-	433	433	274
Postage and telephone	290	26	316	174
Advertising, printing and stationery	1,327	525	1,852	1,709
Sundries	917	-	917	862
Winterfest expenses	2,513	-	2,513	2,837
Travel, etc	608	2,305	2,913	833
Room hire	1,163	-	1,163	495
Site development	84	-	84	4,790
Helping Hands Fund to KOST	-	1,250	1,250	3,500
Project Officer	-	6,081	6,081	23,508
Food larder costs	1,358	850	2,208	6,672
War memorial costs	314	500	814	463
Health walk costs	-	-	-	247
Depn of equipment	-	1,494	1,494	1,494
Depreciation - office equipment	-	-	-	272
	<hr/> 8,574	<hr/> 14,664	<hr/> 23,238	<hr/> 49,480
<b>Support costs</b>				
<b>Finance</b>				
Bookkeeping	468	330	798	456

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Lairg and District Community Initiatives

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>Finance</b>				
<b>Information technology</b>				
Repairs and renewals	903	4,386	5,289	-
<b>Governance costs</b>				
Accountancy and legal fees	-	870	870	870
Legal fees	5,445	3,991	9,436	-
	<hr/> 5,445	<hr/> 4,861	<hr/> 10,306	<hr/> 870
Total resources expended	<hr/> 15,390	<hr/> 24,241	<hr/> 39,631	<hr/> 50,806
<b>Net (expenditure)/income</b>	<hr/> (5,401)	<hr/> 46,700	<hr/> 41,299	<hr/> (14,291)

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