

**CHARITY NO SC033349**

**COMPANY NO SC230960**

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

A Company Limited by Guarantee  
and with Charitable Status

**REPORT AND ACCOUNTS**

for the year ended 31 March 2012

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2012**

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The following pages do not form part of the financial statements –

Detailed Income and Expenditure Accounts for –

Lairg & District Community Initiatives main account

Ferrycroft

Project Account

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

**DIRECTORS' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2012**

**Charity No. SC033349**

**Company No. SC230960**

**Chairman:** Rev J L Goskirk

**Vice Chairman:** Mr K Legg

**Company Secretary:** Mrs M Walker

**Directors:** Rev J L Goskirk  
Miss C Goskirk (resigned 8 May 2011)  
Mrs M Macdonald  
Mr K Legg  
Dr J Kay (resigned 8 May 2011)  
Mrs M Walker  
Mr D Walker  
Miss J Taylor  
Mr D King  
Mrs M A Fraser  
Ms G Mackay  
Mrs Mary Sutherland

**Reporting Accountant:** Ian Mackay  
Mackay & Co  
Chartered Accountants  
Main Street  
Golspie  
KW10 6RH

**Bankers** Bank of Scotland  
Main Street  
Golspie  
KW10 6RJ

**Solicitors:** Macleod & MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

**Registered Office:** Park House  
Station Road  
Lairg  
Sutherland  
IV27 4AU

# LAIRG & DISTRICT COMMUNITY INITIATIVES

## DIRECTORS' ANNUAL REPORT *Continued*

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the Charity are the Memorandum and Articles of Association of the Company which was incorporated on 30 April 2002 as a company limited by guarantee of £1 per Member.

The names of the persons who served as Directors during the year and up to the date of this report are as overleaf.

The Charitable Company obtains funding from the Big Lottery, Awards for All, Highland Council, Highlands & Islands Enterprise, SSE Achany Windfarm Fund, Lairg Windfarm Fund, Foundation Scotland, and Eon Energy and by its own fund raising. Its aim in recruiting new Directors is to have as broad a skill base as possible. This means that much of the day-to-day administration can be done by a Director.

### OBJECTIVES AND ACTIVITIES

The aims of the Company include –

- i) to manage community land and associated assets for the benefit of the community of Lairg & District and the public at large
- ii) to provide, or assist in providing, recreational facilities and/or organising recreational activities to improve the conditions of life of the community and following principles of sustainable development
- iii) to advance the education of the community about its environment, culture, heritage and/or history.

The Chairman's Report outlines the activities of the year and the period to date.

### FINANCIAL REVIEW

The Directors regularly review the future financial requirements of the company. They have a policy whereby the unrestricted funds held should be at least 3 months of general expenditure.

The Directors have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the charity.

Registered Office

Park House  
Station Road  
Lairg  
Sutherland  
IV27 4AU

Signed by Order of the Directors

.....  
Company Secretary

Approved by the Directors on 13 June 2012

## **LAIRG & DISTRICT COMMUNITY INITIATIVES**

### **CHAIRPERSON'S ANNUAL REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2012**

In last year's report we recorded that LDCI once again undertook the running of Ferrycroft Visitor Centre in partnership with Highland Council. The Council supported the operational cost. Four part-time – two equivalent full-time – jobs were provided. The Centre opened on 11 April 2011 and remained open until 31 October. More than 13,200 visitors were welcomed, almost all unanimous in their praise of the facility. A wider variety of goods for sale was sourced, much from the local area, and takings amounted to £14,800 gross. LDCI has entered into a new partnership with Highland Council for 2012/2013 and development of the indoor and outdoor facilities are underway. We consider the provision of the Visitor Centre facilities and their development to be a vital part of LDCI's endeavours to encourage visitors to come to, and remain in, Lairg.

The restoration and improvement of Church Hill Wood, hindered by the severe weather of winter 2010-2011, was finally completed. The Wood was re-opened on 27 September 2011 by Mrs Jeanette Johnston, whose Fraser forebears had for 200 years been the tenants of Milnclarin croft of which the Wood was a part. In warm sunshine Mrs Johnston and a small gathering of the public gathered for a simple opening ceremony before adjourning to the nearby Church Hall for refreshments. The new access to the War Memorial from the Wood and the large area overlooking the Memorial and the loch proved very convenient for the Remembrance Day service which drew a large gathering.

Progress on the Eco Croft Project has proved to be disappointingly slow despite the best efforts of our Project Officer. Difficulty has been experienced in finding suitable contractors willing to tender for the drainage etc work and public enthusiasm seems to be waning. A Scoping Study was obtained this time last year which provides a basis for our plans for the site. A sub-committee has been formed to progress the work.

No progress whatever can be reported with regard to the Hotel site. LDCI, on behalf of the community, has "right to buy" and sought valuation from the District Valuator. This is not acceptable to the owner who has withdrawn the site from the market. In the hope that this stalemate may be overcome LDCI has offered to discuss any possible ways forward with the owner.

In the last 12 months LDCI, through its Working Group, has catered for one or two large functions and provided simple meals for numerous groups using the Community Centre. These raise much needed funds for us and we are most grateful to those who undertake this voluntarily, providing and serving as required.

A Craft Fair was once again organised in November 2011, followed by a Santa Fun Run in December and an Easter Fun Day on 7 April 2012. These helped to feature the work of local craft producers, raise money for local charities (£1900) and provide activities and entertainment for both local people and visitors. At the same time they raised the profile of LDCI.

In all these activities our Project Officer, Moira Matheson, has been deeply involved – innovating, organising and dedicated. We are very grateful for her commitment to our aims.

At the same time tribute is also due to all the directors, especially our secretary and treasurer and the Working Group members for their valuable contribution to the work of LDCI.

.....  
J L Goskirk

Chairman of Directors  
11 May 2012

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2012</b>	<b>Total 2011</b>
	£	£	£	£
<b>INCOMING RECOURSES</b>				
Grants	-	52441	52441	40924
Donations and fund raising	23245	-	23245	19401
Bank and other interest	3	-	3	6
Other income	<u>334</u>	<u>-</u>	<u>334</u>	<u>95</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>23582</u>	<u>52441</u>	<u>76023</u>	<u>60426</u>
<b>RESOURCES EXPENDED</b>				
Direct charitable expenditure	23572	47078	70650	56822
Management and administration of the charity	<u>907</u>	<u>-</u>	<u>907</u>	<u>788</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>24479</u>	<u>47078</u>	<u>71557</u>	<u>57610</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	(897)	5363	4466	2816
<b>TOTAL FUNDS BROUGHT FORWARD</b>	9180	333	9513	6697
<b>TRANSFER OF FUNDS</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8283</u>	<u>5696</u>	<u>13979</u>	<u>9513</u>

All activities relate only to continuing operations. There are no recognised gains or losses other than the surplus for the year.

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

**BALANCE SHEET AS AT 31 MARCH 2012**

		<b>2012</b>	<b>2011</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>	2	8517	7859
<b>CURRENT ASSETS</b>			
Bank accounts		2894	12177
Float		100	100
Stock		<u>3168</u>	<u>300</u>
		6162	12577
<b>CURRENT LIABILITIES</b>			
Creditors	3	700	3423
Funds in advance		<u>-</u>	<u>7500</u>
		<u>700</u>	<u>10923</u>
<b>NET CURRENT ASSETS</b>		<u>5462</u>	<u>1654</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13979</u>	<u>9513</u>
<b>RESERVES</b>			
Unrestricted		8283	9180
Restricted		<u>5696</u>	<u>333</u>
		<u>13979</u>	<u>9513</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

..... Director

13 June 2012

**LAIRG & DISTRICT COMMUNITY INITIATIVES**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the recommendations of Statement of Recommended Practice, Accounting by Charities.

**GRANTS AND DONATIONS**

Grants and donations of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Fixed assets and depreciation**

All fixed assets are initially recorded at cost.

Land at Ferrycroft and Churchill Wood are not being depreciated.

Office Equipment is being depreciated at 25% straight line.

**2 TANGIBLE FIXED ASSETS**

	<b>Freehold Property</b>	<b>Office Equipment</b>	<b>Total 2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2011	7859	-	7859
Additions	<u>-</u>	<u>878</u>	<u>878</u>
At 31 March 2012	<u>7859</u>	<u>878</u>	<u>8737</u>
<b>DEPRECIATION</b>			
At 1 April 2011	-	-	-
Charge for year	<u>-</u>	<u>220</u>	<u>220</u>
At 31 March 2012	<u>-</u>	<u>220</u>	<u>220</u>
<b>NET BOOK VALUE</b>			
At 1 April 2011	<u>7859</u>	<u>-</u>	<u>7859</u>
At 31 March 2012	<u>7859</u>	<u>658</u>	<u>8517</u>



**LAIRG & DISTRICT COMMUNITY INITIATIVES**  
**NOTES TO THE FINANCIAL STATEMENTS Continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

3	CREDITORS: amounts falling due within one year	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Creditors	-	2723
	Accruals	<u>700</u>	<u>700</u>
		<u>700</u>	<u>3423</u>

## **LAIRG & DISTRICT COMMUNITY INITIATIVES**

### **Independent Examiner's Report to the Trustees of Lairg & District Community Initiatives**

I report on the accounts of the charity for the year ended 31 March 2012 which are set out on pages 4 to 7.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Ian Mackay**  
**Chartered Accountant (ICAS)**  
**Main Street**  
**Golspie**  
**KW10 6RH**

**13 June 2012**

**LAIRG & DISTRICT COMMUNITY INITIATIVES – MAIN ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2012**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2012</b>	<b>Total 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Grants – Leader	-	3776	3776	-
Achany Windfarm	-	15000	15000	15000
Highland Council	-	10328	10328	7815
Big Lottery	-	-	-	9700
H I E	-	-	-	409
Donations and Fundraising	4905	-	4905	4844
Bank interest	3	-	3	6
Other income	<u>334</u>	<u>-</u>	<u>334</u>	<u>95</u>
	5242	29104	34346	37869
<b>EXPENDITURE</b>				
Church Hill Wood/Ferrycroft expenses	-	3985	3985	-
Mayfest	-	3084	3084	-
Purchases	-	-	-	496
Project Officer	-	21375	21375	15185
Hotel site project	-	-	-	9457
Rental	-	-	-	206
Postage and telephone	789	-	789	900
Advertising, printing and stationery	974	-	974	-
Insurance	113	-	113	-
Professional fees	-	-	-	15
Accounting	794	-	794	788
General	1732	-	1732	1255
Fundraising expenditure	1624	-	1624	4523
Depreciation	<u>220</u>	<u>-</u>	<u>220</u>	<u>-</u>
	<u>6246</u>	<u>28444</u>	<u>34690</u>	<u>32825</u>
<b>NET (DEFICIT)/SURPLUS FOR YEAR</b>	<b>(1004)</b>	<b><u>660</u></b>	<b>( 344)</b>	<b><u>5044</u></b>

**LAIRG & DISTRICT COMMUNITY INITIATIVES – FERRYCROFT**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2012**

	<b>Unrestricted Funds</b>	<b>Unrestricted Funds</b>
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
Food and catering	8511	5865
Gifts	9438	8482
Sundries	<u>391</u>	<u>210</u>
	18340	14557
<b>EXPENDITURE</b>		
Wages	11169	8592
Retail purchases	5029	5279
Food purchases	1102	1713
Computer supplies	-	346
Credit card commission	729	329
Sundries	<u>204</u>	<u>182</u>
	<u>18233</u>	<u>16441</u>
SURPLUS/(DEFICIT) FOR YEAR	<u>107</u>	<u>(1884)</u>

**LAIRG & DISTRICT COMMUNITY INITIATIVES – PROJECT ACCOUNT**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 MARCH 2012**

	<b>Restricted Funds</b>	<b>Restricted Funds</b>
	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>		
SCF Grant	10000	-
SCF Grant – Comic Relief	-	3000
Big Lottery Fund	-	5000
Eon Climate & Renewables	2000	-
Rural Priorities	8103	-
H I E	<u>3234</u>	<u>-</u>
	23337	8000
<b>EXPENDITURE</b>		
Project costs -		
Church Hill Wood	11424	8344
Ferrycroft	6055	-
Notice Board	<u>1155</u>	<u>-</u>
	<u>18634</u>	<u>8344</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u>4703</u>	<u>( 344)</u>