

REGISTERED COMPANY NUMBER: SC230960 (Scotland)
REGISTERED CHARITY NUMBER: SC033349

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Lairg and District Community Initiatives

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Lairg and District Community Initiatives

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for the Year Ended 31 March 2022

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Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the company include:

1. To manage community land and associated assets for the benefits for the community of Lairg and district, and the public at large.
2. To provide, or assist in providing, recreational facilities and/or organising recreational activities to improve the conditions of life of the community and following principles of sustainable development.
3. To advance community development, including urban and rural regeneration.
4. To advance the education of the community about its environment, culture, heritage and history.
5. To advance environmental protection or improvement including preservation and conservation of the natural environment, the promotion of sustainable development, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

Significant activities

LDCI has continued to receive funding from E.ON Rosehall Community Fund and SSE Achany Community Fund for the Development Officer post, and from Lairg Wind Farm for our running costs.

Our Development Officer continues to be employed on a part time subcontracted basis from the Kyle of Sutherland Development Trust. This arrangement continues to be very beneficial for the LDCI as we are able to utilise the vast experience and knowledge of the bigger trust and its manager and directors.

We have received further funding from various other charitable organisations as well as donations and sponsorship which has allowed us to continue with our existing projects as well as starting new ones.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Care and Well Being Project

We are working with Albyn Housing on a project to deliver new housing in the village. The plot of land we are using is the site of the old Sutherland Arms Hotel, which looks out directly on to Little Loch Shin. The scheme will deliver eight new homes for people with different needs. Four of the homes will be FIT Homes which are specially adapted for people that have a greater need of support in their own home, and there will be four two-bedroom 'all ability' homes. We received planning permission in July 2020, but Covid and Brexit have thrown a real spanner in the mix. I am happy to say we are back on track and are now working closely with Albyn again. This is a huge project and will be truly transformational for the community.

2. Helping Hands Fund (HHF)

Back at the start of the pandemic we knew that we needed to look at ways that we could support the community. We spoke with KoSDT regarding the Hardship scheme that they were running to provide grants to heat peoples' homes; we were aware that there had been some residents from Lairg that had applied to the KoSDT scheme for support, so the Lairg Helping Hand Fund was set up. We received funding from the Scottish Government's RRR Covid funds, first from HIE and then from Foundation Scotland. As time progressed, we realised the importance of this project for our community, so we applied for further funding and were successful in receiving a grant from the Robertson Trust to continue with the HHF.

From delivering this fund we know that there are several households within the community that are living in real financial insecurity. Since the Helping Hand Fund was set up a total of 37 households have received £250 of support towards their energy costs. We do have a savings threshold and criteria that people need to meet before they are eligible to receive support, but there is a lot of pastoral care required with this aspect of the Development Officer job, in signposting people towards other potential funds and benefits that they may be eligible for.

By delivering the Helping Hand Fund we have also been able to identify and refer households with children to benefit from other funds such as the MFR Cash For Kids Fund and to receive Christmas boxes.

3. Food Larder

The number of households we are supporting has increased and volunteers are still driving to Ardgay to collect supplies from the Kyle of Sutherland Development Trusts Larder on a weekly basis. This is becoming unsustainable for us as we deliver outwith the area of Lairg and each week we are covering an average of 45 miles plus. We have been trying to source an appropriate venue that we could house a Food Larder in. The problem is that there is a lack of buildings in Lairg that are suitable and available for us to either purchase or lease. So we will continue to use the Kyle of Sutherland Development Trust Food Larder until we can work out how to run one here in the village

4. Community Magazine

Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2022

We started this at the beginning of lock down and it has been a fantastic success. We initially published weekly and now we publish it monthly. We tried to make sure the magazine was a mix of information that the community needed to know regarding the pandemic, with articles to help tackle social isolation, as we were aware that many of our elderly residents would not have access to the internet. The initial magazine was funded by sponsorship from the Garvary wind farm, then we applied to FS for further funding. We print over 150 hard copies which are hand delivered by volunteers, and distributed in the two local shops who put them in their newspapers and on the counters. We have over 80 LDCI members who receive a link to the digital version which is published on our website and via the Lairg community Facebook page. We have received wonderful feedback from as far away as Canada, USA and France.

5. Church Hill Wood Improvements

This is an ongoing project which started last year with the visitor information signs at the entrances to the woods being replaced and with the one by the War Memorial being updated with information regarding local people who fell in WWI. We also took part in the North Highland Initiatives scheme to renew the Tourist Management Signs in the village at two sites. We arranged for the Community Payback scheme to tidy up the woods and rub down and oil all the carvings. This year we received a grant from the Community Recovery Fund Round 2 to install a covered outdoor learning space which is available for community groups to use - as well as providing a sheltered picnic space for tourists, cyclists and others passing through. We also secured funding from the Sustrans Artrroots fund for a bike repair station which is sited just by the entrance to the wood.

6. Cemetery Clean up Days

We have organised Clean Up Days at both the Lairg cemetery and at the War Memorial which are well supported. We receive many letters from local residents and former residents that have moved away thanking us for making a real difference to the resting places of their loved ones.

7. The Station Path

In 2021, Sustrans - who we had identified as the principal funder for the project and who we applied to for 70% of the costs postponed the Panel dates for both existing and new projects as a direct result of the impact of Brexit and Covid-19 on available funding. Unfortunately, at the beginning of this year we were informed that the project has not been recommended for funding, due to the fact that "the proposed path is unlikely to fit within the existing road corridor." Regrettably, we have to put the Station Path project to one side due to the significant engineering challenges associated with the project. Without Sustrans' support the project is not economically viable as we simply would not be able to source the level of funding required without them. In the future - if alternative funding streams become available, we may be able to revisit the project.

8. Ferrycroft Play Park

We have started to work with a group of parents who would like to improve the Ferrycroft Playpark. The project has been quite challenging as the complexities of the management of the Ferrycroft playpark has been very difficult as the Playpark does not fall within the Highland Council Amenities budget. We are currently trying to work out how to solve this problem and move this project forward.

9. Jubilee Celebrations

Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2022

The LDCI has been asked by the Lord Lieutenant's Deputy if we would organise the celebrations, so we are working with the Lairg Learning Centre, Lairg Community Hall, and the Lord Lieutenants Deputy for Lairg, Sheila Stewart. We are hoping to make this a very special and memorable day for all residents of Lairg. We will be holding an outdoor Jubilee Tea party at our new shelter at the bottom of Church Hill Wood, and then a torch lit procession at the Ferrycroft with a lone piper in the evening.

10. War Memorial Centenary

Again we have been asked by the Lord Lieutenants Deputy and the British Legion to coordinate the celebration of the centenary of the Lairg War Memorial on the 30th September. It has turned out to be a mammoth task but a most rewarding one. We are hoping the whole community will be involved - from the school and nursery children painting wooden poppies - to people knitting and crocheting poppies by members not only of our community but from people who used to live here and want to be a part of this important day. The display will result in a stunning cascade of poppies from the top of the War Memorial railings to the bottom. The Learning Centre are making the planters for individual crosses with the names of the fallen listed on the war memorial to be placed in them by the children. We have organised for the five churches in Lairg to come together to run a joint service which will be followed by refreshments afterwards in the Community Centre.

11. Health Walks

We started a Health Walk group in September 2021, which meets monthly to walk in the Ferrycroft woods - the walk is for all abilities. We have invited groups from other areas to join the walks and have had walks with special themes, earlier this year we held a nature walk with a Ranger - and more recently we held a Creative walk which was led by a professional artist. (We will also be holding a special walk to mark the Queen's Jubilee Celebration in June.) Ideally, we would like to hold the walks on a weekly basis but are currently not able to do this due to capacity.

12. The Lairg Lunch Club

We have been asked by the Lunch Club organisers if we could take over the running of the Lunch Club for them and set it back up after the pandemic as the current members who are running would like to step back and there is no one who is able to take over the running of the club. We are meeting with the Highland Council catering team and NHS to work out how we can facilitate the continued smooth running of this very important service here in Lairg.

13. Tree planting

We are working with KoSDT (who are leading on the Kyle of Sutherland Forestry/tree planting project) along with Forestry Land Scotland, and KoS Fisheries, to deliver a project aiming to plant more native trees in our area to help battle climate change, and offer carbon capturing solutions. In the short term we will be planting a hedge supplied through the Queen's Green Canopy project to provide screening on the SA site, and in the longer term we are in discussion with the Woodland Trust to plant on the plot of land that LDCI owns next to the Ferrycroft woods.

14. Winterfest

After a two year break due to Covid, Winterfest is back and we will hopefully be able to deliver the usual amazing day with the Reindeer and Children's Entertainer, Santa and the fun fair. There is a lot of hard work involved in delivering the day.

Lairg and District Community Initiatives

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

At the balance sheet date there are total reserves of £222,807 (2021 - £233,209) of which £195,808 (2021 - £206,496) represents unrestricted funds.

Cash at bank is £115,655 of which £38,715 is unrestricted (2021 - £81,948).

Reserves policy

The directors regularly review the future financial requirements of the company. They have a policy whereby the unrestricted funds held should be at least six months of net general expenditure.

FUTURE PLANS

I am confident that we have set the LDCI on the right road and that we will continue to work for the benefit of the whole community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing documents of the charity are the Memorandum and Articles of Association of the Company, which was incorporated on 30th April 2002 as a company limited by guarantee of £1 per member.

The names of the persons who served as directors during the year and up to the date of this report are as listed.

The charitable company obtains funding and assistance from various sources, including the Highland Council, Highland & Islands Enterprise, Foundation Scotland, and by its own fund raising.

Its aim in recruiting new directors is to have as broad a skill base as possible. This means that much of the day-to-day administration can be done by a director.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC230960 (Scotland)

Registered Charity number

SC033349

Registered office

Old School House
Main Street
LAIRG
Sutherland
IV27 4DD

Trustees

Dr. A F Marshall
N Mcleod
Mrs A L Parrott
Miss C Powell
Miss K I Hurrion
R Johnstone
Ms A Magee
Ms C L Cameron (appointed 12.5.22)

Lairg and District Community Initiatives

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

R Johnstone

Independent Examiner

Marcus D. MacIver, CA (ICAS)

Mackay & Co

Chartered Accountants

Unit 8

Golspie Business Park

Golspie

Sutherland

KW10 6UB

Solicitors


Macleod & MacCallum

28 Queensgate

Inverness

IV1 1YN

Approved by order of the board of trustees on 29-12-2022 and signed on its behalf
by:


.....
R Johnstone - Secretary

Independent Examiner's Report to the Trustees of
Lairg and District Community Initiatives

I report on the accounts for the year ended 31 March 2022 set out on pages eight to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

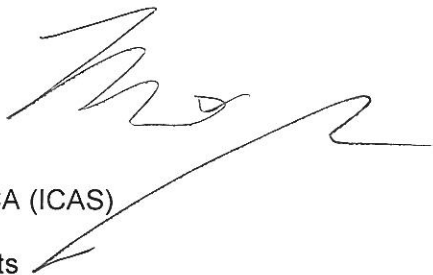
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marcus D. MacIver, CA (ICAS)
Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Date: 29th December 2022

Lairg and District Community Initiatives

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19	-	19	775
Charitable activities					
General		15,969	-	15,969	10,000
Care & Wellbeing Centre project		-	-	-	5,000
Helping Hands Fund/COVID		-	-	-	12,117
Foundation Scotland		-	-	-	14,596
Achany		-	-	-	15,000
Aires Project		-	8,884	8,884	-
Project management		-	30,000	30,000	-
Total		15,988	38,884	54,872	57,488
EXPENDITURE ON					
Charitable activities					
General	4	17,068	-	17,068	8,541
Care & Wellbeing Centre project		-	2,775	2,775	10,464
Winterfest		-	-	-	8
Helping Hands Fund/COVID		-	2,241	2,241	3,845
Foundation Scotland		-	-	-	639
Achany		-	-	-	23,372
Aires Project		-	9,152	9,152	-
Project management		-	23,393	23,393	-
Total		17,068	37,561	54,629	46,869
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(1,080)	1,323	243	10,619
		(49,163)	49,163	-	-
Net movement in funds		(50,243)	50,486	243	10,619
RECONCILIATION OF FUNDS					
Total funds brought forward		206,496	26,713	233,209	222,590
TOTAL FUNDS CARRIED FORWARD		156,253	77,199	233,452	233,209

The notes form part of these financial statements

Lairg and District Community Initiatives

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	113,511	-	113,511	158,775
CURRENT ASSETS					
Stocks	9	100	-	100	100
Debtors	10	5,445	259	5,704	-
Cash at bank	11	38,715	76,940	115,655	81,948
		<u>44,260</u>	<u>77,199</u>	<u>121,459</u>	<u>82,048</u>
CREDITORS					
Amounts falling due within one year	12	(1,518)	-	(1,518)	(7,614)
NET CURRENT ASSETS		<u>42,742</u>	<u>77,199</u>	<u>119,941</u>	<u>74,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,253</u>	<u>77,199</u>	<u>233,452</u>	<u>233,209</u>
NET ASSETS		<u>156,253</u>	<u>77,199</u>	<u>233,452</u>	<u>233,209</u>
FUNDS	13				
Unrestricted funds				156,253	206,496
Restricted funds				<u>77,199</u>	<u>26,713</u>
TOTAL FUNDS				<u>233,452</u>	<u>233,209</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Lairg and District Community Initiatives

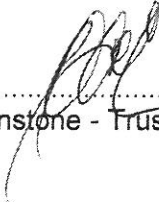
Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

.....29-02-2022..... and were signed on its behalf by:

..........
R Johnstone - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Office equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lairg and District Community Initiatives

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and fundraising	19	775

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.22	31.3.21
		£	£
Grants	General	15,969	10,000
Grants	Care & Wellbeing Centre project	-	5,000
Grants	Helping Hands Fund/COVID	-	12,117
Grants	Foundation Scotland	-	14,596
Grants	Achany	-	15,000
Grants	Aires Project	8,884	-
Grants	Project management	30,000	-
		<u>54,853</u>	<u>56,713</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Achany Windfarm	-	15,000
Highland Council	2,487	-
Foundation Scotland	20,849	29,596
Robertson Trust	-	6,500
Highlands and Islands Enterprise	7,633	3,517
Lairg Windfarm	-	660
Garvary Wind Farm	-	1,440
Scottish & Southern Energy	15,000	-
Funds for Aires Project	8,884	-
	<u>54,853</u>	<u>56,713</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
General	4,113	12,955	17,068
Care & Wellbeing Centre project	500	2,275	2,775
Helping Hands Fund/COVID	2,241	-	2,241
Aires Project	9,152	-	9,152
Project management	23,393	-	23,393
	<u>39,399</u>	<u>15,230</u>	<u>54,629</u>

Winterfest is a festival that is arranged during the winter and enjoyed by the whole community.

4. CHARITABLE ACTIVITIES COSTS - continued

The Care and Well-Being project represents funds received and used towards the development of the Sutherland Arms hotel site which was purchased in 2018 with funds from The Scottish Land Fund. This project is now continuing under the title "Wellbeing".

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	264	264
Surplus on disposal of fixed assets	(5,200)	-
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	775	-	775
Charitable activities			
General	-	10,000	10,000
Care & Wellbeing Centre project	-	5,000	5,000
Helping Hands Fund/COVID	-	12,117	12,117
Foundation Scotland	-	14,596	14,596
Achany	-	15,000	15,000
	<u> </u>	<u> </u>	<u> </u>
Total	775	56,713	57,488
EXPENDITURE ON			
Charitable activities			
General	-	8,541	8,541
Care & Wellbeing Centre project	-	10,464	10,464
Winterfest	-	8	8
Helping Hands Fund/COVID	-	3,845	3,845
Foundation Scotland	-	639	639
Achany	-	23,372	23,372
	<u> </u>	<u> </u>	<u> </u>
Total	-	46,869	46,869

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	775	9,844	10,619
RECONCILIATION OF FUNDS			
Total funds brought forward	205,721	16,869	222,590
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>206,496</u>	<u>26,713</u>	<u>233,209</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Totals £
COST			
At 1 April 2021	158,239	800	159,039
Disposals	(45,000)	-	(45,000)
At 31 March 2022	<u>113,239</u>	<u>800</u>	<u>114,039</u>
DEPRECIATION			
At 1 April 2021	-	264	264
Charge for year	-	264	264
At 31 March 2022	<u>-</u>	<u>528</u>	<u>528</u>
NET BOOK VALUE			
At 31 March 2022	<u>113,239</u>	<u>272</u>	<u>113,511</u>
At 31 March 2021	<u>158,239</u>	<u>536</u>	<u>158,775</u>

9. STOCKS

		31.3.22	31.3.21
		£	£
Stocks		<u>100</u>	<u>100</u>

Lairg and District Community Initiatives

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	5,704	-
	<u> </u>	<u> </u>

11. CASH AT BANK

	General fund	Foundation Scotland	Scottish & Southern Energy
	£	£	£
Bank account	38,715	14,515	15,000
Total	<u>38,715</u>	<u>14,515</u>	<u>15,000</u>

	Wellbeing	31.3.22 Total funds	31.3.21 Total funds
	£	£	£
Bank account	47,425	115,655	81,948
Total	<u>47,425</u>	<u>115,655</u>	<u>81,948</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	678	688
Other creditors	840	6,926
	<u>1,518</u>	<u>7,614</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	206,496	(1,080)	(49,163)	156,253
Restricted funds				
Restricted	2,500	(2,241)	-	259
Foundation Scotland	22,908	(8,393)	-	14,515
Achany	1,305	-	(1,305)	-
Aires Project	-	(268)	268	-
Scottish & Southern Energy	-	15,000	-	15,000
Wellbeing	-	(2,775)	50,200	47,425
	<u>26,713</u>	<u>1,323</u>	<u>49,163</u>	<u>77,199</u>
TOTAL FUNDS	<u>233,209</u>	<u>243</u>	<u>-</u>	<u>233,452</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,988	(17,068)	(1,080)
Restricted funds			
Restricted	-	(2,241)	(2,241)
Foundation Scotland	15,000	(23,393)	(8,393)
Aires Project	8,884	(9,152)	(268)
Scottish & Southern Energy	15,000	-	15,000
Wellbeing	-	(2,775)	(2,775)
	<u>38,884</u>	<u>(37,561)</u>	<u>1,323</u>
TOTAL FUNDS	<u>54,872</u>	<u>(54,629)</u>	<u>243</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	205,721	775	206,496
Restricted funds			
Restricted	-	2,500	2,500
Foundation Scotland	7,192	15,716	22,908
Achany	9,677	(8,372)	1,305
	<u>16,869</u>	<u>9,844</u>	<u>26,713</u>
TOTAL FUNDS	<u>222,590</u>	<u>10,619</u>	<u>233,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	775	-	775
Restricted funds			
Restricted	12,117	(9,617)	2,500
Foundation Scotland	29,596	(13,880)	15,716
Achany	15,000	(23,372)	(8,372)
	<u>56,713</u>	<u>(46,869)</u>	<u>9,844</u>
TOTAL FUNDS	<u>57,488</u>	<u>(46,869)</u>	<u>10,619</u>

Transfers between funds

During this year various projects have been stopped and with funder consent the remaining funds have been transferred from restricted to unrestricted.

The transfer from the General fund to the Wellbeing fund represents proceeds from the sale of the Coach House at the Sutherland Arms at Lairg. The Sutherland Arms was originally recorded as an unrestricted asset, however, proceeds from the sale of the Coach House are to be used for projects that occur on the old Sutherland Arms site and this is intended to be for Wellbeing and related projects.. Therefore, the proceeds are now shown as restricted funds.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Lairg and District Community Initiatives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and fundraising	19	-	19	775
Charitable activities				
Grants	15,969	38,884	54,853	56,713
Total incoming resources	15,988	38,884	54,872	57,488
EXPENDITURE				
Charitable activities				
Wages	-	-	-	23,372
Rent and room hire	1,720	-	1,720	1,800
Insurance	263	-	263	263
Postage and telephone	373	-	373	689
Advertising, printing and stationery	3,650	500	4,150	1,965
Sundries	202	-	202	155
Winterfest expenses	-	-	-	8
Travel, etc	394	-	394	35
Training	260	-	260	-
Room hire	14	-	14	14
Projects	-	-	-	707
Feasibility studies	2,173	4,644	6,817	10,464
Helping Hands Fund to KOST	-	2,241	2,241	3,138
Project Officer	-	27,901	27,901	-
Depreciation - office equipment	264	-	264	264
Loss on sale of tangible fixed assets	(5,200)	-	(5,200)	-
	4,113	35,286	39,399	42,874
Support costs				
Finance				
Bookkeeping	1,044	-	1,044	580
Information technology				
Repairs and renewals	11,029	-	11,029	2,611
Governance costs				
Accountancy and legal fees	882	-	882	804
Carried forward	882	-	882	804

This page does not form part of the statutory financial statements

Lairg and District Community Initiatives

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Governance costs				
Brought forward	882	-	882	804
Legal fees	-	2,275	2,275	-
	<u>882</u>	<u>2,275</u>	<u>3,157</u>	<u>804</u>
Total resources expended	<u>17,068</u>	<u>37,561</u>	<u>54,629</u>	<u>46,869</u>
Net income	<u>(1,080)</u>	<u>1,323</u>	<u>243</u>	<u>10,619</u>

This page does not form part of the statutory financial statements