

Charity registration number: SC046398

# Ross County Athletics Club (SCIO)

Annual Report and Financial Statements

for the Year Ended 5 April 2022

## **Ross County Athletics Club (SCIO)**

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## **Ross County Athletics Club (SCIO)**

### **Reference and Administrative Details**

<b>Chairman</b>	J Ellen
<b>Trustees</b>	J Ellen A Young S Davison T Quigley L Bell M Carson B Courtois-Lynch C MacGruer L Ross
<b>Charity Registration Number</b>	SCO46398
<b>Principal Office</b>	Achnasoul Cottage Muir of Ord Ross-shire IV6 7XA
<b>Independent Examiner</b>	A9 Accountancy Limited Elm House Cradlehall Business Park Inverness IV2 5GH

## **Ross County Athletics Club (SCIO)**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

#### **Trustees**

J Ellen

A Young

S Davison

T Quigley

P Barlow (resigned 06 May 2022)

A Mongiello (resigned 15 November 2021)

L Bell

M Carson

C Macgruer (appointed 15 November 2021)

L Ross (appointed 15 November 2021)

B Courtois-Lynch (appointed 25 November 2021)

#### **Objectives and activities**

##### ***Objects and aims***

The objectives and aims of the charity are the advancement of public participation in sport and the organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or the activities are primarily intended, and to encourage and promote community participation in the sport of athletics, by providing facilities and equipment for training and competition.

## **Ross County Athletics Club (SCIO)**

### **Trustees' Report (continued)**

#### **Achievement and performance**

The period covered by this report was impacted by the COVID-19 pandemic, although not as significantly as in the previous year. Tuesday training, following Scottish Athletics guidance continued during this time at Dingwall Academy (outside during the summer and inside and outside during the winter months). Membership numbers reduced slightly over the year with those whose preference was track & field leaving in greater numbers as competitions were more limited than pre-pandemic in this area. However a batch of new members joined the club from our waiting list in October 2021 returning numbers to a healthy level.

#### **Track & Field:**

During 2021/22 Track & Field competitions were restricted by COVID measures but a number of events did take place. Elgin AAC held a series of Open Graded events which were attended by a small number of club athletes over the season. These were strictly controlled using bubbles and numbers of competitors and spectators were restricted. There was also a series of Inverness Harriers Jumps and Throws events which several members attended.

A much-reduced RAM Grampian League did take place, but was on a restricted basis with clubs only able to enter one athlete for each age group/event. Teams were entered for all the junior age groups, but the altered format did not encourage mass participation as there previously would have been.

The Youth Development League (YDL) also took place with a small number of RCAC athletes joining Team North. Events took place in Aberdeen and Inverness.

Three club runners took part in the Monument Mile Classic in Stirling. All 3 athletes broke club records.

RCAC members joined a contingent from Elgin AAC on a trip to Stornoway to compete in their inter-club championship. This was greatly enjoyed for the competition and social element of the visit with new friendships made.

To finish the season the North Area Trophy took place in Inverness. This was a substitute for North District Championships which did not take place at their usual time in May. The club had a number of athletes taking part and some medals were won.

#### **Cross County:**

Unlike Track & Field, the Cross Country season had a much more normal feel which was welcomed by all. The first event of the season was the North District XC Relays in Nairn. The club entered 3 teams and won medals in all. The boys teams won gold and bronze and the girls team came home with a bronze. Following this, the club entered three teams (2 male/1 female) into the National XC Relays at Scone Palace. All the teams did well and enjoyed the experience.

RCAC entered teams into most categories in the North League which had 5 events - Forres, Evanton, Inch, Nairn & Forres. There were excellent individual and team performances throughout the season. At the final event the club won U13B, U15B and U17W team titles, plus two individual titles (U15B & 15G) and several other top 3 places. We successfully hosted the Evanton event which is always a popular venue for runners.

The North District XC Championships took place at Gordonstoun and the club had a good number of athletes competing. Individually there was a silver in the U13G and bronze in the U13 and U15 Boys.

13 members were selected to run for Team North in Irvine at the Inter-Districts event. There were some fantastic performances including a top 10 position in the U15G race.

## **Ross County Athletics Club (SCIO)**

### **Trustees' Report (continued)**

14 junior athletes attended the National XC Championships at Calendar Park in Falkirk. The club had a great day with many good performances including an individual bronze in the U15G and 2 more top 10 finishes in the U13G and U15B.

Road running:

Road running was also affected by COVID and there was a reduced programme of events.

The Forres 10k back to basics race saw some club runners taking part and enjoying being back racing on the road.

The club had 5 adult runners who made the long journey to the Manchester Marathon who all ran well. There was also representation in the Berlin, London and York Marathons.

The Baxters Festival of Running saw a large team of juniors and adults taking part in the 5k, with one of the junior ladies winning the female race. There were also juniors in the 10k and adults in the Marathon. The club also provided a number of volunteers for this event (marshals, lead cyclists and mascots) and was rewarded with a donation from the organisers.

Hill & trail running:

A member took part in the Moray coastal Trail ultra and completed the 50 mile race placing 21st overall.

Other events:

Unfortunately due to an increase in COVID numbers at the time the club was forced to cancel the annual Santa Hat 5K run in December 2021 and was not able to organise an alternative.

#### **Financial review**

##### ***Policy on reserves***

The Trustees would like to maintain a level of free reserves sufficient to meet the statutory and other liabilities which could arise in the event of major changes in income levels. Unrestricted funds were maintained at about this level throughout the year, and are expected to be adequate in the financial year to come.

The trustees consider unrestricted funds to be sufficient to cover all liabilities in the event of major change in the income levels.

##### ***Principal funding sources***

Our main form of funding is annual membership fees, which are set each year at the AGM. We also continually look for external funding to expand our facility. Note: This reporting year had limited income from membership fees, but in turn there was no significant items of expenditure other than Affiliation Fees and Zoom Fee to facilitate Trustee and club meetings. We also continually look for external funding to expand our facility.

## **Ross County Athletics Club (SCIO)**

### **Trustees' Report (continued)**

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The Ross County AC main future objective and focus is to increase our levels of qualified coaches, helpers and officials to ensure we can offer the best opportunities to our members to train, develop and compete. We will do this with the support of Scottish Athletics who have been offering guidance and advice. This will also ensure that we have capacity to take on new members from our waiting list which is currently significant in number.

We also aim to increase our adult membership to pre-COVID levels. Due to changes in coaching, the club has been limited in what we can offer out with Tuesday junior training. Following on from this we hope to be able to enter adult teams in future events as was previously possible.

The Club and Trustees extend thanks to the Trustees who have resigned and for their significant contribution to RCAC.

#### **Structure, governance and management**

##### ***Nature of governing document***

Ross County Athletics Club is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 9 March 2016.

##### ***Recruitment and appointment of trustees***

The constitution requires that the charity have a minimum of three trustees at any one time, the maximum number of trustees is sixteen. Trustees are normally appointed at the Annual General Meeting, and all trustees are required to resign each year, although trustees are deemed to be re-elected unless they request not to be.

The Board can at any time appoint a non-member as a trustee if they are deemed to have special experience or skills that would be of assistance to the board.

The Individuals who signed the charity trustee declarations forms which accompanied the application for incorporation of the organisation shall be deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation.

The Board tries to ensure that it comprises a mix of members, so that the Charity has a variety of expertise.

#### **Organisational structure**

The Trustees and members meet on a regular basis to discuss and manage the affairs of the Charity. The use of regular ZOOM meetings between Trustees continued into early 2022. Since then meetings have returned to a face to face format and this has been welcomed by all.

## **Ross County Athletics Club (SCIO)**

### **Trustees' Report (continued)**

#### **Reference and Administrative Details**

**Charity Registration Number**      SCO46398

**Principal Office:**                      Achnasoul Cottage  
Muir of Ord  
Ross-shire  
IV6 7XA

**Independent Examiner:**            A9 Accountancy Limited  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH



## **Ross County Athletics Club (SCIO)**

### **Trustees' Report (continued)**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 24 October 2022 and signed on its behalf by:



J Ellen  
Chairman and trustee

## **Ross County Athletics Club (SCIO)**

### **Independent Examiner's Report to the trustees of Ross County Athletics Club (SCIO)**

I report on the accounts of the charity for the year ended 5 April 2022 which are set out on pages 9 to 16.

#### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

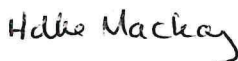
#### **Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Hollie Mackay CA

Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH

24 October 2022

## Ross County Athletics Club (SCIO)

### Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,190	-	1,190
Charitable activities		1,301	-	1,301
Other trading activities		322	-	322
Other income		245	-	245
Total Income		<u>3,058</u>	<u>-</u>	<u>3,058</u>
<b>Expenditure on:</b>				
Raising funds		303	-	303
Charitable activities		<u>(4,743)</u>	<u>-</u>	<u>(4,743)</u>
Total Expenditure		<u>(4,440)</u>	<u>-</u>	<u>(4,440)</u>
Net movement in funds		(1,382)	-	(1,382)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>8,956</u>	<u>7,000</u>	<u>15,956</u>
Total funds carried forward	11	<u>7,574</u>	<u>7,000</u>	<u>14,574</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities		1,007	-	1,007
Other trading activities		<u>97</u>	<u>-</u>	<u>97</u>
Total income		<u>1,104</u>	<u>-</u>	<u>1,104</u>
<b>Expenditure on:</b>				
Raising funds		(15)	-	(15)
Charitable activities		<u>(4,301)</u>	<u>-</u>	<u>(4,301)</u>
Total expenditure		<u>(4,316)</u>	<u>-</u>	<u>(4,316)</u>
Net expenditure		<u>(3,212)</u>	<u>-</u>	<u>(3,212)</u>
Net movement in funds		(3,212)	-	(3,212)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>12,168</u>	<u>7,000</u>	<u>19,168</u>
Total funds carried forward	11	<u>8,956</u>	<u>7,000</u>	<u>15,956</u>


All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 11.

# Ross County Athletics Club (SCIO)

(Registration number: 46398)  
Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	9	1,203	900
Cash at bank and in hand		<u>13,734</u>	<u>15,214</u>
		14,937	16,114
<b>Creditors: Amounts falling due within one year</b>	10	<u>(363)</u>	<u>(158)</u>
<b>Net assets</b>		<u>14,574</u>	<u>15,956</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		7,000	7,000
<b>Unrestricted income funds</b>			
Unrestricted		<u>7,574</u>	<u>8,956</u>
<b>Total funds</b>	11	<u>14,574</u>	<u>15,956</u>

The financial statements on pages 9 to 16 were approved by the trustees, and authorised for issue on 24 October 2022 and signed on their behalf by:

  
.....  
J Ellen  
Chairman and trustee

## **Ross County Athletics Club (SCIO)**

### **Notes to the Financial Statements for the Year Ended 5 April 2022**

#### **1 Charity status**

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

The charity is registered in Scotland. The registered office is situated at Achnasoul Cottage, Muir of Ord, Ross-shire, IV6 7XA.

#### **2 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity is a public benefit entity.

##### **Basis of preparation**

Ross County Athletics Club (SCIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **Ross County Athletics Club (SCIO)**

### **Notes to the Financial Statements for the Year Ended 5 April 2022 (continued)**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Debtors**

Accrued income relates to Grants due for the current accounting period that were not received until after the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Ross County Athletics Club (SCIO)

### Notes to the Financial Statements for the Year Ended 5 April 2022 (continued)

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Membership fees	1,301	1,301	1,007

#### 4 Income from other trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Trading income;			
Sales of club clothing	241	241	97
XC league	81	81	-
	322	322	97

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted General £	Total 2022 £	Total 2021 £
Note			
Club clothing costs	(303)	(303)	15
	(303)	(303)	15



## Ross County Athletics Club (SCIO)

### Notes to the Financial Statements for the Year Ended 5 April 2022 (continued)

#### 6 Expenditure on charitable activities

	Activity support costs £	Total 2022 £	Total 2021 £
Track and room hire	550	550	-
Race entry and affiliation fees	1,599	1,599	1,370
Website and other internet fees	54	54	212
Sundry expenses	272	272	486
Coaches S.A.L subs	-	-	60
Equipment repairs and renewals	1,828	1,828	2,173
Training and coaching course fees	340	340	-
Donations	100	100	-
	<u>4,743</u>	<u>4,743</u>	<u>4,301</u>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 9 Stock

	2022 £	2021 £
Stocks	<u>1,203</u>	<u>900</u>

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>363</u>	<u>158</u>



## Ross County Athletics Club (SCIO)

### Notes to the Financial Statements for the Year Ended 5 April 2022 (continued)

#### 11 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Balance at 5 April 2022 £
<b>Unrestricted</b>				
General	8,956	3,058	(4,440)	7,574
<b>Restricted</b>	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
<b>Total funds</b>	<u>15,956</u>	<u>3,058</u>	<u>(4,440)</u>	<u>14,574</u>
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Balance at 5 April 2021 £
<b>Unrestricted</b>				
<i>Unrestricted general funds</i>				
General funds	12,168	1,104	(4,316)	8,956
Restricted Funds	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
<b>Total funds</b>	<u>19,168</u>	<u>1,104</u>	<u>(4,316)</u>	<u>15,956</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted funds - the balance at the year end relates to a Grant received towards the construction of a indoor pole vault and jump track.

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2022 £
Current assets	7,937	7,000	14,937
Current liabilities	<u>(363)</u>	<u>-</u>	<u>(363)</u>
<b>Total net assets</b>	<u>7,574</u>	<u>7,000</u>	<u>14,574</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 5 April 2021 £
Current assets	9,114	7,000	16,114
Current liabilities	<u>(158)</u>	<u>-</u>	<u>(158)</u>
<b>Total net assets</b>	<u>8,956</u>	<u>7,000</u>	<u>15,956</u>

## Ross County Athletics Club (SCIO)

### Notes to the Financial Statements for the Year Ended 5 April 2022 (continued)

#### 13 Analysis of net funds

	At 6 April 2021 £	Financing cash flows £	At 5 April 2022 £
Cash at bank and in hand	<u>15,214</u>	<u>(1,481)</u>	<u>13,733</u>
Net debt	<u>15,214</u>	<u>(1,481)</u>	<u>13,733</u>
	At 6 April 2020 £	Financing cash flows £	At 5 April 2021 £
Cash at bank and in hand	<u>18,556</u>	<u>(3,342)</u>	<u>15,214</u>
Net debt	<u>18,556</u>	<u>(3,342)</u>	<u>15,214</u>