

Company No. SC332678
Charity No. SC042025

**EVANTON WOOD COMMUNITY
COMPANY**

(A Company Limited by Guarantee)

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR YEAR TO 31 OCTOBER, 2016**

**EVANTON WOOD COMMUNITY
COMPANY (A Company Limited by Guarantee)**

**Company No. SC332678
Charity No. SC042025**

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 OCTOBER, 2016**

Directors

Adrian Clark
Penny Gray
Simon Hindson
Blandine Lynch
Celina Peoples
David Smith
Douglas Wilson

Secretary

Adrian Clark

Registered office

Caberfeidh, 7 Camden St, Evanton
Dingwall IV16 9XU

Independent Examiner

Frame Kennedy
4th Floor, Metropolitan House
31-33 High St
INVERNESS, IV1 IHT

Solicitors

MacKenzie & Cormack
20 Tower Street
TAIN, IV19 1DZ

Bank

Royal Bank of Scotland plc.
53 High Street
ALNESS, IV17 0SH

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 OCTOBER, 2016**

Trustees'/Directors' Report

(Trustees/Directors are referred to as Directors in the following)

The directors present their report and financial statements for the year ended 31 October 2016

1. Status of the Company and Governing Document

Evanton Wood Community Company is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The Company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated, in Scotland, on 19 October 2007 and is governed by its articles and memorandum of association.

b) Name, Alternative Name and Principal Address of the Company

The name of the Company is the Evanton Wood Community Company alternatively known as EWCC and its principal address is:

c/o A. Clark
Caberfeidh, 7 Camden St
Evanton
Dingwall IV16 9XU

c) Names of Directors at the date of approval of this report

In office during the whole of reporting year:

- Adrian Clark *(as an elected director up to AGM when he stood down having served 2 consecutive terms; co-opted at meeting immediately following AGM)*
- Penny Gray
- Simon Hindson
- David Smith
- Douglas Wilson *(as an elected director up to AGM when he stood down having served 2 consecutive terms; co-opted at meeting immediately following AGM)*
- Blandine Lynch

Appointed since the end of the reporting year

- Celina Peoples (at AGM of 6.10.16)

Resigned since the beginning of the reporting year

- Nil

d) Director Recruitment and Appointment:

There are up to 6 directors elected at the AGM for 3-year terms, who are eligible to stand for re-election for a further 3 years before standing down for at least 1 year as an elected director. 2 directors must retire by rotation each year, who will be the longest serving unless others resign. Up to three co-opted directors may be appointed by the Board.

e) Objectives and activities

The Company's charitable purposes are in the Advancement of Education, Citizenship or Community Development, the Arts, Heritage, Culture or Science, Environmental Protection or Improvement and are set out in detail in the Memorandum of Association.

The following is a summary of the main activities in relation to these objects:

- Providing an environment for people of all ages and abilities to enjoy and learn from;
- Running educational and recreational events relating to the woodland environment;
- Managing the wood and improving its biodiversity;
- Involving the community in the above activities
- Fund-raising for the continuation of community programme and improvements.

f) Achievements and performance

The following is a summary of the main achievements of the company during the financial period:

- 4th full year of community involvement since the purchase of the wood
- Part of Years 4 and 5 of the 5-Year Activity Plan: meeting targets accordingly, including:
 - extensive education programme involving 3 secondary schools, 2 special schools, various primary schools and 2 nurseries
 - completed play area which has since become a point of attraction
 - extended the secret trail within the wood
 - regular volunteer sessions for woodland management
 - significantly increased the number of visitors to the wood

- won the Scottish Finest Woodlands Award in the Healthy Lifestyles section; shortlisted for the RSPB Nature of Scotland Awards
- Maintained good financial health
- Operated effectively as a Board

g) Financial Review

Reserves Policy

The board recognises that grant monies will be used in their entirety in the furtherance of the charitable objects and that any surpluses generated will be retained against operational requirements only.

Actual reserves at 31 October 2016 were £74,475.

Donated facilities and services:

- Volunteers involved in assisting the education programm, regular practical work days and events
- Almost daily input into in project management, financial management, event management, fund-raising, reporting, media contacts, web and social media management
- Accounting services

g) Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

h) Statement as to disclosure of information to Independent Examiners

In so far as the directors are aware:

there is no relevant audit information of which the charitable company's examiners are unaware; and

the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiners are aware of that information.

i) **Small Companies Regime**

Advantage has been taken in the preparation of this report and financial statements of exemptions under the small companies regime provided under the Companies Act 2006

On behalf of the board

Adrian Clark
Director

8 July, 2017

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO
31 OCTOBER, 2016**

**Statement of Financial Activities/Income and Expenditure Account (All
Funds are Unrestricted)**

	Purchase Fund £	Activities Fund £	2016 Total Funds £	2015 Total Funds £
Income (Turnover)				
Donations and legacies				
Members' Subscriptions	-	115	115	150
Grants etc of a general nature	-	1250	1250	-
Community Donations	-	9944	9944	895
Income from Charitable Activities				
Sales of Timber	-	867	867	260
Grants with performance conditions	-	36479	36479	41117
Fees etc from Charitable Activities	-	4400	4400	1441
Investment income - bank interest	-	2	2	2
Other Income	-	-	-	-
Total Income	<u>-</u>	<u>53057</u>	<u>53057</u>	<u>43865</u>
Expenditure				
Expenditure on Charitable Activities				
Fees and Expenses	-	19180	19180	13385
Materials/Services	-	9494	9494	22045
Conference/Training Expenses	-	559	559	574
Insurance	-	896	896	855
Annual Depreciation	-	2674	2674	1977
Other Expenses	-	148	148	268
Independent Examiner's Fee	-	390	390	460
Other Accountancy Services	-	297	297	228
Miscellaneous Governance Costs	-	23	23	-
Total Expenditure	<u>-</u>	<u>33661</u>	<u>33661</u>	<u>39792</u>
Net Income/(Expenditure) and Net Movement in Funds for year	<u>-</u>	<u>19396</u>	<u>19396</u>	<u>4073</u>
Reconciliation of Funds				
Total Funds brought forward	<u>300480</u>	<u>56079</u>	<u>356559</u>	<u>352486</u>
Total Funds carried forward	<u>300480</u>	<u>75475</u>	<u>375955</u>	<u>356559</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

EVANTON WOOD COMMUNITY COMPANY (A Company Limited by Guarantee) ANNUAL REPORT AND FINANCIAL STATEMENTS FOR YEAR TO 31 OCTOBER, 2016

Company No. SC332678

Charity No. SCO042025

Balance Sheet	2016	2015
	£	£
Fixed Assets		
Tangible Assets (note 8)	332951	330066
Current Assets		
Cash at bank and in hand	22881	29079
Debtors and payments in advance (note 9)	<u>22671</u>	<u>876</u>
	45552	29955
less Current Liabilities		
Sundry Creditors (note 10)	<u>2548</u>	<u>3462</u>
Net Current Assets	<u>43005</u>	<u>26493</u>
Total Assets	<u>375955</u>	<u>356559</u>
Funds of the Charity		
Purchase Fund	300480	300480
Activities/Development Fund	<u>75475</u>	<u>56079</u>
Total Funds	<u>375955</u>	<u>356559</u>

These accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime as set out in parts 15 and 16 of the Companies Act 2006.

For the year to 31 October, 2016 the company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006 and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 386
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board for issue on _____

.....

Adrian Clark, Director

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2016

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Evanton Wood Community Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required and have concluded no restatement is required.

1.3 Going concern

The financial statements have been prepared on the going concern basis as the directors believe that the company will be able to operate within its banking facilities to ensure all debts will be met as they fall due.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.

Grants, both capital and revenue grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant and are included in the statement of financial activities in the year in which they are receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER,
2016 (continued)**

1.5 Expenditure and irrecoverable VAT

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets

Individual fixed assets costing £100 or more and which are judged to have a useful life exceeding 3 years are capitalised at cost and are depreciated over their estimated useful economic lives. Depreciation has been charged on the Fixed Assets of the charity in equal annual instalments over their estimated economically useful lives as follows:

Equipment	5 years
Buildings	25 years

1.7 Turnover

Turnover is represented by Total Income under each Fund and comprises grants receivable, donations, members' subscriptions and other income.

1.8 Government grants

Grants awarded by the Forestry Commission, and Kiltarn Community Council in the current year have been credited to Incoming Resources when received.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax (2015 - Nil).

EVANTON WOOD COMMUNITY Company No. SC332678
COMPANY (A Company Limited by Guarantee) Charity No. SCO042025
NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER,
2016 (continued)

4. Directors' Remuneration

No remuneration has been paid to Directors (2015 - Nil)

5. Income from Donations

	2016	2015
Activities Fund	£	£
Members' Subscriptions	115	150
Grants etc of a general nature		
Scotland's Finest Woods Award	1000	-
Dingwall Acad. Share of prize	<u>250</u>	
	<u>1250</u>	<u>-</u>
Community Donations		
Ardross Community Woodland	9046	-
Individual donations/collections	<u>898</u>	<u>895</u>
	<u>9944</u>	<u>895</u>
	<u>11309</u>	<u>1045</u>

6. Income from charitable activities

	2016	2015
Activities Fund	£	£
Sales of timber	867	260
Grants with performance conditions		
Heritage Lottery Fund (2016 provision)	22000	24458
Forestry Commission	8479	4659
Beinn Tharsuinn Windfarm Community Co	-	6000
Kiltearn Community Council	<u>6000</u>	<u>6000</u>
Total Grants	<u>36479</u>	<u>41117</u>
Fees etc from Charitable Activities (courses, etc.)	4400	1441
Investment Income - Bank Interest	<u>2</u>	<u>2</u>
	<u>53057</u>	<u>43865</u>

7. Analysis of governance costs

	Total 2016	Total 2015
	£	£
Independent Examiner's Fee	390	460
Other Accountancy Services	297	228
Miscellaneous Governance Costs	23	-
	<u>710</u>	<u>688</u>
	<u><u>710</u></u>	<u><u>688</u></u>

EVANTON WOOD COMMUNITY

Company No. SC332678

COMPANY (A Company Limited by Guarantee) Charity No. SCO042025**NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2016 (continued)****8 Fixed Assets**

	Land	Buildings	Equipment	Total
	£	£	£	£
Assets at cost				
Balance b/f	300480	28132	4261	332873
Additions	<u>-</u>	<u>2586</u>	<u>2973</u>	<u>5559</u>
Balance c/f	<u>300480</u>	<u>30718</u>	<u>7234</u>	<u>338432</u>
Accumulated Depreciation				
Balance b/f	-	1125	1682	2807
Annual charge	<u>-</u>	<u>1229</u>	<u>1445</u>	<u>2674</u>
Balance c/f	<u>-</u>	<u>2354</u>	<u>3127</u>	<u>5481</u>
Net Book Value				
Brought forward	<u>300480</u>	<u>27007</u>	<u>2579</u>	<u>330066</u>
Carried forward	<u>300480</u>	<u>28364</u>	<u>4107</u>	<u>332951</u>

9. Debtors and payments in advance

	2016	2015
	£	£
HLF claim to 31 Oct. 2016	22000	-
Highlife Highland	-	165
Reforestation Scotland	-	50
Insurance premiums prepaid	<u>672</u>	<u>661</u>
	<u>22672</u>	<u>876</u>

10. Current liabilities

	2016	2015
	£	£
Credit Card	156	570
Fees- S. Harry	1176	1202
Expenses- S. Harry	130	-
Expenses- A. Clark	-	39
Henry Fosbrooke - invoices	174	1151
L. Logan - accounts	200	100
Examiner's fee	400	400
Trade creditors	<u>312</u>	<u>-</u>
	<u>2548</u>	<u>3462</u>

11. Employee costs/Staff numbers

The company had no employees (2015 - nil)

12. Control

The company is controlled by the directors

NOTES TO THE FINANCIAL STATEMENTS FOR YE 31 OCTOBER, 2016 (continued)

12. Related Party Transactions

There was one related party transaction, £50 for services provided by a family member of a director, (2015 - Nil) .

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2015 £	Income £	Expenditure £	Gains and losses £	At 31 October 2016 £
Activities Fund	<u>56079</u>	<u>53057</u>	<u>(33661)</u>	-	<u>75475</u>

Restricted funds

	At 1 November 2015 £	Income £	Expenditure £	Gains and losses £	At 31 October 2016 £
Purchase Fund	<u>300480</u>	-	-	-	<u>300480</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2017 as represented by:			
Tangible fixed assets	32471	300480	332951
Current assets	45552	-	45552
Current liabilities	(2548)	-	(2548)
	<u>75475</u>	<u>300480</u>	<u>375955</u>

Evanton Wood Community Company

(A company limited by guarantee)

Independent Examiner’s report to the trustees and members of Evanton Wood Community Company

I report on the accounts of the charity for the year ended 31 October, 2016 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity’s trustees)who are also the directors of the company for the purposes of company law(are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment)Scotland(Act 2005 and the Charities Accounts)Scotland(Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10)1()a(to)c(of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44)1()c(of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention

- 1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44)1()a(of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Colin Gray BCom, CA
For and on behalf of Frame Kennedy,
Chartered Accountants

Metropolitan House
High Street
Inverness
IV1 1HT

Date: _____

