

REGISTERED COMPANY NUMBER: SC332678 (Scotland)
REGISTERED CHARITY NUMBER: SC042025

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st October 2023
for
Evanton Wood Community Company
(A Company Limited by Guarantee)**

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Evanton Wood Community Company

**Contents of the Financial Statements
for the year ended 31st October 2023**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16

Evanton Wood Community Company

Report of the Trustees for the year ended 31st October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The Company's charitable purposes are in the Advancement of Education, Citizenship or Community Development, the Arts, Heritage, Culture or Science, Environmental Protection or Improvement and are set out in detail in the Memorandum of Association.

The following is a summary of the main activities in relation to these objects:

- Providing an environment for people of all ages and abilities to enjoy and learn from;
- Running and facilitating educational and recreational events relating to the woodland environment;
- Managing the wood and improving its biodiversity;
- Involving the community in the above activities
- Fund-raising for the continuation of community programmes and improvements.

Achievement and performance

Charitable activities

The following is a summary of the main achievements of the company during the financial period:

- 11th full year of community involvement since the purchase of the wood
- Education programme involving 1 secondary school and occasional visits by various primary schools
- Focus on self-led educational and other activities
- Continuing high number of visitors to the wood
- Extensive use of play area by groups and families
- Events programme, including 3rd concert series
- Weekly programme for people living with dementia
- Regular volunteer sessions for woodland management, paths etc
- Kept main toilet open 24/7; other toilet available on request
- Maintained good financial health, attracting additional significant sources of project funding for projects
- Operated effectively as a Board

Evanton Wood Community Company

Report of the Trustees for the year ended 31st October 2023

Financial review

Reserves policy

The board recognises that grant monies will be used in their entirety in the furtherance of the charitable objects and that any surpluses generated will be retained against operational requirements only. Actual reserves at 31 October 2023 were £354,176 (2022 - £361,912)

Donated facilities and services:

- Volunteers involved in assisting the education programme, regular practical work days and events
- Almost daily input into in project management, financial management, event management fund-raising, reporting, media contacts, web and social media management

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Independent Examiners

In so far as the directors are aware:

- there is no relevant audit information of which the charitable company's examiners are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiners are aware of that information.

Small Companies Regime

Advantage has been taken in the preparation of this report and financial statements of exemptions under the small companies regime provided under the Companies Act 2006

Structure, governance and management

Governing document

Evanton Wood Community Company is a private company limited by guarantee. In the event of the company being wound up, each member is required to contribute an amount not exceeding £1. The Company is registered as a charity with the Office of the Scottish Charity Registrar.

The company was incorporated, in Scotland, on 19 October 2007 and is governed by its articles and memorandum of association.

Evanton Wood Community Company

Report of the Trustees
for the year ended 31st October 2023

Structure, governance and management

Name and Alternative Name

The name of the Company is the Evanton Wood Community Company alternatively known as EWCC.

Director Recruitment and Appointment

There are up to 6 directors elected at the AGM for 3-year terms, who are eligible to stand for re-election for a further 3 years before standing down for at least 1 year as an elected director. 2 directors must retire by rotation each year, who will be the longest serving unless others resign. Up to three co-opted directors may be appointed by the Board.

Reference and administrative details

Registered Company number

SC332678 (Scotland)

Registered Charity number

SC042025

Registered office

C/o Adrian Clark, Caberfeidh
7 Camden Street
Evanton
Dingwall
Ross-shire
IV16 9XU

Trustees

A J B Clark
P A Gray
D E James
B Lynch
T Mathieson
C Peoples (retired 11.10.2023)
P E Snow (retired 18.12.2023)
D S Wilson

Company Secretary

A J B Clark

Independent Examiner

Stuart McMartin, FCA
Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

Approved by order of the board of trustees on 24th July 2024 and signed on its behalf by:

A J B Clark - Trustee



**Independent Examiner's Report to the Trustees of
Evanton Wood Community Company**

I report on the accounts for the year ended 31st October 2023 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stuart McMartin, FCA
The Institute of Chartered Accountants in England and Wales

Frame Kennedy
4th Floor Metropolitan House
31-33 High Street
Inverness
IV1 1HT

24th July 2024

Evanton Wood Community Company

Statement of Financial Activities
for the year ended 31st October 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments from					
Donations and legacies	2	2,012	50	2,062	1,470
Charitable activities	4				
Charitable activities		2,595	2,190	4,785	19,588
Investment income	3	265	-	265	37
Total		<u>4,872</u>	<u>2,240</u>	<u>7,112</u>	<u>21,095</u>
Expenditure on					
Charitable activities	5				
Charitable activities		8,088	6,760	14,848	16,144
NET INCOME/(EXPENDITURE)		<u>(3,216)</u>	<u>(4,520)</u>	<u>(7,736)</u>	4,951
Reconciliation of funds					
Total funds brought forward		45,098	316,814	361,912	356,961
Total funds carried forward		<u>41,882</u>	<u>312,294</u>	<u>354,176</u>	<u>361,912</u>

The notes form part of these financial statements

Evanton Wood Community Company

**Balance Sheet
31st October 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	337,927	339,052
Current assets			
Debtors	10	378	-
Prepayments and accrued income		1,105	1,073
Cash at bank		16,291	22,987
		17,774	24,060
Creditors			
Amounts falling due within one year	11	(1,525)	(1,200)
Net current assets		16,249	22,860
Total assets less current liabilities		354,176	361,912
NET ASSETS		354,176	361,912
Funds	13		
Unrestricted funds		41,882	45,098
Restricted funds		312,294	316,814
Total funds		354,176	361,912

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Evanton Wood Community Company

Balance Sheet - continued
31st October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th July 2024 and were signed on its behalf by:

A J B Clark - Trustee

A handwritten signature in blue ink, appearing to read 'A J B Clark', written over a horizontal line.

The notes form part of these financial statements

Evanton Wood Community Company

Notes to the Financial Statements for the year ended 31st October 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 4% on cost
Equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Evanton Wood Community Company

Notes to the Financial Statements - continued
for the year ended 31st October 2023

2. Donations and legacies		2023	2022
		£	£
Gift aid		1,218	-
Community donations		744	1,380
Members' subscription		100	90
		<u>2,062</u>	<u>1,470</u>

3. Investment income		2023	2022
		£	£
Bank account interest		265	37
		<u>265</u>	<u>37</u>

4. Income from charitable activities		2023	2022
		£	£
Grants	Activity	2,190	14,740
Charitable fees etc	Charitable activities	330	825
Other charitable income	Charitable activities	2,265	4,023
		<u>4,785</u>	<u>19,588</u>

Grants received, included in the above, are as follows:

		2023	2022
		£	£
Evanton Mothers & Toddlers (Swing)		-	500
Museum Galleries (Storytelling)		-	3,600
Kiltearn Projects (Concerts)		1,000	1,000
Highland Mental Health Fund (Dementia)		-	9,640
Pockets & Prospects		250	-
An Tasgadh		940	-
		<u>2,190</u>	<u>14,740</u>

Evanton Wood Community Company

Notes to the Financial Statements - continued
for the year ended 31st October 2023

5. Charitable activities costs

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>13,864</u>	<u>984</u>	<u>14,848</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>2,263</u>	<u>2,089</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st October 2023 nor for the year ended 31st October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2023 nor for the year ended 31st October 2022.

8. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	1,400	70	1,470
Charitable activities			
Charitable activities	8,948	10,640	19,588
Investment income	<u>37</u>	<u>-</u>	<u>37</u>
Total	<u>10,385</u>	<u>10,710</u>	<u>21,095</u>
Expenditure on			
Charitable activities			
Charitable activities	<u>10,669</u>	<u>5,475</u>	<u>16,144</u>
NET INCOME/(EXPENDITURE)	(284)	5,235	4,951
Transfers between funds	<u>19,483</u>	<u>(19,483)</u>	<u>-</u>
Net movement in funds	19,199	(14,248)	4,951
Reconciliation of funds			
Total funds brought forward	25,899	331,062	356,961

Evanton Wood Community Company

Notes to the Financial Statements - continued
for the year ended 31st October 2023

8. Comparatives for the statement of financial activities - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total funds carried forward	45,098	316,814	361,912

9. Tangible fixed assets

	Land £	Buildings £	Equipment £	Totals £
Cost				
At 1st November 2022	300,480	50,866	9,013	360,359
Additions	-	-	1,138	1,138
At 31st October 2023	300,480	50,866	10,151	361,497
Depreciation				
At 1st November 2022	-	12,294	9,013	21,307
Charge for year	-	2,263	-	2,263
At 31st October 2023	-	14,557	9,013	23,570
Net book value				
At 31st October 2023	300,480	36,309	1,138	337,927
At 31st October 2022	300,480	38,572	-	339,052

10. Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	378	-

Evanton Wood Community Company

Notes to the Financial Statements - continued
for the year ended 31st October 2023

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accrued expenses	<u>1,525</u>	<u>1,200</u>

12. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	36,537	301,390	337,927	339,052
Current assets	6,870	10,904	17,774	24,060
Current liabilities	(1,525)	-	(1,525)	(1,200)
	<u>41,882</u>	<u>312,294</u>	<u>354,176</u>	<u>361,912</u>

13. Movement in funds

	At 1/11/22	Net movement in funds	At 31/10/23
	£	£	£
Unrestricted funds			
Activities fund	45,098	(3,216)	41,882
Restricted funds			
Purchase fund	300,480	-	300,480
Dementia	16,334	(4,770)	11,564
Pockets & Prospects	-	250	250
	<u>316,814</u>	<u>(4,520)</u>	<u>312,294</u>
TOTAL FUNDS	<u>361,912</u>	<u>(7,736)</u>	<u>354,176</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Activities fund	4,872	(8,088)	(3,216)
Restricted funds			
Dementia	990	(5,760)	(4,770)
Pockets & Prospects	250	-	250
Kiltearn Community Council Concert Series	1,000	(1,000)	-
	<u>2,240</u>	<u>(6,760)</u>	<u>(4,520)</u>
TOTAL FUNDS	<u>7,112</u>	<u>(14,848)</u>	<u>(7,736)</u>

Evanton Wood Community Company

Notes to the Financial Statements - continued
for the year ended 31st October 2023

13. Movement in funds - continued

Comparatives for movement in funds

	At 1/11/21 £	Net movement in funds £	Transfers between funds £	At 31/10/22 £
Unrestricted funds				
Activities fund	25,899	(284)	19,483	45,098
Restricted funds				
Purchase fund	300,480	-	-	300,480
Shelter	5,048	-	(5,048)	-
Dementia	17,099	4,235	(5,000)	16,334
Composting Toilet	7,458	-	(7,458)	-
KCC Knockrash Pathway	977	1,000	(1,977)	-
	<u>331,062</u>	<u>5,235</u>	<u>(19,483)</u>	<u>316,814</u>
TOTAL FUNDS	<u>356,961</u>	<u>4,951</u>	<u>-</u>	<u>361,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities fund	10,385	(10,669)	(284)
Restricted funds			
Dementia	9,710	(5,475)	4,235
KCC Knockrash Pathway	1,000	-	1,000
	<u>10,710</u>	<u>(5,475)</u>	<u>5,235</u>
TOTAL FUNDS	<u>21,095</u>	<u>(16,144)</u>	<u>4,951</u>

Evanton Wood Community Company

**Notes to the Financial Statements - continued
for the year ended 31st October 2023**

13. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	Transfers between funds £	At 31/10/23 £
Unrestricted funds				
Activities fund	25,899	(3,500)	19,483	41,882
Restricted funds				
Purchase fund	300,480	-	-	300,480
Shelter	5,048	-	(5,048)	-
Dementia	17,099	(535)	(5,000)	11,564
Composting Toilet	7,458	-	(7,458)	-
KCC Knockrash Pathway	977	1,000	(1,977)	-
Pockets & Prospects	-	250	-	250
	<u>331,062</u>	<u>715</u>	<u>(19,483)</u>	<u>312,294</u>
TOTAL FUNDS	<u>356,961</u>	<u>(2,785)</u>	<u>-</u>	<u>354,176</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities fund	15,257	(18,757)	(3,500)
Restricted funds			
Dementia	10,700	(11,235)	(535)
KCC Knockrash Pathway	1,000	-	1,000
Pockets & Prospects	250	-	250
Kiltearn Community Council Concert Series	1,000	(1,000)	-
	<u>12,950</u>	<u>(12,235)</u>	<u>715</u>
TOTAL FUNDS	<u>28,207</u>	<u>(30,992)</u>	<u>(2,785)</u>

Evanton Wood Community Company

**Notes to the Financial Statements - continued
for the year ended 31st October 2023**

14. Related party disclosures

There were no related party transactions for the year ended 31st October 2023.

Evanton Wood Community Company

Detailed Statement of Financial Activities
for the year ended 31st October 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Gift aid	1,218	-
Community donations	744	1,380
Members' subscription	100	90
	<u>2,062</u>	<u>1,470</u>
Investment income		
Bank account interest	265	37
Charitable activities		
Grants	2,190	14,740
Charitable fees etc	330	825
Other charitable income	2,265	4,023
	<u>4,785</u>	<u>19,588</u>
Total incoming resources	<u>7,112</u>	<u>21,095</u>
Expenditure		
Charitable activities		
Insurance	1,247	1,227
Purchases	9,160	10,530
Other office costs	794	375
Bank charges	-	98
Other accountancy services	400	400
Donations	-	625
Depn of buildings	2,035	2,035
Depn of equipment	228	54
	<u>13,864</u>	<u>15,344</u>
Support costs		
Finance		
Bank charges	64	-
Governance costs		
Accountancy and legal fees	920	800
Total resources expended	<u>14,848</u>	<u>16,144</u>
Net (expenditure)/income	<u>(7,736)</u>	<u>4,951</u>

This page does not form part of the statutory financial statements