



# NORTH FRODINGHAM PARISH COUNCIL

Clerk: Ms Margaret Rose, 7 Compton Drive, Keyingham. HU12 9RR Telephone: 01964 603220  
Email: [clerk@northfrodinghampc.org](mailto:clerk@northfrodinghampc.org) Web: [www.northfrodinghampc.org](http://www.northfrodinghampc.org)

## Budget 2023-24

In accordance with the Local Government Finance Act 1992 sections 32 and 42 the Parish Council is required to set out a budget and precept for 2022-23. The Parish Council must have regard to the level of reserves needed for meeting estimated future expenditure when calculating the budget requirement.

The general level of reserve for a smaller authority should be between three and twelve-months net revenue expenditure, the smaller the authority the closer the figure should be to twelve-months net revenue expenditure, the larger the authority the closer the figure should be to three-months net revenue expenditure.

None of the above in any way affects the level of earmarked reserves that an authority may or should hold. There is, in practice, no upper or lower limit to earmarked reserves save only that they must be held for genuine and intended purposes, and their level should be subject to regular review and justification (at least annually), and should be separately identified and enumerated. Significant levels of earmarked reserves in particular may give rise to enquiries from Internal and/or External Auditors.

The Parish Council is to raise the annual precept by 14% from £8,910 to £10,157.40. The overall precept is divided by the Tax Base (number of band D equivalent properties in the parish). The 2022-23 Tax Base for North Frodingham was 293.9, which if remains unchanged will result in an annual increase of precept charge per dwelling of £4.24, making a total precept charge per dwelling of £34.56 (based on a band D property). The raise is to cover estimated running and property maintenance expenses in 2023-24, although it is predicted that some funds will need to be taken from the general reserve to cover the full total.

November 2022

### Sources:

Local Government Finance Act 1992 sections 32 and 42.

Joint Panel on Accountability and Governance (JPAG) Practitioners' Guide items 5.32 and 5.33 issued by the Joint Panel on Accountability and Governance, March 2022.

# NORTH FRODINGHAM PARISH COUNCIL

## Budget 2023-24

|                        | Amount           | Summary                |                    |
|------------------------|------------------|------------------------|--------------------|
| <b>Income</b>          |                  |                        |                    |
| Precept                | 10,157.40        | Balance BF (estimated) | £ 12,504.04        |
| Cemetery               | 457.60           |                        |                    |
| Interest               | 1.00             | Income                 | £ 10,616.00        |
| VAT Refund             |                  | Expenses               | £ 11,347.10        |
| <b>Total Income</b>    | <b>10,616.00</b> | Income - expenses      | <b>-£ 731.10</b>   |
| <b>Expenses</b>        |                  | Balance                | <b>£ 11,772.94</b> |
| Admin                  |                  | Earmarked funds        | £ 5,200.00         |
| Audit Fees             | 354.00           | General reserve        | £ 6,572.94         |
| Chairman Allowance     | 200.00           |                        |                    |
| ICO                    | 35.00            | <b>Earmarked Funds</b> |                    |
| Insurances             | 654.19           | Elections              | £ 2,500.00         |
| Office Expenses        | 300.00           | Contingency            | £ 2,500.00         |
| NALC                   | 429.91           | Donation               | £ 200.00           |
| SLCC                   | 35.00            |                        | <b>£ 5,200.00</b>  |
| Training               | 250.00           |                        |                    |
| Travel                 | 237.60           |                        |                    |
| Website                | 102.00           |                        |                    |
| Zoom Meetings          | 7.20             |                        |                    |
| Room Hire              | 275.00           |                        |                    |
| Property               |                  |                        |                    |
| Cemetery Electricity   | 258.00           |                        |                    |
| Cemetery Mowing        | 1,600.00         |                        |                    |
| Defibrillator          | 100.00           |                        |                    |
| Mower Parts and Petrol | 500.00           |                        |                    |
| Rock Salt              | 20.00            |                        |                    |
| Trees Hedges Paths     | 1,000.00         |                        |                    |
| S137                   |                  |                        |                    |
| Christmas Tree         | 200.00           |                        |                    |
| Salaries               | 4,789.20         |                        |                    |
| <b>Total Expenses</b>  | <b>11,347.10</b> |                        |                    |