NORTH FRODINGHAM PARISH COUNCIL

Risk Assessment Policy

1. Scope of Policy

To involve members in the ownership and accountability for risk management.

2. Definition of Risk

An uncertainty of outcome of actions or events which impacts upon the Parish Council achieving its objectives.

3. Policy

- a. The Parish Council is responsible for assessing and managing risk as an integral part of their day-to-day role in ensuring the Council's objectives are met, recognising that all risk categories must be considered, including reputation, health and safety and financial risk
- b. The Parish Council is committed to good risk management, allowing it to:
 - i. have increased confidence in achieving its objectives;
 - ii. constrain threats to acceptable levels
 - iii. make informed decisions about exploiting opportunities; and
 - iv. assist the Clerk in completing the annual governance statement.
- c. The Parish Council recognises that in order to achieve its objectives it must manage risk within its risk appetite. Where risks lie beyond the risk appetite, the Parish Council will take appropriate action to reduce those risks.
- d. The Parish Council will assess and appropriately manage risk
 - i. as part of the evaluation of project proposals and grant applications,
 - ii. associated with Parish Council activities and events, methods of safe working will be communicated to and adhered to by members and contractors.
- e. Where risks are identified which have the potential to impact upon the Parish Council's objectives, these will be referred to the Clerk for consideration of inclusion in the relevant risk assessment.
- f. Members are required to review as necessary
 - i. risk assessment rating criteria and approaches to managing risk;
 - ii. identifying and updating the schedule of risks;
 - iii. evaluating the likelihood and potential impact to the Parish Council of each risk materialising;
 - iv. deciding upon measures to avoid, reduce or control each risk, as appropriate; and
 - v. recording the decisions reached.

Adopted by North Frodingham Parish Council 9 September 2024