

Brampton Ash Parish Council: Explanation of Significant Variances Financial Year Ending 31 March 2017

Box No.	This Yr (1) £	Last Yr (2) £	Diff (3) £	Diff (4) % +/-	Explain If (3) = >£100 & (4) = > 10% (Y or N)	Explanation (Ensure each variation is quantified)	Amount
2) Precept	1000	500	500	+100	Y	Increase due to: Previously held reserves have now been spent so an increased precept is required to meet the agreed budget and provide a small amount for contingencies.	£500
3) Total other receipts	466	369	97	+26	Y	Increase due to: Councillors' Empowerment Fund payment £260 in 2016-17 Councillors' Empowerment Fund payment £173 in 2015-16 = gain of £87.00 in 2016-17 Compensation from Cooperative Bank for poor service = gain of £50.00 in 2016-17 Refund of pre-pay ALTO card fee paid in 2015-16 = gain of £6 in 2016-17 Offset by decrease in grant from the Transparency Fund to meet the cost of running the website, as required by new legislation. Transparency Fund payment £150 in 2016-17 against Transparency Fund payment £195 in 2015-16 = decrease of £45 in 2016-17	£97
4) Staff costs	400	134	266	-39	Y	Decrease due to: The clerk has historically been paid annually in advance in December of each year. In 2016-17 was adjusted to fall in line with the tax year. A payment was made for the 4-month period Dec 1 2016 – Mar 31 2017 (£134) with future payments being due quarterly in arrears, effective from 1 Apl 2017	£266
9) Assets	6666	6965	299	-0.04	Y	Decrease due to: Review of assets and correction of errors identified by the review, viz, Telephone Box had been entered on the register at its insurance value of £300.00. This has now been corrected to show the actual purchase value of £1.00. Approved by parish council and minuted 4 October 2016.	£299

(1) Column for this year's figure

(2) Column for last year's figure

(3) Column (1) – Column (2)

(4) (Column (1) – Column (2)) divide by Column (2)