

## Explanation of variances – pro forma

Name of smaller authority: **Brampton Ash Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,254	1,533				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,000	1,000	0	0.00%	NO		
3 Total Other Receipts	550	79	-471	85.64%	YES		2017/18 grants received: Northants County Council: £400, Transparency Fund: £150 2018/19 the above grants were no longer available VAT refund £65 + Error amendment, clerk's salary overpayment refunded to pc £13
4 Staff Costs	400	400	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	871	871	0	0.00%	NO		
7 Balances Carried Forward	1,533	1,341			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	6,843	4,490	-2,353	34.39%	YES		<u>Historical amendment to asset register, recorded as minute no 74/18-19 b</u>  'It was reported that the purchase of the 3 street lights in Hermitage Road from Kettering Borough Council (KBC) had never been completed and they remain the property of the local authority. They had historically been added to the parish council's Asset Register in error some time prior to May 2011. It was agreed that they should now be removed.' Total value£2353.40
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable