

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve	£6,245.00		6245
Total reserves (must agree to Box 7)			<u>6245</u>

£6020.00 insurance payment received 04/02/2022, reported to pc 10/03/2022 minute no. 73/21-22 (g).

Allocation to be decided at the next pc meeting.