

Explanation of variances – pro forma

Name of smaller authority: **Braydon Adn Parish Council**
 County area (local council and Northants)

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	1,114	1,023			NO	Automatic responses trigger below based on figures input, DO NOT OVERTWRITE THESE BOXES
2 Precept or Rates and Levies	1,000	1,200	200	20.00%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	214	6,030	5,816	2717.78%	YES	Agreed increase in 2021/22 precept to cover cost of elections May 2022. Minute no 51/2020-2021
4 Staff Costs	512	621	109	21.29%	YES	Insurance payment received £6,030 for bus shelter destroyed by arson. Minute no 73/21-22 (9)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	£9.00 back pay as per national pay increase £1,100 additional payment to clerk for tasks associated with the Asset Mapping Project Minute no 73/21-22
6 All Other Payments	783	1,387	594	74.91%	YES	As detailed on accompanying income/expenditure sheet. £1,611.00 for cost of filter picking equipment (funded by NNC councillor grant paid 11/09/2021) £374.00 cost of NNC council elections
7 Balances Carried Forward	1,023	6,245			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES As detailed on accompanying income/expenditure sheet. £6020.00 insurance payment received 04/02/2022, reported to pc 10/03/2022, minute no 73/21-22 (9). Allocation to be decided at the next pc meeting (May 2022).
9 Total Fixed Assets plus Other Long Term Investments a	4,530	3,870	-660	14.57%	NO	VARIANCE EXPLANATION NOT REQUIRED
10 Total Borrowings	0	0	0	0.00%	NO	£890 represents the original cost of the bus shelter which was destroyed by arson. This item has now been removed from the Asset Register.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable