

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1		£100.00	Funding for election expenses
Reserve 2			Insurance payment for bus shelter destroyed by fire. Not replaced as there is no longer a bus service.
		<u>£2,133.00</u>	Money reserved for S137 purposes.
		£2,233.00	
General reserve		<u>£450.00</u>	
Total reserves (must agree to Box 7)		<u><u>£2,683.00</u></u>	