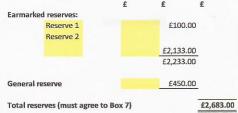
Explanation for 'high' reserves

(Please complete the highlighted boxes.)
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:



Funding for election expenses

Insurance payment for bus shelter destroyed by fire. Not replaced as there is no longer a bus service.

Money reserved for \$137 purposes.