

NOTES FROM THE ARDENTINNY RENEWABLES TRUST AGM
MEETING HELD ON THE 23/07/2024 IN THE ARDENTINNY VILLAGE HALL

Attendees

Douglas Menzies, , Neil Robinson, Stuart Gray, Jo Carr, John Brint, Bill Tierney, Helen West, Bill Williamson, David McDowel

Apologies: Anna Williamson

Item	Notes	Action																		
1	DM Welcomed everyone to the AGM and gave a brief outline of what would be covered in the meeting which included the following: 1 Minute of last AGM 2 Any matters arising from minute 3 Treasurers Report 4 Election/re-election of trustees 5 Secretary brief update on projects completed and membership levels /details 6 A.O.B. 7 Date of next AGM.	None required																		
2.	DM read out the minutes of the last AGM which had been on display and asked for a proposer and seconder that the minutes as read be accepted.	Proposer: BT Seconded: JC																		
3.	SG handed out a copy of the accounts for FY23-24 which were shown to have been audited then gave a detailed treasurer's report, details of which can be seen in Appendix A to these minutes	No Further action required																		
4	DM informed everyone present that as per our constitution all the current members of the trust had to formally stand down	All current trustees stood down																		
5	<p>All the members were asked if they were happy stand again for another year.</p> <table border="0" style="width: 100%;"> <tr> <td>DM Volunteered to stay on for another year</td> <td>Proposed: NR</td> <td>Seconded: BT</td> </tr> <tr> <td>BT Volunteered to stay on for another year</td> <td>Proposed: JC</td> <td>Seconded: JB</td> </tr> <tr> <td>NR Volunteered to stay on for another year</td> <td>Proposed: DM</td> <td>Seconded: BT</td> </tr> <tr> <td>Jo Carr Volunteered to stay on for another year</td> <td>Proposed: NR</td> <td>Seconded: DM</td> </tr> <tr> <td>Helen West Volunteered to stay on for another year</td> <td>Proposed: BT</td> <td>Seconded: JB</td> </tr> <tr> <td>John Brint Volunteered to stay on for another year</td> <td>Proposed: NR</td> <td>Seconded: HW</td> </tr> </table> <p>Stuart Gray had decided to step down from both the role of treasurer and from the trust</p> <p>DM alongside the rest of the group thanked Stuart for all his hard work during his post as treasurer and for the excellent newsletters he put out.</p> <p>Stuart agreed to keep up the Tech support work for the hydro which generates some extra income into the fund and stay on as bank administrator until a replacement can formally take over BT agreed to act as stand in treasurer until another volunteer came forward.</p> <p>DM stated there is now a requirement to fill the remaining place on the trust and appoint another full time treasurer, it was agreed the most efficient way to do this would be via mail drop JC agreed to make a flyer which could include aspects from other groups within the community this could then be printed off and distributed to all the houses in the geographical boundary area.</p>	DM Volunteered to stay on for another year	Proposed: NR	Seconded: BT	BT Volunteered to stay on for another year	Proposed: JC	Seconded: JB	NR Volunteered to stay on for another year	Proposed: DM	Seconded: BT	Jo Carr Volunteered to stay on for another year	Proposed: NR	Seconded: DM	Helen West Volunteered to stay on for another year	Proposed: BT	Seconded: JB	John Brint Volunteered to stay on for another year	Proposed: NR	Seconded: HW	
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6	<p>NR gave a brief secretary's report and informed the group of the following points: The trust aims which are:</p> <ol style="list-style-type: none"> a. To advance the protection of the environment through the promotion and sustainable production of energy from renewable sources, in particular, but not exclusively, investing in the development, operation or management of a hydroelectric scheme. b. To support rural regeneration in the Ardentenny Community Council geographical area through the management and distribution of funds accruing from the production of renewable energy for community benefit. <p>Currently we have a total of 52 members we do need to advertise the fact that to apply for funding people should be a member of the ART there has been a shake up in the village with a number of new families moving into the area and some moving out so we should ideally be looking at taking on more members</p> <p>Membership is free all that is required is an email to: ardentennyrenewablestrust@gmail.com stating your name address email and contact number. Full Membership is open to any individual aged 18 or over who is resident in the geographical area under the jurisdiction of the Ardentenny Community Council</p>
	<p>AOB</p> <ol style="list-style-type: none"> 1. David McDowell asked if there had been any movement on the bus shelter project, he was advised that as of yet no one had sent in an application for the bus shelter project therefore no decision had been made by the group, if there is an appetite for this then someone should apply as normal. JB gave a brief overview of the work the CC had completed with local council on this project and other projects regarding roads and services within the area 2. DM mentioned the fact the constitution had been given some slight amendments to correct poor grammar, some definitions and some numbering issues, the new constitution is on the CC website a copy can also be sent to anyone wishing a copy 3. SG raised the question regarding the ring fenced funds, currently these are added to using Ross McArthur donations to the fund on a yearly basis. Given the fund is healthy at the moment it was decided to move 3k into the fund taking it to a maximum of 10k ring fenced this could be added to using the bank interest to offset inflation. All agreed to the point which was carried 4. Bill Williamson raised a question on how the fully funded and part funded projects were detailed to the community, SG informed Bill that the newsletter contains details of all projects and does detail those that are fully funded and those that are partially funded, it was also noted that in the application form for funding the full project details are requested as well as a breakdown of any of funds the applicant will be using to fund the project, this helps the trustees make there final decision on funding, it was also noted that there is no real set criteria every project is looked at in its own merit, decisions are made after a vote by the trustees as laid out in the constitution, further details can be sought there for the full process 5. David McDowell raised the question, Should the whole village be asked to vote on funded projects that do request a lot of funding he was informed that in the first instance a ceiling would behave to be set which is unrealistic, the second point was that the constitution was set up giving the voting powers for grants to the trustees so in this case it wasn't a requirement to call a large scale meeting for larger projects to determine funding amounts
	DM stated the next meeting of the trust would be, July 2025 this would be a public, minutes will be made available for anyone unable to attend
	DM thanked everyone present for attending and formally closed the meeting

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Appendix A
Treasurers report 23rd July 2024

Accounts for FY '23/'24

Opening Balance **£17087.79**

Income

Tech. Support	Generation Payments	Interest Payments (less bank fees)
£875.00	£26,846.80	£237.60

Outgoings

Project Funding FY 23/4	Amount
• Village Defib Servicing	£354.00
• Walled Garden Sit-on Mower	£2,000.00
• Village Hall Gazebos & BBQs	£1,794.94
• Nameplates	£308.72
• Picnic Tables funded since '23 AGM	£1,569.42
• Village Toilet Cleaning funded since '23 AGM	£1,242.00
• Village Hall Blinds funded since '23 AGM	£400.00
• Xmas Function funded since '23 AGM	£150.00
• Sound Equipment funded since '23 AGM	£200.00
• Bowling Green Repair funded since '23 AGM	£2,200.00
• Walled Garden Tables funded since '23 AGM	£1,800.00
TOTAL	£12,019.08

Closing Balance **£33,116.52**

Finances since start FY '24/25

Opening Balance **£33,116.52**

Income

Tech. Support	Generation Payments	Interest Payments (less bank fees)
£395.00	£9,108.00	£184.95

Outgoings

Project Funding FY 24/25 – to date	Amount
• Payment to Village Hall Broadband Equipment	£273.91
• Payment to Ardentenny CC for Toilet Cleaning	£1,242.00
• Payment to Village Hall for Broadband Installation.	£407.11

Current Balance **£40,876.45**

Committed Funds	£
• Emergency Fund (£7,000 ring-fenced)	7,000.00
• Bowling Clubhouse Repair (£800 committed)	800.00
• Hall Heating Upgrade (£5,500 committed)	5,500.00


Current Available Funds for New Projects **£27,576.45**

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FY 23-24

Ardentinny Renewables Trust								
Registered Charity SC047215		RBS		CAF BANK GOLD		CAF BANK CASH		
Financial Activity 01 Apr 2023-31 Mar 2024		Debit	Credit	Debit	Credit	Debit	Credit	Balance
Date								
01/04/23	Brought Forward							£17,087.79
03/04/23	JB Hydro Retainer Fee		£25.00					£17,112.79
11/04/23	Hydrover Retainer Fee		£25.00					£17,137.79
17/04/23	CHQ 032 Village Defib Servicing	£354.00						£16,783.79
24/04/23	Amazon Smile		£5.00					£16,788.79
02/05/23	JB Hydro Retainer Fee		£25.00					£16,813.79
09/05/23	CHQ 033 Walled Garden Sit-on Mower	£2,000.00						£14,813.79
10/05/23	Hydrover Retainer Fee		£25.00					£14,838.79
19/05/23	Amazon Smile		£13.41					£14,852.20
01/06/23	JB Hydro Retainer Fee		£25.00					£14,877.20
12/06/23	Hydrover Commission Payment		£12,688.00					£27,565.20
12/06/23	Hydrover Retainer Fee		£25.00					£27,590.20
21/06/23	CHQ 034 Village Hall Gazebos & BBQs	£1,794.94						£25,795.26
03/07/23	JB Hydro Retainer Fee		£25.00					£25,820.26
10/07/23	Hydrover Retainer Fee		£25.00					£25,845.26
01/08/23	JB Hydro Retainer Fee		£25.00					£25,870.26
04/08/23	CHQ 035 Nameplates	£308.72						£25,561.54
04/08/23	CHQ 036 Picnic Tables	£1,569.42						£23,992.12
10/08/23	Hydrover Retainer Fee		£25.00					£24,017.12
22/08/23	CHQ 039 Village Toilet Cleaning	£1,242.00						£22,775.12
01/09/23	JB Hydro Retainer Fee		£25.00					£22,800.12
11/09/23	Hydrover Retainer Fee		£25.00					£22,825.12
11/09/23	CHQ 037 Hall Rental AGM	£20.00						£22,805.12
11/09/23	CHQ 040 Village Hall Blinds	£400.00						£22,405.12
02/10/23	CHQ 038 Transfer of Funds to CAF Bank	£20,000.00			£15,000.00		£5,000.00	£22,405.12
02/10/23	JB Hydro Retainer Fee		£25.00					£22,430.12
10/10/23	Hydrover Retainer Fee		£25.00					£22,455.12
26/10/23	Bank Transfer to Village Hall Assoc. - Xmas Function					£150.00		£22,305.12
26/10/23	Ross McArthur Hydro Payment						£1,000.00	£23,305.12
27/10/23	CHQ 041 Moving remaining funds in RBS to CAFBank	£2,455.12					£2,455.12	£23,305.12
27/10/23	Transfer of funds from CAF Cash to Gold Account				£1,000.00	£1,000.00		£23,305.12
27/10/23	Transfer of funds from CAF Cash to Gold Account				£7,000.00	£7,000.00		£23,305.12
01/11/23	JB Hydro Retainer Fee						£65.00	£23,370.12
10/11/23	Hydrover Retainer Fee		£25.00					£23,395.12
15/11/23	Monthly Account Fee					£5.00		£23,390.12
16/11/23	Hydrover Retainer Fee						£50.00	£23,440.12
20/11/23	Cash from RBS Account for Depositing in CAF A/C	£25.00						£23,415.12
23/11/23	Bank Transfer from S Gray of cash from RBS A/C					£25.00		£23,440.12
01/12/23	JB Hydro Retainer Fee						£65.00	£23,505.12
11/12/23	JB Hydro Retainer Fee		£25.00					£23,530.12
15/12/23	Monthly Account Fee					£5.00		£23,525.12
15/12/23	Hydrover Retainer Fee						£25.00	£23,550.12
27/12/23	Cash Account Interest						£0.92	£23,551.04
27/12/23	Gold Account Interest				£123.29			£23,674.33
02/01/24	JB Hydro Retainer Fee						£65.00	£23,739.33
10/01/24	Hydrover Retainer Fee		£25.00					£23,764.33
15/01/24	Hydrover Retainer Fee						£25.00	£23,789.33
15/01/24	Monthly Account Fee					£5.00		£23,784.33
01/02/24	JB Hydro Retainer Fee						£65.00	£23,849.33
15/02/24	Hydrover Retainer Fee						£25.00	£23,874.33
15/02/24	Monthly Account Fee					£5.00		£23,869.33
15/02/24	Payment to M Loochan for Sound Equipment					£200.00		£23,669.33
21/02/24	Transfer of funds from CAF Gold to Cash Account			£2,200.00			£2,200.00	£23,669.33
22/02/24	Payment to Ardentinnny Bowling Club - Green Repair					£2,200.00		£21,469.33
26/02/24	Cash from RBS Account for Depositing in CAF A/C	£50.00						£21,419.33
29/02/24	Bank Transfer from S Gray of cash from RBS A/C	COUNT CLOS					£50.00	£21,469.33
01/03/24	JB Hydro Retainer Fee						£65.00	£21,534.33
15/03/24	Hydrover Retainer Fee						£25.00	£21,559.33
15/03/24	Monthly Account Fee					£5.00		£21,554.33
15/03/24	Transfer of funds from CAF Gold to Cash Account			£1,800.00			£1,800.00	£21,554.33
15/03/24	Payment to Ardentinnny Community Trust - Tables					£1,800.00		£19,754.33
20/03/24	Cuil Generation Payment						£6,860.10	£26,614.43
20/03/24	Schoolhouse Generation Payment						£6,298.70	£32,913.13
26/03/24	Interest Payment				£137.65			£33,050.78
26/03/24	Interest Payment						£0.74	£33,051.52
02/04/24	JB Hydro Retainer Fee						£65.00	£33,116.52
02/04/24	Transfer of Funds from CAF Cash to Gold Account				£13,376.71	£13,376.71		£33,116.52

I CONFIRM THESE ARE TRUE AND ACCURATE ACCOUNTS
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28/05/24

NOTES FROM THE ARDENTINNY RENEWABLES TRUST AGM
MEETING HELD ON THE 23/07/2024 IN THE ARDENTINNY VILLAGE HALL

Funds Received since Formation of ART up to 23 July '24

	Totals
Hydrover (Finart)	£50172.89
JB Hydro (Cuil)	£10477.58
JB Hydro (Schoolhouse)	£9961.74
Ross MacArthur (Drynain)	£5500.00
Amazon Smile	£46.35
Hydrover (Tech Support)	£1250
JB Hydro (Tech Support)	£1136.25
OVERALL TOTAL	£78,544.81