**Attendees**

Douglas Menzies, , Neil Robinson, Stuart Gray, Jo Carr, John Brint, Bill Tierney, Keith Woods, Neil Bennett

**Apologies**

Helen West

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| **Item** | **Notes** | **Action** |
| 1 | DM Welcomed everyone to the AGM and gave a brief outline of what would be covered in the meeting which included the following:  1 Minute of last AGM  2 Any matters arising from minute  3 Treasurers Report  4 Election/re-election of trustees  5 Secretary brief update on projects completed and membership levels /details  6 A.O.B.  7 Date of next AGM. | No Further Action required |
| 2. | DM read out the minutes of the last AGM which had been on display and asked for a proposer and seconder that the minutes as read be accepted. | Proposer: Bill Tierney  Seconded: Jo Carr |
| 3. | SG handed out a copy of the accounts for FY22-23 which were.  shown to have been audited then gave a detailed treasurer’s.  report which contained the following key points:  Total money in since last AGM = £15951.09  Total grants paid out since last AGM – £9463.21  Total uncommitted money remaining in account is £21,530.59 of  which £6000 is currently ringfenced as the Emergency Fund.  BT asked how long we would keep topping up the Emergency.  Fund. SG proposed that we continue assigning the Ross McArthur  payments (£1000pa) until we reach £10,000 and then review the  way forward. | No objections were raised to this suggestion. |
| 4 | DM informed everyone present that as per our constitution all the current members of the trust had to formally stand down | All current trustees stood down |
| 5 | All the members were asked if they were happy stand again for another year.  DM Volunteered to stay on for another year **Proposed**: JC **Seconded**: JB  BT Volunteered to stay on for another year **Proposed:** JB **Seconded**: JC  NR Volunteered to stay on for another year **Proposed**: SG **Seconded**: BT  Jo Carr Volunteered to stay on for another year **Proposed**: DM **Seconded**: JB  Helen West Volunteered to stay on for another year **Proposed**: JC **Seconded**: JB  Stuart Volunteered to stay on for another year **Proposed**: BT **Seconded**: DM  John Brint Volunteered to stay on for another year **Proposed**: BT **Seconded**: DM | |
| 6 | NR gave a brief secretary’s report and informed the group of the following points:  The trust aims which are:   1. To advance the protection of the environment through the promotion and sustainable production of energy from renewable sources, in particular, but not exclusively, investing in the development, operation or management of a hydroelectric scheme. 2. To support rural regeneration in the Ardentinny Community Council geographical area through the management and distribution of funds accruing from the production of renewable energy for community benefit.   Currently we have a total of 57 members we do need to advertise the fact that to apply for funding people should be a member of the ART there has been a shake up in the village with a number of new families moving into the area and some moving out so we should ideally be looking at taking on more members  Membership is free all that is required is an email to: [ardentinnyrenewablestrust@gmail.com](mailto:ardentinnyrenewablestrust@gmail.com) stating your name address email and contact number.  Full Membership is open to any individual aged 18 or over who is resident in the geographical area under the jurisdiction of the Ardentinny Community Council  The projects that have been granted funding are varied and have been put on various newsletters, so I won’t mention all the individual projects however:  Since the last AGM a total of **£9463.21has** been granted to various groups and individuals, this makes the total amount granted since the ART formed and funding started to come in is **£32692.35.**  Since the ART formed, we have generated a total income of **£56,845.61.**  This is a very good indicator that the fund is being used by all the groups within the community area and individuals who have their own projects and ideas to both improve the area or use the funds to help their organisations in some way shape or form. | |
|  | **AOB**   1. Alister Wood raised a question (by email) “why was the money generated by the hydro being banked and not spent and why the trust were not actively looking for projects to spend the money on”   DM reminded the group that the trust is not set up to manage projects, the projects themselves need to be generated by the community who apply for full or part funding, the trust then do some simple checks raise concerns where complicated projects are being considered and allocate money accordingly.  SG handed out a chart that showed that with the exception of the ringfenced funds and a recent  large deposit from Hydrover the fund is being spent in the village on projects. As the Newsletters do not include projects pending, there will be some mismatch between the fund level reported therein and that presented at this AGM.  DM also stated that the trust is open to new members so Alister may join so he gets a better feel for the trust and how it needs to operate so it stays fair and serves the whole village, Alister did not attend the meeting, so no comment was made on this response.   1. SG reminded the group we had discussed alternative banking arrangements. The current bank did not allow online banking facility and paid no interest into the account, research had been ongoing and a proposal to switch the current bank account to “Charity Aid Foundation Banking “which offered a much better service, The proposal was unanimously agreed by all members and Stuart will begin the process of switching over accounts 2. JB mentioned it would be worthwhile to provide more regular updates to the community on what projects ART fund, say a 3 monthly update that could be included in the ACC/Village Hall Weekly Note which goes out to a lot of members within the village. SG agreed to provide any new spending updates for inclusion in the weekly CC News letter 3. newsletter. | |
|  | DM stated the next meeting of the trust would be, July 2024 this would be a public, minutes will be made available for anyone unable to attend | |
|  | DM thanked everyone present for attending and formally closed the meeting | |