

Bank reconciliation

This reconciliation should include all bank and building society accounts, including short term investment accounts. It must agree to Box 8 in the column headed "Year ending 31 March 2020" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a receipts and payments basis

Name of smaller authority: Rodney Stoke Parish Council

County area (local councils and parish meetings only): Mendip

Financial year ending 31 March 2020

Prepared by (Name and Role): Mrs H Marshall Clerk/ RFO

Date: 28.4.20

| | £ | £ |
|--|-------------|-------------------------|
| Balance per bank statements as at 31/3/20: | | |
| Current Account | 46,281.22 | |
| Reserve Account | 9,453.90 | |
| | <hr/> | 55,735.12 |
| Petty cash float (not applicable) | | - |
| Less: any un-presented cheques as at 31/3/20 (<i>current account</i>) | | |
| Cheque number | | |
| 1637 | (34.40) | |
| 1638 | (166.50) | |
| 1639 | (20,146.76) | |
| | <hr/> | (20,347.66) |
| Add: any un-banked cash as at 31/3/20 | | - |
| | <hr/> | - |
| Net balances as at 31/3/xx (Box 8) | | <u>35,387.46</u> |

Explanation of variances – pro forma

Name of smaller authority: **Rodney Stoke Parish Council SO 0231**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 28,545 | 37,738 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 23,837 | 24,400 | 463 | 1.93% | NO | | |
| 3 Total Other Receipts | 5,182 | 23,446 | 18,264 | 352.45% | YES | | £.1942, no wayleave settlement was received in 19/20 -£469.25, VAT repayment reduced - |
| 4 Staff Costs | 8,983 | 9,062 | 79 | 0.88% | NO | | |
| 5 Loan Interest/Capital Repayment | | | 0 | 0.00% | NO | | |
| 6 All Other Payments | 10,943 | 41,134 | 30,191 | 275.89% | YES | | 2019/20 +29999.98, the old swings were repainted + £58.81, and the insurance premium |
| 7 Balances Carried Forward | 37,738 | 35,388 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 37,738 | 35,388 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 100,966 | 120,023 | 19,057 | 18.87% | YES | | consistency to accord with the Governance and Accountability for Smaller Authorities in |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation of Variances 2019/20

Box 3 Variation 18,264

Play area grants were received in 19/20 + £17,110, other grants increased by £1,942 in 19/20 + £1,942, no wayleave settlement was received in 19/20 -£469.25, VAT repayment reduced - £286.59
Therefore $17110+1942-469.25-286.59=18296.16$ which is a difference of £32 = 0.62% variance.

Box 6 Variation £30191.00

The improvements to the play area at £29,999.98 was the significant variation in the expenditure in 2019/20 +29999.98, the old swings were repainted + £58.81, and the insurance premium increased to include additional assets 2019/20 + £145.11. $29999.98+145.11+58.81=£30203.90 - £30191.00 = £12.90$ variation.

Box 9 Variation £19,057.00

The basis of valuation of all community assets on the asset register was restated at £1 for consistency to accord with the Governance and Accountability for Smaller Authorities in England Practitioners' Guide March 2019, and in accordance with advice received from the Somerset Association of Local Councils and guidance from the Internal Auditors and approved by the Council recorded, April Records 2. , under delegated powers of the Business Continuity Motion due to the Corona Virus. In addition, the following were added to the register in 2020: new play equipment - some older play equipment was replaced +£16,906, a speed indicator device +£1,801, tree guard +£100, plinth with plaques +£250 = £19,057