

Explanation of significant variances in the accounting statements - Section 2

Local council name: CASTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

| Section 2 | 2014/15 £ | 2015/16 £ | Variance (+/-) £ | Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10)) |
|--|--------------|--------------|---------------------|---|
| Box 2 Precept | 7,200 | 7,500 | + 300 | |
| Box 3 Other income | 562 | 1,596 | +1,034 | GRANTS RECEIVED - SPRING BULBS £200, TRANSPARENCY GRANTS TO REIMBURSE TRAINING & NEW LAPTOP & PRINTER £440 & £350 |
| Box 4 Staff costs | 1,452 | 1,519 | + 67 | |
| Box 5 Loan interest/ capital | 0 | 0 | 0 | |
| Box 6 Other payments | 12,564 | 8,808 | -3,756 | 14/15 YEAR INCLUDED AN EXCEPTIONAL DONATION OF £8,000 TO THE VILLAGE HALL REFURBISHMENT FUND WHICH IF EXCLUDED WOULD HAVE CREATED AN OVERSPEND Y-O-Y OF £4,240 * |
| Box 7 Balances carried forward | 13,981 | 12,750 | -1,231 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. REMEMBRANCE BOOK £875 RECREATION FACILITIES & VILLAGE HALL REFURBISHMENT £5,000. |
| Box 9 Fixed assets & long term assets | 57,000 | 57,000 | 0 | Explain all movements in this category and not just those above 15% |
| Box 10 Total borrowing | 0 | 0 | 0 | |

* PRINCIPALLY COMPRISING EXERCISE EXPENSES £770, NEW IT EQUIPMENT £380, TRAINING £500, RISK ASSESSMENT £140, AUDIT FEES £110, NEW OAK NOTICE BOARD FOR THE VILLAGE GREEN £1,450 & VAT RECOVERABLE OF £760.