

Explanation of variances – pro forma

Name of smaller authority: **Caston Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,589	10,875				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,600	11,600	0	0.00%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	3,151	3,255	104	3.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,163	8,898	1,735	24.22%	YES		Bracing of an historic Beech tree was required to ensure its safety. Reserves had been set aside for this purpose. (£1800 November 2025)
7 Balances Carried Forward	10,875	10,322				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,875	10,322				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	93,959	93,959	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable