

## Explanation of variances – pro forma

Name of smaller authority: **Caston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,263	22,959				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,600	10,600	0	0.00%	NO		
3 Total Other Receipts	8,241	20,293	12,052	146.24%	YES		This sum included grants for the play area from Norfolk Community Foundation (£7,800) and Breckland Council S106 (£2,835). Grant from Historic England for repairs to the Village Cross (£3,106)
4 Staff Costs	2,804	2,601	-203	7.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,341	42,650	38,309	882.49%	YES		Play equipment and associated costs (£26,250). Repairs to the Village Cross (£3,106). Tree Maintenance (£835). Training (£114). Donations (£425). Broadband at Village Hall (£223). Contingency costs/misc (£841)
7 Balances Carried Forward	22,959	8,601			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,959	8,601				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,172	92,157	25,985	39.27%	YES		Acquisition of the play area equipment (£26,250)
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable