

Explanation of significant variances in the accounting statements - Section 2

Local council name: CASTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2015/16 £	2016/17 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	7,500	8,500	+ 1,000	PROVISION FOR TREE MAINTENANCE
Box 3 Other income	1,596	3,765	+ 2,169	GRANTS FOR DEFIBRILLATOR (£807.00) AND SAM 2 SPEED SIGN (£1,785.00)
Box 4 Staff costs	1,519	3,213	+1,694	INCREASED ADMINISTRATION AND ENGAGEMENT OF NEW PARISH CLERK AT INCREASED REMUNERATION AND TIME COMMITMENT.
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	8,808	14,218	+5,410	DEFIBRILLATOR (£1,395), SAM 2 SPEED SIGN (£3,570), VILLAGE GATES (£2,371) LESS UNSPENT TREE MAINTENANCE (£1,000) AND OTHER MISCELLANEOUS DIFFERENCES AGGREGATING TO (£932)
Box 7 Balances carried forward	12,750	7,584	-5,166	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. (£875) REMEMBRANCE BOOK (£5,000) CONTRIBUTION TOWARDS VILLAGE HALL REFURBISHMENT.
Box 9 Fixed assets & long term assets	58,830	66,172	+7,342	Explain all movements in this category and not just those above 15% VILLAGE GATES (£2,371), SAM 2 SPEED SIGN (£1,395), DEFIBRILLATOR (£3,570.00)
Box 10 Total borrowing	0	0	0	