

Explanation of variances – pro forma

Name of smaller authority: **Stanford on Soar Parish Council**
 County area (local councils and): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,789	12,054					
2 Precept or Rates and Levies	5,000	4,000	-1,000	20.00%	YES		The Parish Council reduced to the precept in 2021/22 to slowly reduce the level of reserves held.
3 Total Other Receipts	230	118	-112	48.70%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,109	2,109	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,856	2,044	-812	28.43%	YES		In 2020/21 the Parish Council made a donation of £923.60 to repair Stanford on Soar church bell for the local bell ringing group.
7 Balances Carried Forward	12,054	12,019			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,054	12,019				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,195	1,195	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable