

Explanation of variances – pro forma

Name of smaller authority: **Kingston on Soar Parish Council**
County area (local councils and): Nottinghamshire

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,010	9,252				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,400	4,600	200	4.55%	NO		
3 Total Other Receipts	711	5,538	4,827	678.90%	YES		During 2020/21 the Parish Council was unable to hold events due to covid, during 2021/22 £4925 of income was generated from events.
4 Staff Costs	1,360	1,517	157	11.54%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,509	9,920	6,411	182.70%	YES		During 2020/21 the Parish Council was unable to hold events due to covid, during 2021/22 £2308 of expenditure was incurred on events. Due to income received from the Beer Festival the Parish Council also made a one off donation of £1000 towards Village Hall refurbishments. The Parish Council incurred expenditure of £3921 for the felling and replacement of trees on the Village Green during 2021/22.
7 Balances Carried Forward	9,252	7,953			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,252	7,953				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,260	11,125	-1,135	9.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable