

## Explanation of variances – pro forma

Name of smaller authority:

Bradmore Parish Council

County area (local councils and

Nottinghamshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2020/21<br>£ | 2021/22<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures)   |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 3,970        | 4,130        |               |               |                          |   |  |
| 2 Precept or Rates and Levies                             | 3,122        | 3,400        | 278           | 8.90%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 258          | 247          | -11           | 4.45%         | NO                       |   |  |
| 4 Staff Costs   | 2,300        | 2,418        | 118           | 5.13%         | NO                       |   |  |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 920          | 1,377        | 457           | 49.67%        | YES                      |   | During 2021/22 the Parish Council has paid for the refurbishment for the village bench (£170), the refurbishment of two noticeboards (£50) and has purchased litter picking equipment (£55.35). Additionally during 2020/21 meetings were held virtually resulting in no room hire charges, during 2021/22 the Parish Council incurred costs of £110 for room hire. HSBC introduced a bank charge during 2021/22 adding £32 of unexpected expenditure to this year's spending. Variance accounted for £417.35. |
| 7 Balances Carried Forward                                | 4,130        | 3,982        |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 4,130        | 3,982        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 4,427        | 4,427        | 0             | 0.00%         | NO                       |   |  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable