

Compton Bishop Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	26327.00	29804.94				BALANCE B/F AGREES
2	Annual precept	15000.00	16125.00	1125.00	8%	No	
3	Total other receipts	1209.00	3036.93	1827.93	151%	Yes	<i>£2500 GRANT FROM HRS. POLICE COMMUNITY FUND FOR SPEED DEVICE</i>
4	Staff Costs	3042.00	4498.27	1456.27	48%	Yes	<i>NO CLERK - APRIL 2023 UNTIL SEPT 23 - HOURS MONEY TRAIL 1590.</i>
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	9689.00	10874.94	1185.94	12%	No	
7	Balances carried forward	29804.94	33593.66	3788.72	13%	No	
8	Total Cash and Short Term Investments	29804.94	33593.66	3788.72	13%	No	
9	Total Fixed Assets and Long Term Investments	11343.00	10256.00	-1087.00	10%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)