

Explanation of variances – pro forma

Name of smaller authority: **Badgworth Parish Council SO0013**
 County area (local councils and **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,945	11,169				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,386	14,386	0	0.00%	NO		
3 Total Other Receipts	1,465	10,915	9,450	645.05%	YES		Explanation of Variances: Variance explanation AGAR 25/26 Box 3 Total Other Receipts In 2025/26 the Parish Council received a grant for £9550 towards a one off project to provide some village gateways 25/26 Box 3 £10915 Bristol Airport Community Grant □ - £9550 Recon. 25/26 AGAR Box 3 £1365 24/25 AGAR Box 3 £1465 Recon. Variance £100 6.83%
4 Staff Costs	6,861	7,401	540	7.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,766	4,858	92	1.93%	NO		
7 Balances Carried Forward	11,169	24,211				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,169	24,211				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,166	8,931	-235	2.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable