

# WALKINGTON PARISH COUNCIL

## Budget 2023-24, end of year review

	2023-24 Budget	2023-24 Outcome	Summary	2023-24 Budget	2023-24 Outcome
<b>Income</b>					
Grants		500.00	Balance BF (actual)		40,688.25
Precept	42,636.00	42,636.00	Balance BF (estimated)	39,418.89	
Property Income					
Allotments	150.00	150.00	Income	43,176.00	45,200.50
Far Forty Pit	60.00	60.00	Expenses	32,945.81	41,220.76
Pot and Ladle Pit	330.00	330.00	Income-expenses	10,230.19	3,979.74
Refunds		177.00	Balance	<u>49,649.08</u>	<u>44,667.99</u>
VAT Refund		1,347.50	Earmarked funds	<u>23,961.97</u>	<u>22,479.64</u>
<b>Total Income</b>	<u><b>43,176.00</b></u>	<u><b>45,200.50</b></u>	General reserve	<u><b>25,687.11</b></u>	<u><b>22,188.35</b></u>
<b>Expenses</b>					
Admin			<b>General reserve =</b>	60%	52%
Audit Fees	636.00	672.00	percent of precept		
Bank Charges	100.00	97.00			
Chairman Allowance	150.00	100.00	<b>Earmarked Funds</b>		
Equipment	345.61	373.94	Election Fund	2,500.00	2,500.00
Hire of Rooms	275.00	304.50	War Memorial Maint.	1,715.00	1,715.00
Insurances	798.15	816.04	Youth Benefit Fund	1,704.64	1,014.64
Legal Fees		750.00	Gratuity	2,042.33	
Miscellaneous		15.06	Contingency	16,000.00	16,000.00
Office Allowance	312.00	312.00	Speed indicators		500.00
Postage	50.00	56.29	PFA		750.00
Stationery	261.78	321.51		<u>£23,961.97</u>	<u>£22,479.64</u>
Subscriptions	233.11	287.15			
Telephone	87.92	78.76			
Travel	222.75	193.95			
Property					
Allotments	150.00	150.00			
Defibrillator	100.00	416.39			
Lighting	54.15	63.68			
Pest Control	754.91	788.88			
Pond Maintenance	400.00	670.08			
Rock Salt	400.00	810.00			
Seats and Shelters	125.00	717.99			
Speed Indicators		0.00			
Trees Hedges Paths					
Footpaths		84.42			
Kirk Lane	960.00	182.40			
Red Yats Paddock	1,435.20	0.00			
Townend	870.00	468.00			
Tree Inspection	220.00	195.00			
Trees general		1,140.00			
S137					
Donations					
Village Hall		2,227.52			
All Hallows	2,000.00	2,261.60			
Newsletter	2,000.00	2,000.00			
Stephen Hughes Foundation		132.00			
PFA	750.00	0.00			
Coronation		180.75			
Hanging Baskets	1,830.00	1,800.00			
Poppy Wreath	20.00	20.99			
Staff Costs					
Cleaner Gross Pay	1,584.00	2,737.21			
Clerk Gross Pay	14,508.00	15,827.49			
Employer NI	746.88	1,254.79			
Employer Pension	248.04	353.73			
Gratuity	317.31	2,359.64			
<b>Total Expenses</b>	<u><b>£ 32,945.81</b></u>	<u><b>£ 41,220.76</b></u>			

**Earmarked funds**  
The Contingency Fund is to be used for unplanned expenditures such as tree surgery, essential building repairs to the Village Hall, where funds cannot be met from other sources and unexpected expenditure involved with assets. £1000 will be added to this fund at the beginning of 2023-24 financial year, with a view to this amount being added annually

The refund in the income section for £177 is the return of a duplicate payment for coronation flags