

WALKINGTON PARISH COUNCIL

2024-25 Budget Review

	Budget	Outcome to date	Summary	Budget	Outcome to date
Income					
Grants	0.00	500.00	Balance BF (actual)		44,667.99
Precept	48,605.00	48,605.00	Balance BF (estimated)	42,365.58	
Property Income					
Allotments	150.00	150.00	Income	49,145.00	51,480.24
Far Forty Pit	60.00	60.00	Expenses	40,641.37	38,273.97
Pot and Ladle Pit	330.00	330.00	Income-expenses	8,503.63	13,206.27
Dogger Bank	0.00	500.00	Balance	<u><u>£50,869.21</u></u>	<u><u>£57,874.26</u></u>
VAT Refund	0.00	1,335.24			
Total Income	<u><u>£49,145.00</u></u>	<u><u>£51,480.24</u></u>	Earmarked funds	22,229.64	22,279.64
Expenses					
Admin			General reserve	<u><u>£28,639.57</u></u>	<u><u>£35,594.62</u></u>
Audit Fees	674.16	708.00			
Bank Charges	106.00	97.00	Earmarked Funds		
Chairman Allowance	150.00	100.00	Election Fund	2,500.00	2,500.00
ERNLLCA	0.00	561.00	War Memorial Maint.	1,715.00	1,265.00
Equipment	402.27	402.27	Youth Benefit Fund	1,014.64	1,014.64
Hire of Rooms	291.50	251.00	Contingency	6,000.00	6,000.00
Insurances	865.00	730.43	Tree works	5,000.00	5,000.00
Legal Fees	0.00	1,320.00	Open space works	5,000.00	5,000.00
Office Allowance	312.00	312.00	Defibrillator	1,000.00	1,000.00
Postage	95.40	29.40	Speed indicators	0.00	500.00
Stationery	277.49	303.88		<u><u>£22,229.64</u></u>	<u><u>£22,279.64</u></u>
Subscriptions	247.10				
ICO	0.00	35.00			
SLCC	0.00	136.80			
Website	0.00	130.80			
Telephone	107.96	99.21			
Training	0.00	36.00			
Travel	222.75	234.42			
Property					
Allotments	150.00	150.00			
Lighting	57.40	58.81			
Pest Control	800.20	896.18			
Pond Maintenance	1,000.00	1,640.00			
Rock Salt	858.60	294.00			
Seats and Shelters	714.21	393.31			
Speed Indicators	2,000.00	0.00			
Village Maintenance	0.00	1,052.04			
Trees Hedges Paths					
Footpaths	89.49	0.00			
Kirk Lane	1,017.60	0.00			
Red Yats Paddock	1,521.31	300.00			
Townend	922.20	0.00			
Tree Inspection	233.20	0.00			
War Memorial	0.00	540.00			
Statutory Provisions					
Clock Maintenance	0.00	288.00			
S137					
Donations					
All Hallows	2,000.00	2,000.00			
D-Day 80 Commemoration	0.00	641.98			
Newsletter	2,000.00	0.00			
Playing Field Association	750.00	1,600.00			
Hanging Baskets	1,908.00	2,208.00			
Three-tier planters	0.00	420.00			
Poppy Wreath	22.25	24.49			
Staff Costs					
Cleaner Gross Pay	3,042.00	2,797.79			
Clerk Gross Pay	16,481.56	16,203.24			
Employer NI	1,019.16	980.80			
Employer Pension	302.57	298.12			
Total Expenses	<u><u>£40,641.37</u></u>	<u><u>£38,273.97</u></u>			

General reserve

As Walkington Parish Council is considered a 'smaller' authority, the general level of reserve should be aimed at twelve-months net revenue expenditure, as recommended in Joint Panel on Accountability and Governance (JPAG) Practitioners' Guide March 2024, items 5.34.

Net revenue expenditure is the element of expenditure funded by the general reserve. Any amount placed in an 'Earmarked fund' is deducted from the total amount calculated as the General Reserve.

Earmarked funds

Election fund. Estimated cost by ERYC for an election is close to £10,000

War Memorial Maintenance Fund. To meet cost of cleaning and repairs.

Youth Benefit Fund. This money was raised by the Youth Club and is to be used for the benefit of the children in the village only.

Contingency Fund. To be used for unplanned Parish Council expenditures and essential building repairs to the Village Hall, where funds cannot be met from other sources. It is aimed that £1000 will be added to this fund at the beginning of each financial year until a suitable reserve is achieved.

Tree Works. For tree costs in excess of regular maintenance, for example if ash dieback increases or bad weather causes damage.

Open Space Works. For costs in excess of regular maintenance, for example the need of replacement furniture and or other improvements.

Defibrillator. For replacement pads and batteries as needed, this is not a scheduled expenditure and difficult to budget for.

Speed Indicator Devices. Funds carried over from last year, awaiting invoice.

Review date 31.03.2025