

Black Isle Men's Shed
Scottish Charity No SC048114
Annual Report & Financial Statements
For the Year Ended 31 December 2022

Trustees' Annual Report

For the Year Ended 31 December 2022

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 December 2022.

Reference & Administrative Information

Charity Name: Black Isle Men's Shed

Charity No: SC048114

Address

(Shed) Sea Scout Centre, Old Mill Road, Avoch, Highland, IV9 8PS

(Correspondence) C/o Richard Cherry, Ness Cottage, Fortrose, Highland, IV10 8SD

Current Trustees

Donnie McLeod (Chairman)

Michael Halley (Vice Chairman)

Steve Bramwell (Immediate Past Chairman)

Richard Cherry (Secretary)

Peter Lawrence (Treasurer)

John Tuach (Webmaster)

Stewart Robertson (for 2022)

Former Trustee

John Ruickbie (continued role as Health and Safety advisor)

Structure Governance & Management

The structure of the organisation consists of: -

The MEMBERS - who have the right to attend members' meetings (including any annual general meeting) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself; Membership is open to any individual aged 18 or over who is currently resident in the Black Isle area who supports the purpose and the activities which the organisation exists to promote.

The BOARD who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The people serving on the board are referred to in the constitution as CHARITY TRUSTEES.

Constitution:

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It is governed by its constitution which was adopted on 16 April 2018. The Shed was granted charitable status by OSCR on 5 February 2018.

Appointment of Charity Trustees

The Board, which normally meets twice yearly, are the charity's trustees. Trustees are elected at the Annual General Meeting which is held in February or March. Under the constitution, there must be a minimum of three and not more than nine elected trustees. The trustees may co-opt a further three trustees if they consider it would be in the interests of the Shed to do so.

Management

The trustees are responsible for the strategic direction and governance of the Shed, whilst day-to-day running is delegated to the Shed Committee.

We have several volunteer session leaders to assist on a rota basis. One of the Committee members attends the trustee meetings to discuss progress and development.

Objectives & Activities

Charitable purposes

The purpose of the organisation is to provide recreational facilities and advance the social needs, health and wellbeing of anyone aged 18 or over living in the Black Isle area.

Activities

Practical sessions, mainly related to various types of woodworking and talks on a variety of subjects of interest.

Achievements & Performance

The Covid-19 pandemic continued to curtail Shed activities during 2022. We were able to continue outdoor green wood-working with well-attended sessions at Feddanhill Wood. The Aye Write group continued its regular meetings. We contributed to the newly formed Repair café.

It has become very clear that our premises in the Avoch Community Centre are too restricted, with space for only a maximum of 6 people in the workshop. The social space in the Ward Room is also too small, There seems to be little if any prospect of expansion and we have been actively seeking an alternative site for the Shed, albeit with no success so far.

Financial Review

We do not charge fees and continue to rely on donations and grants. This year we received a grant from Inverness Council (unrestricted).

Receipts on the restricted Fund were	£912
Receipts on the unrestricted fund were	£4019
Payments for the year were	£3961
The resultant surplus for the year was	£758

Reserves Policy

The trustees' policy is to maintain reserves of £3000.00 in order to meet commitments and to cover any unexpected expenditure. Reserves at the end of the year were £6077, which is well within the target range – largely because of reduced expenditure during the period of Shed closure.

Plans for Future Periods

We look forward to continuing and increasing Shed activity in 2023 subject to a continued retreat of the Covid-19 pandemic.

Approved by the trustees on 8 February 2023 and signed on their behalf by:



Donnie MacLeod

Independent Examiner's Report to the Trustees of Black Isle Men's Shed Trust

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages to

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Hector Doucette

Relevant Professional qualification/professional body: FCCA.

Address: 28(a) Mumfry Road.

Date: Dumbarton

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7/2/2023.

Statement of Receipts and Payments – for the Year ended 31 December 2022

Voluntary Receipts	Note	Restricted Funds	Unrestricted Funds	Total for 2022
Donations –Shed			1026	1026
Donations -FARC		212		212
Grants	4	700		700
Misc (refund)			18	18
		<u>912</u>	<u>1044</u>	<u>1956</u>
Receipts from Charitable Activities				
Fundraising		-	-	-
Projects			2763	2763
Total Receipts		912	3807	4719
Payments				
Cost of fundraising		-	-	-
Cost of Charitable Activities	5a		1313	1313
Shed build and running costs	5b	700	1948	2648
Total Payments		700	3261	3961
Surplus/(Deficit)		212	546	758

Statement of Balances – as at 31 December 2022

Funds reconciliation	Restricted	Unrestricted	Total 2022	Total 2021
Bank 1 Jan 2022	4347		4347	5868
PayPal	962		962	694
Cash	10		10	10
Sub total	5319		5319	6572
Received during year	912	3807	4719	
Expenditure during year	700	3261	3961	
Surplus/Deficit for the year	212	546	758	
Bank and Cash Balance				
Current account	212	4550	4762	4347
PayPal		1305	1305	962
Cash in hand		10	10	10
TOTAL	212	5865	6077	5319
Other assets (unrestricted fund)				
Equipment (estimated value)			2978	4409
Liabilities (Restricted)	none			
Liabilities (Unrestricted)		none		

The notes of pages 8 and 9 form an integral part of these accounts

Approved by the Trustees on 8 February 2023 and signed on their behalf by:



Donnie McLeod

Chair

Peter Lawrence



Treasurer

Notes to the accounts – for the year ended 31 Dec 2022

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the Shed.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

3. Related Party Transactions

The Shed's insurance policy includes Trustee Indemnity Insurance for all its trustees and volunteers. No other remuneration was paid to the trustees or to any connected persons during the year.

4. Grants Received

Donor	Shed build and equipment	Running Costs	Grand Total
Sea Scouts	£200		£200
Magic Little Grants		£500	£500
Grand Total	£200	£500	£700

5a Payments relating directly to charitable activities

Row Labels	Unrestricted	Grand Total
Equipment and Material	-£1,313	-£1,313
Grand Total	-£1313	-£1313

5b Payments for Shed build and running costs

Row Labels	Restricted	Unrestricted	Grand Total
Insurance		-£451	-£451
Magic grants Subscription		-£96	-£96
Paypal Fee		-£11	-£11
Refreshments		-£31	-£31
Rent	-£500	-£1,112	-£1,612
Shed build	-£200		-£200
SMSA Subscription		-£25	-£25
Website		-£78	-£78
Zoom		-£144	-£144
Grand Total	-£700	-£1,948	-£2,648

6	Grants and Donations made	nil
7	Governance Costs	nil
8	Transfers between funds	nil
9	Funds collected for other Charities	nil