

## Explanation of variances – pro forma

Name of smaller authority: **Bellingham Parish Council**

County area (local councils and parishes): **Northumberland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,723	28,290				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	32,447	32,772	325	1.00%	NO		
3 Total Other Receipts	1,074	6,598	5,524	514.34%	YES		2020/21 other receipts include £4,063.46 of VAT refunds that had not been claimed in previous years. In addition, funeral fees rose significantly in the year (from £20 to around £800). There were two funerals at the higher rate, giving an additional £1,600 of income.
4 Staff Costs	2,275	2,425	150	6.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	36,678	31,478	-5,200	14.18%	NO		
7 Balances Carried Forward	28,291	33,757			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,290	33,757				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	108,296	110,964	2,668	2.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)