

Explanation of variances – pro forma

Lilford cum Wigsthorpe Thorpe Achurch Parish Council

Northamptonshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	2839	2912	73	2.5	
Box 3 <i>Total other receipts</i>	1806	1063	-743	-51.5	£1793 grant money received in 16/17 compared with £676.11 in 17/18
Box 4 <i>Staff costs</i>	1646	1690	44	-2.5	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	2101	2163	62	3	
Box 9 <i>Total fixed assets & long term investments & assets</i>	5200	5785	585	10.5	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				