

Explanation of variances – pro forma

Name of smaller authority: **Lilford Wigsthorpe Thorpe Achurch Parish Council**
 County area (local councils and): **East Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,912	3,622				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	3,600	100	2.86%	NO		
3 Total Other Receipts	1,063	152	-911	85.70%	YES		In 2017/18 we received £576 grant money + VAT refund of £114 as well as £250 resale value of a voucher we could not use.
4 Staff Costs	1,690	2,026	336	19.88%	YES		£207 for additional hours worked by clerk plus £129 pay rise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,163	991	-1,172	54.18%	YES		In 2017/18 purchase of bench and grit bin = £970 not repeated this year. Reduced insurance costs of £62, amount spent of training down by £96 and a reduction in office expences accounts for the rest.
7 Balances Carried Forward	3,622	4,357			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,622	4,357				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,785	6,075	290	5.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable