

Explanation of variances – pro forma

Name of smaller authority: **Lilford Wigsthorpe Thorpe Achurch Parish Council**
 County area (local councils and): **East Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,622	4,357				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,600	4,500	900	25.00%	YES		Increase in precept was to allow for some projects to be carried out but which as yet have not been finished.
3 Total Other Receipts	152	251	99	65.13%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,026	1,902	-124	6.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	991	1,300	309	31.18%	YES		Installation of litter bin accounts for £215, with additional training being undertaken and general increase in costs accounting for rest of increase
7 Balances Carried Forward	4,357	5,906			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,357	5,906				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,075	6,075	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable