

Explanation of variances – pro forma

Name of smaller authority: **Lilford Wigsthorpe Thorpe Achurch Parish Council**
 County area (local councils and East Northamptonshire)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,357	5,906				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,680	180	4.00%	NO		
3 Total Other Receipts	251	200	-51	20.32%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,902	2,881	979	51.47%	YES		Clerk's hours increased due to extra meetings and other additional tasks
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,300	1,432	132	10.15%	NO		
7 Balances Carried Forward	5,906	6,473			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,906	6,473				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,075	6,075	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable