

Explanation of variances – pro forma

Name of smaller authority: **Lilford Wigsthorpe Thorpe Achurch Parish Council**
 County area (local councils and): **East Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 6,473 | 6,085 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 4,950 | 5,645 | 695 | 14.04% | NO | | |
| 3 Total Other Receipts | 778 | 83 | -695 | 89.33% | YES | | £275 less VAT in current year, £220 less grants received in current year, £200 less donations in current year |
| 4 Staff Costs | 2,613 | 3,082 | 469 | 17.95% | YES | | Clerk's salary increased by £469 due to cost of living pay award and annual incremental increase. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 3,503 | 2,423 | -1,080 | 30.83% | YES | | £860 more spent on maintenance in previous year, along with £108 for 5 year domain name purchase, £65 election charges, £40 training costs |
| 7 Balances Carried Forward | 6,085 | 6,308 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 6,085 | 6,308 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 6,505 | 6,506 | 1 | 0.02% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable